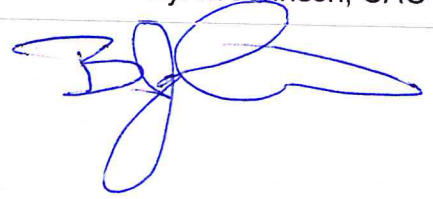


# QUESNEL INVESTMENT CORPORATION

Late Agenda Attachment - Agenda Item F.1  
Delegation - Quesnel Investment Corporation  
October 27, 2020 Regular Council Meeting

Byron Johnson, CAO



## City Council Meeting October 27<sup>th</sup>

**Re: Letter of support request for NRFL transfer from C&C Wood Products to QIC (Bill 22)**

**Mike Jenks (Owner / President of QIC) will be calling in**

**George Paul (Operations Manager QIC) will be attending**

**Walter Fookes (Forestry Superintendent QIC) will be attending**

1. NRFL A79982 has approximately 577,889 m<sup>3</sup> of volume remaining, AAC is 68,130 m<sup>3</sup>, Licence expires June 30, 2027.
2. QIC current and future employment status
3. Cleaning up decked volume and completing outstanding forestry obligations
4. Examining different business models for running of manufacturing operations
5. Discussions with marketing partners and customers
6. Discussions with First Nations re mutually beneficial opportunities
7. Liquidation of Westside Logging's equipment moving to a contract harvesting model
8. Negotiating a supply of raw material infeed in anticipation of Ministry approval of licence transfer. The log supply is critical to secure lumber inputs.
9. If there are logs in excess to mill needs, will be sold or traded in the local markets