FORM ADV

UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

WARNING: Complete this form truthfully. False statements or omissions may result in denial of your application, revocation of your registration, or criminal prosecution. You must keep this form updated by filing periodic amendments. See Form ADV General Instruction 4. Item 1 Identifying Information Responses to this Item tell us who you are, where you are doing business, and how we can contact you. If you are filing an umbrella registration, the information in Item 1 should be provided for the filing adviser only. General Instruction 5 provides information to assist you with filing an umbrella registration. A. Your full legal name (if you are a sole proprietor, your last, first, and middle names): ALTA FUNDAMENTAL ADVISERS LLC B. (1) Name under which you primarily conduct your advisory business, if different from Item 1.A. ALTA FUNDAMENTAL ADVISERS LLC List on Section 1.B. of Schedule D any additional names under which you conduct your advisory business. (2) If you are using this Form ADV to register more than one investment adviser under an umbrella registration, check this box. Complete a Schedule R for each relying adviser.	Prir	mary Business Name: ALTA	FUNDAMENTAL ADVISER	S LLC	CRD Number: 168642
WARNING: Complete this from truntuity. False statements or omissions may result in denial of your application, revocation of your registration, or criminal prosecution. You must keep this from updated by filing periodic amendments. See Form ADV General Instruction 4. **Item 1 (Centifying Information**) **Responses to this tern fell us who you are, where you are doing business, and how we can contact you, if you are tiling an universe registration the information in Item 1 should be provided for the filing information in Item 1 should be provided for the filing information and the provided in the provided for the filing information in Item 1.5 and legit name (if you are a see propriety, your lest, that, and middle names) **A Your hall legit name (if you are a see propriety, your lest, that, and middle names) **ATA FUNDAMENTAL ADVISERS LLC** **B.** (i) Name under which you primatily conduct your advisory business, in otherent from Item 1.5. **ATA FUNDAMENTAL ADVISERS LLC** **List of Schools of Schools of John participation names under which you conduct your advisory brokens.** **(a) If you are using this Firm ADV to register must be not enjoying whiten: **(b) If you are using this Firm ADV to register must firm an invariant visibles under an uniford or aphterial at the last Conduction of the Institute of the Institute	٩nr	nual Amendment - All Section	ns		Rev. 10/2021
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List on Section 1.F. of Schedule D any office, other than your principal office and place of business, at which you conduct investment advisory business. If you are applying for registration, or are registered, with one or more state securities authorities, you must list all of your offices in the state or states to which you are applying for registration or with whom you are registered. If you are applying for SEC registration, if you are registered only with the SEC, or if you are reporting to the SEC as an exempt reporting adviser, list the largest twenty-five offices in terms of numbers of employees as of the end of your most recently completed fiscal year. (2) Days of week that you normally conduct business at your principal office and place of business: • Monday - Friday • Other: Normal business hours at this location: 8:00AM - 6:00PM					10036
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Monday - Friday Other: Normal business hours at this location: 8:00AM - 6:00PM		you are applying for reg which you are applying if you are reporting to t	gistration, or are registered, for registration or with whom he SEC as an exempt reporti	with one or more state securities at n you are registered. If you are app	uthorities, you must list all of your offices in the state or states to lying for SEC registration, if you are registered only with the SEC, or
8: OOAM - 6: OOPM			_	at your <i>principal office and place o</i>	f business:
		8:00AM - 6:00PM			

(5) What is the total number of offices, other than your principal office and place of business, at which you conduct investment advisory business as of

212-319-1778

212-319-1105

(4) Facsimile number at this location, if any:

	the end of your most r	ecently completed fiscal year?				
G.	Mailing address, if different	from your <i>principal office and place of</i>	f business address:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	If this address is a private	residence, check this box:				
Ⅎ.	If you are a sole proprietor	r, state your full residence address, if	different from your <i>principal</i>	office and place of business address in Item 1.F.:		
	Number and Street 1:	·	Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	Do you have one or more v LinkedIn)?	vebsites or accounts on publicly avail	able social media platforms ((including, but not limited to, Twitter, Facebook and	Yes	No ⊙
	If a website address serves addresses for all of the othe available social media platfo	as a portal through which to access ot r information. You may need to list mo	her information you have pub ore than one portal address. Do ent. Do not provide the individ	ly available social media platforms on Section 1.1. of So lished on the web, you may list the portal without listi o not provide the addresses of websites or accounts or lual electronic mail (e-mail) addresses of employees or	ng n publi	
J.	Chief Compliance Officer					
	(1) Provide the name and o	contact information of your Chief Com Compliance Officer, if you have one. If		exempt reporting adviser, you must provide the contact 1.K. below.	iact	
	Name:		Other titles, if any:			
	Telephone number:		Facsimile number, if any:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	Electronic mail (e-mail) ad	dress, if Chief Compliance Officer has	one:			
		pany Act of 1940 that you advise for nber (if any):		ou, a <i>related person</i> or an investment company regis		
<.	•	act Person: If a person other than th may provide that information here.	e Chief Compliance Officer is	s authorized to receive information and respond to o	questic	ons
	Name:		Titles:			
	Telephone number:		Facsimile number, if any:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	Electronic mail (e-mail) ad	dress, if contact person has one:				
	Do you maintain some or a	ill of the books and records you are r	required to keep under Sectio	on 204 of the Advisers Act, or similar state law,	Yes •	
-	•	ur principal office and place of business	· ·		· ·	0
	If "yes," complete Section 1	.L. of Schedule D.			Yes	No
VI.	Are you registered with a f	foreign financial regulatory authority?			0	•
	•	registered with a foreign financial regul ," complete Section 1.M. of Schedule D	3	ave an affiliate that is registered with a foreign financia	I	
					Yes	No
٧.	Are you a public reporting of	company under Sections 12 or 15(d)	of the Securities Exchange A	ct of 1934?	\circ	\odot
					Yes	No
Э.	•	more in assets on the last day of your mate amount of your assets: \$10 billion	r most recent fiscal year?		0	•

510 billion to less than \$50 billion

c \$50 billion or more			
For purposes of Item 1.O. only, "assets" refers to the total assets shown on the balance sheet for you			nage on behalf of clients. Determine your total assets using
P. Provide your <i>Legal Entity Identifier</i> if you have on 549300HF7JU9DKXVI638	ie:		
A legal entity identifier is a unique number that coidentifier.	ompanies use to ide	entify each other in the financ	cial marketplace. You may not have a legal entity
SECTION 1.B. Other Business Names			
	No	Information Filed	
SECTION 1.F. Other Offices			
	No	Information Filed	
SECTION 1.I. Website Addresses			
	No	Information Filed	
SECTION 1.L. Location of Books and Records			
Complete the following information for each location must complete a separate Schedule D, Section 1.L. f		your books and records, oth	ner than your <i>principal office and place of business</i> . You
Name of entity where books and records are kept: STONE COAST FUND SERVICES			
Number and Street 1: TWO PORTLAND SQUARE		Number and Street 2:	
City: PORTLAND	State: Maine	Country: United States	ZIP+4/Postal Code: 04101
If this address is a private residence, check this box	. 🗆		
Telephone Number: 207.699.2680	Facsimile number	, if any:	
This is (check one): one of your branch offices or affiliates.			
a third-party unaffiliated recordkeeper. other			
O other.			
Briefly describe the books and records kept at this lo ARCHIVED BOOKS AND RECORDS PRIMARILY RELATIN		CCOUNTING, INVESTOR SERVI	CES AND OPERATIONAL FUNCTIONS.
Name of entity where books and records are kept: GLOBAL RELAY COMMUNICATIONS, INC.			
Number and Street 1: 220 CAMBIE STREET		Number and Street 2: 2ND FLOOR	
City: VANCOUVER	State:	Country: Canada	ZIP+4/Postal Code: V6B 2M9

If this	s ac	ddres	ss is a private residence, check this box:	
Telep 604-4			umber: 30	Facsimile number, if any: 604-608-2941
			k one): our branch offices or affiliates.	
			arty unaffiliated recordkeeper.	
o ot			arty unanimated recordineeper.	
0				
•	-		ibe the books and records kept at this locat RECORDS (ELECTRONIC COMMUNICATIONS	
SECTIO	NC	1.M	1. Registration with Foreign Financial Regu	ulatory Authorities
				No Information Filed
tem 2	SE	EC Re	egistration/Reporting	
SEC re	gis	strati	·	ether you are eligible to register with the SEC. Complete this Item 2.A. only if you are applying for <i>Iment</i> to your SEC registration. If you are filing an <i>umbrella registration</i> , the information in Item 2
<i>aı</i> pı	nnı Cov	<i>ual up</i> rides	pdating amendment to your SEC registration information to help you determine whether	must check at least one of the Items 2.A.(1) through 2.A.(12), below. If you are submitting an and you are no longer eligible to register with the SEC, check Item 2.A.(13). Part 1A Instruction 2 you may affirmatively respond to each of these items.
		`	adviser):	
·	7	(1)	are a large advisory firm that either:	
			(a) has regulatory assets under management	ent of \$100 million (in U.S. dollars) or more; or
			(b) has regulatory assets under management amendment and is registered with the	ent of \$90 million (in U.S. dollars) or more at the time of filing its most recent <i>annual updating</i> SEC;
Г		(2)	are a mid-sized advisory firm that has re (in U.S. dollars) and you are either:	egulatory assets under management of \$25 million (in U.S. dollars) or more but less than \$100 million
			(a) not required to be registered as an ad of business; or	Iviser with the state securities authority of the state where you maintain your principal office and place
			(b) not subject to examination by the stat	e securities authority of the state where you maintain your principal office and place of business;
			Click HERE for a list of states in which a authority.	in investment adviser, if registered, would not be subject to examination by the state securities
		(3)	Reserved	
Г		(4)	have your principal office and place of busin	ess outside the United States;
Г		(5)	are an investment adviser (or subadvise	er) to an investment company registered under the Investment Company Act of 1940;
		(6)		which has elected to be a business development company pursuant to section 54 of the not withdrawn the election, and you have at least \$25 million of regulatory assets under
		(7)	are a pension consultant with respect to in rule 203A-2(a);	assets of plans having an aggregate value of at least \$200,000,000 that qualifies for the exemption
Г		(8)		b) that controls, is controlled by, or is under common control with, an investment adviser that is all office and place of business is the same as the registered adviser;
			If you check this box, complete Section 2.A.	(8) of Schedule D.
		(9)	are an adviser relying on rule 203A-2(c) k	pecause you expect to be eligible for SEC registration within 120 days;
			If you check this box, complete Section 2.A.	(9) of Schedule D.
		(10)	are a multi-state adviser that is required	to register in 15 or more states and is relying on rule 203A-2(d);
			If you check this box, complete Section 2.A.	(10) of Schedule D.
		(11)	are an Internet adviser relying on rule 20	3A-2(e);
			3 0	ou from the prohibition against registration with the SEC;
		. /	If you check this box, complete Section 2.A.	
		(13)	are no longer eligible to remain registere	

State Securities Authority Notice Filings and State Reporting by Exempt Reporting Advisers C. Under state laws, SEC-registered advisers may be required to provide to state securities authorities a copy of the Form ADV and any amendments they file with the SEC. These are called notice filings. In addition, exempt reporting advisers may be required to provide state securities authorities with a copy of reports and any amendments they file with the SEC. If this is an initial application or report, check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to direct your notice filings or reports to additional state(s), check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to your registration to stop your notice filings or reports from going to state(s) that currently receive them, uncheck the box(es) next to those state(s).							
Jurisdictions							
□ AL		□ NE	□ sc				
□ _{AK}	□ IN	□ NV	□ _{SD}				
□ AZ	□ IA	□ NH	□ TN				
□ AR	□ KS		□ TX				
□ CA	□ KY	□ NM	UT				
□ CA □ CO	LA LA	₩ NY	□ VT				
□ CT							
	□ ME	□ NC					
□ DE	MD	□ ND	□ VA				
DC DC	□ MA	ОН	□ WA				
□ FL	□ MI	□ ок	□ wv				
□ GA	□ MN	□ OR	□ WI				
□ GU	□ MS	□ PA	∥ □ wy				
□ ні	□ мо	□ PR					
□ ID	□ MT	□ RI					
If you are relying on the exemption in ruwith an investment adviser that is regist the following information: Name of Registered Investment Adviser CRD Number of Registered Investment A SEC Number of Registered Investment A - SECTION 2.A.(9) Investment Adviser E							
		•	liviser that expects to be eligible for SEC registration				
	within 120 days, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations:						
lacksquare I am not registered or required to be	I am not registered or required to be registered with the SEC or a <i>state securities authority</i> and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.						
	gistration if, on the 12		becomes effective, I would be prohibited by Section				
SECTION 2.A.(10) Multi-State Adviser							
If you are relying on rule 203A-2(d), the		kemption from the prohibition on registration repriate boxes, you will be deemed to have	on, you are required to make certain representations e made the required representations.				
\square I have reviewed the applicable state	and federal laws and l		representations: laws of 15 or more states to register as an				
investment adviser with the <i>state sed</i> I undertake to withdraw from SEC reg			at I would be required by the laws of fewer than 15				
states to register as an investment a	-						

State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside. If you are changing your response to this Item, see Part 1A Instruction 4. Yes N Are you, at the time of this filling, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.8. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY)		
aghantion Number: 33. Form of Organization you and thing an unbroken registerating, the information in from 3 should be provised for the Ribry advisor only.	EC7	TON 2.A.(12) SEC Exemptive <i>Order</i>
are of order: are 3 Form of Organization you are filling an unbreite registration, the information in Item 3 should be provided for the filling adviser only. - Comparation - Sole Proprietorship - United Liability Partnership (LLP) - Partnership - United Liability Company (LLC) - Partnership - United Liability Company (LLC) - Partnership - United Liability Company (LLC) - United Partnership (LP) - Other Opporty): If you are adverging your response to this firm, see Part 1A instruction 4. In what month does your fiscal year and each year? - DECEMBER - Under the laws of what state or country are you organized? - State - Country - Delaware united States - If you are a partnership provide the name of the state or country under whose laws your partnership new formed. If you are a sole proprietor, provide the name of the state or country where you reside. If you are changing your response to this firm, see Part 1A instruction 4. - Are you, at the time of this filling, successing to the business of a registered investment analyse, including, for example, a change of your of registration or liquid states or country or an approving to the business of a registered investment analyse, including, for example, a change of your of your are 5 under 5 u	y	ou are relying upon an SEC order exempting you from the prohibition on registration, provide the following information:
are of order: are 3 Form of Organization you are filling an unbreite registration, the information in Item 3 should be provided for the filling adviser only. - Comparation - Sole Proprietorship - United Liability Partnership (LLP) - Partnership - United Liability Company (LLC) - Partnership - United Liability Company (LLC) - Partnership - United Liability Company (LLC) - United Partnership (LP) - Other Opporty): If you are adverging your response to this firm, see Part 1A instruction 4. In what month does your fiscal year and each year? - DECEMBER - Under the laws of what state or country are you organized? - State - Country - Delaware united States - If you are a partnership provide the name of the state or country under whose laws your partnership new formed. If you are a sole proprietor, provide the name of the state or country where you reside. If you are changing your response to this firm, see Part 1A instruction 4. - Are you, at the time of this filling, successing to the business of a registered investment analyse, including, for example, a change of your of registration or liquid states or country or an approving to the business of a registered investment analyse, including, for example, a change of your of your are 5 under 5 u	nn	ication Number:
and a Form of Organization you are filing an unbendar registratine. The littermation in Item 3 should be provided for the filing anti-sec only. How are you organized? Corporation Soft Proprietorship Unified Liability Termania (LLP) Partnership Unified Liability Company (LLC) Unified Liability Company (LLC) Unified Partnership (LP) Office (specify): Wyou are changing your response to the flow, see Part 1A Instruction 4. Under the lates of what state or country are you organized? State Country Delaware Unified States Wyou are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you results. If you are changing your response to this flem, see Part 1A Instruction 4. Yes in A Successions Yes in Yes, complete them 4 th, and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYYY) If you have already reported this succession on a previous form ADV filing, do not report the succession again. Instead, check "No." See Fart 1A Instruction 4. CITION 4 Successions		
em 3 Form of Organization you are filing an unstrotal registration, the information in item 3 should be provided for the thing advisor only. How are you organized? Company of the company of the company (ILE) Partnership Ilmited Liability Partnership (ILE) Partnership Ilmited Liability Company (ILE) Other (specify): If you are changing your response to this flem, see Part 1A Instruction 4. In what month does your fiscal year end each year? DECEMBER Under the laws of what state or country are you organized? State Country Underware United States If you are a pertnership provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name or the state or country whose your makes have your partnership was formed. If you are a sole proprietor, provide the name or the state or country whose your makes. If you are a pertnership provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name or an ordan your response to this flom, see Part 1A Instruction 4. As you, at the time of this fling, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or logal status, (e.g., form of organization or state or incorporation)? If you have already reported this succession on a previous Form ADV filing, do not report the succession again, instead, check 'No.' See Fart 1A Instruction 4. CETION 4 Successions CETION 4 Successions		
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© Limited Partnership (LP) © Other (specify): If you are changing your response to this Item, see Part 1A Instruction 4. In what month does your fiscal year end each year? DECEMBER Under the laws of what state or country are you organized? State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside. If you are changing your response to this Item, see Part 1A Instruction 4. ■ Yes N Are you, at the time of this filling, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.8. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filling, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CITION 4 Successions		Death and the
Other (specify): If you are changing your response to this Item, see Part 1A Instruction 4. In what month does your fiscal year end each year? DECEMBER Under the laws of what state or country are you organized? State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside. If you are changing your response to this Item, see Part 1A Instruction 4. Tyou are changing your response to this filing, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.B. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No," See Part 1A Instruction 4.		
If you are changing your response to this Item, see Part 1A Instruction 4. In what month does your fiscal year end each year? DECEMBER Under the laws of what state or country are you organized? State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside. If you are changing your response to this Item, see Part 1A Instruction 4. Tyou are changing your response to this Item, see Part 1A Instruction 4. Yes N Are you, at the time of this filling, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.B. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous form ADV filling, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CCTION 4 Successions		C Limited Partnership (LP)
In what month does your fiscal year end each year? DECEMBER Under the laws of what state or country are you organized? State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside. If you are changing your response to this Item, see Part 1A Instruction 4. Are you, at the time of this filling, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.8. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filling, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CCTION 4 Successions		Other (specify):
Under the laws of what state or country are you organized? State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside. If you are changing your response to this Item, see Part 1A Instruction 4. The you are changing your response to this Item, see Part 1A Instruction 4. Yes Notes and A Successions Yes Notes and A Successions If "yes", complete Item 4.B. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filling, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CCTION 4 Successions		If you are changing your response to this Item, see Part 1A Instruction 4.
State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside. If you are changing your response to this Item, see Part 1A Instruction 4. Part 4 Successions Yes N Are you, at the time of this filling, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.8. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.		
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name of the state or country where you reside. If you are changing your response to this Item, see Part 1A Instruction 4. The successions Yes N Are you, at the time of this filling, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.B. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filling, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CICTION 4 Successions		Delaware United States
Yes N Are you, at the time of this filling, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.B. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filling, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CCTION 4 Successions		
Yes No. Are you, at the time of this filing, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.B. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CCTION 4 Successions		If you are changing your response to this Item, see Part 1A Instruction 4.
Yes No. Are you, at the time of this filing, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.B. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CCTION 4 Successions	em	4 Successions
structure or legal status (e.g., form of organization or state of incorporation)? If "yes", complete Item 4.B. and Section 4 of Schedule D. Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CCTION 4 Successions		Yes No
Date of Succession: (MM/DD/YYYY) If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4. CTION 4 Successions		
If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.		If "yes", complete Item 4.B. and Section 4 of Schedule D.
CTION 4 Successions		Date of Succession: (MM/DD/YYYY)
		If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.
No Information Filed	C7	TON 4 Successions
		No Information Filed

Employees

_	If you are organized as a sole proprietorship, include yourself as an employee in your responses to Item 5.A. and Items 5.B.(1), (2), (3), (4), and (5). If an employee performs more than one function, you should count that employee in each of your responses to Items 5.B.(1), (2), (3), (4), and (5).						
A. Ap							
B. (1)	Approximately how many of the <i>employees</i> reported in 5.A. perform inv	estment advisory	functions (including	research)?			
(2)	Approximately how many of the <i>employees</i> reported in 5.A. are registe	red representative	es of a broker-deale	r?			
(3)	Approximately how many of the <i>employees</i> reported in 5.A. are registe representatives?	red with one or mo	ore <i>state securities a</i>	authorities as investment adviser			
(4)	-	red with one or mo	ore state securities a	authorities as investment adviser			
(5)	5) Approximately how many of the <i>employees</i> reported in 5.A. are licenses	d agents of an ins	urance company or	agency?			
(6)	Approximately how many firms or other <i>persons</i> solicit advisory <i>clients</i> 0	on your behalf?					
	n your response to Item 5.B.(6), do not count any of your employees and cour our behalf.	nt a firm only once	– do not count each	of the firm's employees that solicit on			
Clients	ts .						
	or responses to Items 5.C. and 5.D. do not include as "clients" the investors in the investors in the investors.	n a private fund you	ı advise, unless you	have a separate advisory relationship			
C. (1)	To approximately how many <i>clients</i> for whom you do not have regulate during your most recently completed fiscal year? 0	ory assets under n	nanagement did you	u provide investment advisory services			
(2)		persons?					
no Th 19	or purposes of this Item 5.D., the category "individuals" includes trusts, estate of include businesses organized as sole proprietorships. he category "business development companies" consists of companies that has 940. Unless you provide advisory services pursuant to an investment advisory ct of 1940, do not answer (1)(d) or (3)(d) below.	ave made an election	on pursuant to section	on 54 of the Investment Company Act of			
att	Indicate the approximate number of your <i>clients</i> and amount of your total regulatory assets under management (reported in Item 5.F. below) attributable to each of the following type of <i>client</i> . If you have fewer than 5 <i>clients</i> in a particular category (other than (d), (e), and (f)) you may check Item 5.D.(2) rather than respond to Item 5.D.(1).						
	he aggregate amount of regulatory assets under management reported in nanagement reported in Item 5.F.(2)(c) below.	Item 5.D.(3) shou	ıld equal the total a	mount of regulatory assets under			
yo	a <i>client</i> fits into more than one category, select one category that most acount advise a registered investment company, business development compand (f) as applicable.	• .		9			
T	Гуре of <i>Client</i>	(1) Number of Client(s)	(2) Fewer than 5 Clients	(3) Amount of Regulatory Assets under Management			

(a) Individuals (other than high net worth individuals)

(f) Pooled investment vehicles (other than investment companies and

(g) Pension and profit sharing plans (but not the plan participants or $% \left(1\right) =\left(1\right) \left(1\right) \left($

(b) High net worth individuals

(d) Investment companies

government pension plans)

(h) Charitable organizations

(c) Banking or thrift institutions

(e) Business development companies

business development companies)

V

19

\$

\$

\$

\$ 836,343,000

\$ 439,588,000

\$

(i) State or municipal government entit	es (including government pension		\$
plans)			
(j) Other investment advisers			\$
(k) Insurance companies		✓	\$ 75,492,000
(I) Sovereign wealth funds and foreign	official institutions		\$
(m) Corporations or other businesses	not listed above		\$
(n) Other:			\$
Compensation Arrangements			
	ent advisory services by (check all that apply)) ·	
).	
✓ (1) A percentage of assets unde✓ (2) Hourly charges	your management		
(2) Subscription fees (for a news	sletter or periodical)		
(4) Fixed fees (other than subsc	·		
(5) Commissions			
(6) Performance-based fees			
(7) Other (specify):			
Item 5 Information About Your Advisory B	usiness - Regulatory Assets Under Manage	ment	
Regulatory Assets Under Management	usiness - Regulatory Assets Orider Manager	mem	
Regulatory Assets Officer Management			Vac No
(1) De veu previde continuous and respect			Yes No
	ular supervisory or management services to	·	• 0
(2) If yes, what is the amount of your	regulatory assets under management and to		
	U.S. Dollar Amount	Total Number	of Accounts
Discretionary:	(a) \$ 723,290,000	(d) 20	
Non-Discretionary:	(b) \$ 628,133,000	(e) 2	
Total:	(c) \$ 1,351,423,000	(f) 22	
completing this Item. (3) What is the approximate amount of are non-United States persons? \$ 131,224,000	your total regulatory assets under managen	nent (reported in Item 5.F.(2)(c)	above) attributable to clients who
* 101/221/000			
Item 5 Information About Your Advisory B	usiness - Advisory Activities		
Advisory Activities			
G. What type(s) of advisory services do ye	ou provide? Check all that apply.		
[(1) Financial planning services			
	dividuals and/or small businesses		
(3) Portfolio management for invection 54 of the Investment	vestment companies (as well as "business de Company Act of 1940)	evelopment companies that have	: made an election pursuant to
passer .	oled investment vehicles (other than investment)	nent companies)	
paragraph (sinesses (other than small businesses) or ins		istered investment companies and
other pooled investment veh	icles)		
(6) Pension consulting services (7) Selection of other advisers (i	ncluding <i>private fund</i> managers)		
(8) Publication of periodicals or			
(9) Security ratings or pricing se			
(10) Market timing services			
(11) Educational seminars/works	nops		
(12) Other(specify):			
Investment Company Act of 1940, includ	rovide advisory services pursuant to an investm ding as a subadviser. If you check Item 5.G.(3) vide advice in Section 5.G.(3) of Schedule D.	_	·
H. If you provide financial planning service	es, to how many <i>clients</i> did you provide these	e services during your last fiscal y	rear?
0 0			
O 1 - 10			
0 11 - 25			
0 26 - 50			
o 51 - 100			
0 101 - 250			

O 251 - 500		
More than 500 If more than 500, how many?		
(round to the nearest 500)		
In your responses to this Item 5.H., do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relation	onship)
with those investors.	·	
	Vas	. No
(1) Do you participate in a wrap fee program?		•
(2) If you participate in a wrap fee program, what is the amount of your regulatory assets under management attributable to acting as:	~	
(a) sponsor to a wrap fee program		
\$ (b) portfolio manager for a <i>wrap fee program</i> ?		
(c) <i>sponsor</i> to and portfolio manager for the same <i>wrap fee program</i> ?		
If you report an amount in Item 5.1.(2)(c), do not report that amount in Item 5.1.(2)(a) or Item 5.1.(2)(b).		
If you are a portfolio manager for a wrap fee program, list the names of the programs, their sponsors and related information in Section 5.1.(2) of School	edule	D.
If your involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered to	hroug	ıh a
wrap fee program, do not check Item 5.I.(1) or enter any amounts in response to Item 5.I.(2).	3	
(1) In response to Itam 4.D. of Part 24 of Farm ADV, do you indicate that you provide investment advice only with respect to limited types of		No.
(1) In response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice only with respect to limited types of investments?	0	•
(2) Do you report <i>client</i> assets in Item 4.E. of Part 2A that are computed using a different method than the method used to compute your	0	•
regulatory assets under management?		
Separately Managed Account Clients		
		No
(1) Do you have regulatory assets under management attributable to <i>clients</i> other than those listed in Item 5.D.(3)(d)-(f) (separately managed account <i>clients</i>)?	•	0
If yes, complete Section 5.K.(1) of Schedule D.		
(2) Do you engage in borrowing transactions on behalf of any of the separately managed account clients that you advise?	•	0
If yes, complete Section 5.K.(2) of Schedule D.		
(3) Do you engage in derivative transactions on behalf of any of the separately managed account clients that you advise?	_	_
	•	0
If yes, complete Section 5.K.(2) of Schedule D.		
(4) After subtracting the amounts in Item 5.D.(3)(d)-(f) above from your total regulatory assets under management, does any custodian hold	•	0
ten percent or more of this remaining amount of regulatory assets under management?		
If yes, complete Section 5.K.(3) of Schedule D for each custodian.		
Marketing Activities		
(1) De avoir formans abrantia anno ataire de de	Yes	No
(1) Do any of your advertisements include:		
(a) Performance results?	•	0
(b) A reference to specific investment advice provided by you (as that phrase is used in rule 206(4)-1(a)(5))?	0	⊙
(c) Testimonials (other than those that satisfy rule 206(4)-1(b)(4)(ii))?	0	•
(e) recurrence (earlier trians are called years and a called years).		٠
(d) Endorsements (other than those that satisfy rule 206(4)-1(b)(4)(ii))?	0	•
(e) Third-party ratings?	0	•
(2) If you answer "yes" to L(1)(c), (d), or (e) above, do you pay or otherwise provide cash or non-cash compensation, directly or indirectly, in	0	0
connection with the use of <i>testimonials</i> , <i>endorsements</i> , or <i>third-party ratings</i> ?	0	0

I.

J.

K.

L.

- (3) Do any of your advertisements include hypothetical performance?
- (4) Do any of your advertisements include predecessor performance?

SECTION 5.G.(3) Advisers to Registered Investment Companies and Business Development Companies

No Information Filed

SECTION 5.1.(2) Wrap Fee Programs

No Information Filed

SECTION 5.K.(1) Separately Managed Accounts

After subtracting the amounts reported in Item 5.D.(3)(d)-(f) from your total regulatory assets under management, indicate the approximate percentage of this remaining amount attributable to each of the following categories of assets. If the remaining amount is at least \$10 billion in regulatory assets under management, complete Question (a). If the remaining amount is less than \$10 billion in regulatory assets under management, complete Question (b).

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

End of year refers to the date used to calculate your regulatory assets under management for purposes of your annual updating amendment. Mid-year is the date six months before the end of year date. Each column should add up to 100% and numbers should be rounded to the nearest percent.

Investments in derivatives, registered investment companies, business development companies, and pooled investment vehicles should be reported in those categories. Do not report those investments based on related or underlying portfolio assets. Cash equivalents include bank deposits, certificates of deposit, bankers' acceptances and similar bank instruments.

Some assets could be classified into more than one category or require discretion about which category applies. You may use your own internal methodologies and the conventions of your service providers in determining how to categorize assets, so long as the methodologies or conventions are consistently applied and consistent with information you report internally and to current and prospective clients. However, you should not double count assets, and your responses must be consistent with any instructions or other guidance relating to this Section.

Ass	et Type	Mid-year	End of year
(i)	Exchange-Traded Equity Securities	%	%
(ii)	Non Exchange-Traded Equity Securities	%	%
(iii)	U.S. Government/Agency Bonds	%	%
(iv)	U.S. State and Local Bonds	%	%
(v)	Sovereign Bonds	%	%
(vi)	Investment Grade Corporate Bonds	%	%
(vii)	Non-Investment Grade Corporate Bonds	%	%
(viii)	Derivatives	%	%
(ix)	Securities Issued by Registered Investment Companies or Business Development Companies	%	%
(x)	Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	%	%
(xi)	Cash and Cash Equivalents	%	%
(xii)	Other	%	%

Generally describe any assets included in "Other"

(b)	Ass	et Type	End of year
	(i)	Exchange-Traded Equity Securities	50 %
	(ii)	Non Exchange-Traded Equity Securities	9 %
	(iii)	U.S. Government/Agency Bonds	0 %
	(iv)	U.S. State and Local Bonds	0 %
	(v)	Sovereign Bonds	0 %
	(vi)	Investment Grade Corporate Bonds	2 %
	(vii)	Non-Investment Grade Corporate Bonds	6 %
	(viii)	Derivatives	1 %

(ix)	Securities Issued by Registered Investment Companies or Business Development Companies	0 %
(x)	Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	1 %
(xi)	Cash and Cash Equivalents	17 %
(xii)	Other	14 %

Generally describe any assets included in "Other"

TERM LOANS/TRADE CLAIMS/INTEREST ONLY STRIPS ON SBA7A LOANS

SECTION 5.K.(2) Separately Managed Accounts - Use of *Borrowings* and Derivatives

☑ No information is required to be reported in this Section 5.K.(2) per the instructions of this Section 5.K.(2)

If your regulatory assets under management attributable to separately managed accounts are at least \$10 billion, you should complete Question (a). If your regulatory assets under management attributable to separately managed accounts are at least \$500 million but less than \$10 billion, you should complete Question (b).

(a) In the table below, provide the following information regarding the separately managed accounts you advise. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise. End of year refers to the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. Mid-year is the date six months before the end of year date.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any *borrowings* and (b) the *gross notional value* of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of borrowings for the accounts included in column 1.

In column 3, provide aggregate *gross notional value* of derivatives divided by the aggregate regulatory assets under management of the accounts included in column 1 with respect to each category of derivatives specified in 3(a) through (f).

You may, but are not required to, complete the table with respect to any separately managed account with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

(i) Mid-Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings		(3)	Derivative E	Exposures		
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative		(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$	\$	%	%	%	%	%	%
10-149%	\$	\$	%	%	%	%	%	%
150% or more	\$	\$	%	%	%	%	%	%

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

(ii) End of Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings		(3) Derivative Exposures				
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative		(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$	\$	%	%	%	%	%	%
10-149%	\$	\$	%	%	%	%	%	%
150% or more	\$	\$	%	%	%	%	%	%

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

(b) In the table below, provide the following information regarding the separately managed accounts you advise as of the date used to calculate your regulatory assets under management for purposes of your annual updating amendment. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any borrowings and (b) the gross notional value of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of borrowings for the accounts included in column 1.

You may, but are not required to, complete the table with respect to any separately managed accounts with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings
Less than 10%	\$	\$
10-149%	\$	\$
150% or more	\$	\$

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which borrowings and derivatives are used in the management of the separately managed accounts that you advise.

ECTIO	N 5.K.(3) Custodians for Separa	tely Managed Accounts		
•	ete a separate Schedule D Section tory assets under management.	5.K.(3) for each custodian that holds ten	percent or more of your aggregate separately r	nanaged account
(a)	Legal name of custodian:			
	GOLDMAN SACHS & CO. LLC			
(b)	Primary business name of cus	stodian:		
	GOLDMAN SACHS & CO. LLC			
(c)	The location(s) of the custodi	an's office(s) responsible for <i>custody</i> of the	assets:	
	City:	State:	Country:	
	NEW YORK	New York	United States	
				Yes No
(d)	Is the custodian a related per	son of your firm?		0 0
(e)	If the custodian is a broker-de	ealer, provide its SEC registration number	(if any)	
	8 - 129			
(f)	If the custodian is not a broke any)	er-dealer, or is a broker-dealer but does no	ot have an SEC registration number, provide its	legal entity identifier (if
(a)	What amount of your regulat	ory assets under management attributable	to congratoly managed accounts is hold at the	a custodian?

g)	What amount of your regulatory \$ 239,400,000	vassets under management attributable	to separately managed accounts is held at the	e custodian?
a)	Legal name of custodian:			
	BNY MELLON SECURITIES CORPO	DRATION		
)	Primary business name of custo	dian:		
	BNY MELLON SECURITIES CORPO	DRATION		
:)	The location(s) of the custodian	s office(s) responsible for <i>custody</i> of the	assets:	
	City:	State:	Country:	
	NEW YORK	New York	United States	
				Yes No
d)	Is the custodian a related person	of your firm?		0 0
e)	If the custodian is a broker-deal	er, provide its SEC registration number (if any)	
	8 - 13801			
)	If the custodian is not a broker- any)	dealer, or is a broker-dealer but does no	t have an SEC registration number, provide its	legal entity identifier (if
g)	What amount of your regulatory	, assets under management attributable	to separately managed accounts is held at the	e custodian?

		\$ 54,700,000	
		Other Business Activities tem, we request information about your firm's other business activities.	
Α.		ı are actively engaged in business as a (check all that apply):	
В.	(1)	Are you actively engaged in any other business not listed in Item 6.A. (other than giving investment advice)?	es No ○ •
	(2)		0 0
			es No
	(3)	Do you sell products or provide services other than investment advice to your advisory clients?	0
		If "yes," describe this other business on Section 6.B.(3) of Schedule D, and if you engage in this business under a different name, provide that nan	ne.
SEC	CTION	N 6.A. Names of Your Other Businesses	
		No Information Filed	
		N 6.B.(2) Description of Primary Business	
De	scribe	e your primary business (not your investment advisory business):	
If	you e	ngage in that business under a different name, provide that name:	
SEC	OIT	N 6.B.(3) Description of Other Products and Services	
De	scribe	e other products or services you sell to your client. You may omit products and services that you listed in Section 6.B.(2) above.	
If	you e	ngage in that business under a different name, provide that name:	
Ite	m 7 F	inancial Industry Affiliations	
		tem, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest etween you and your <i>clients</i> .	may
A.	adv	s part of Item 7 requires you to provide information about you and your related persons, including foreign affiliates. Your related persons are all crisory affiliates and any person that is under common control with you.	f your
	You	 (1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered) (2) other investment adviser (including financial planners) (3) registered municipal advisor (4) registered security-based swap dealer (5) major security-based swap participant (6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration) (7) futures commission merchant (8) banking or thrift institution (9) trust company 	

☐ (10) accountant or accounting firm ☐ (11) lawyer or law firm
(12) insurance company or agency
[(13) pension consultant
 (14) real estate broker or dealer (15) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
 (15) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles (16) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles
Note that Item 7.A. should not be used to disclose that some of your employees perform investment advisory functions or are registered representatives of a broker-dealer. The number of your firm's employees who perform investment advisory functions should be disclosed under Item 5.B.(1). The number of your firm's employees who are registered representatives of a broker-dealer should be disclosed under Item 5.B.(2).
Note that if you are filing an umbrella registration, you should not check Item 7.A.(2) with respect to your relying advisers, and you do not have to complete Section 7.A. in Schedule D for your relying advisers. You should complete a Schedule R for each relying adviser.
For each related person, including foreign affiliates that may not be registered or required to be registered in the United States, complete Section 7.A. of Schedule D.
You do not need to complete Section 7.A. of Schedule D for any related person if: (1) you have no business dealings with the related person in connection with advisory services you provide to your clients; (2) you do not conduct shared operations with the related person; (3) you do not refer clients or business to the related person, and the related person does not refer prospective clients or business to you; (4) you do not share supervised persons or premises with the related person; and (5) you have no reason to believe that your relationship with the related person otherwise creates a conflict of interest with your clients.
You must complete Section 7.A. of Schedule D for each related person acting as qualified custodian in connection with advisory services you provide to your clients (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)), regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.
SECTION 7.A. Financial Industry Affiliations
Complete a separate Schedule D Section 7.A. for each <i>related person</i> listed in Item 7.A.
Legal Name of <i>Related Person</i> : ALTA FUNDAMENTAL ADVISERS GP LLC
TEINT ONE THE TIE THE ELEC
2. Primary Business Name of <i>Related Person</i> : ALTA FUNDAMENTAL ADVISERS GP LLC
3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
or Other
4. Related Person's
(a) CRD Number (if any):
(b) CIK Number(s) (if any):
No Information Filed
5. Related Person is: (check all that apply)
(a) Droker-dealer, municipal securities dealer, or government securities broker or dealer
(b) other investment adviser (including financial planners)
(c) registered municipal advisor
(d) \square registered security-based swap dealer (e) \square major security-based swap participant
(f) \square commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
(g) \square futures commission merchant
(h) D banking or thrift institution
(i) Trust company
(j) accountant or accounting firm
(k) □ lawyer or law firm (l) □ insurance company or agency
(m) pension consultant
(n) \square real estate broker or dealer
(o) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
(p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles Yes No
Company and the land of the state of the sta
6. Do you control or are you controlled by the related person?
7. Are you and the <i>related person</i> under common <i>control</i> ?

⊙ ○

8.	(a)	Does the <i>related person</i> act as a qualified custodian for your <i>clie</i>	ents in connection wi	th advisory services you provide to <i>clients</i> ?	0	•
	(b)	If you are registering or registered with the SEC and you have presumption that you are not operationally independent (pursu to obtain a surprise examination for your <i>clients'</i> funds or secur	answered "yes," to ant to rule 206(4)-2	question 8.(a) above, have you overcome the (d)(5)) from the <i>related person</i> and thus are not required	_	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the	ne location of the <i>rel</i>	ated person's office responsible for custody of your clients' a	isse	ets:
		Number and Street 1:	Number and Street	2:		
		City: State:	Country:	ZIP+4/Postal Code:		
		If this address is a private residence, check this box: \Box				
				Υ	es/	No
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from	registration?		0	0
	(b)	If the answer is yes, under what exemption?				
10.	(a)	Is the related person registered with a foreign financial regulator	y authority?		0	•
	(b)	If the answer is yes, list the name and country, in English of ea	ch <i>foreign financial re</i> No Information File		ed.	
11.	Do y	ou and the related person share any supervised persons?			•	0
12.	Do y	ou and the related person share the same physical location?			•	0

Item	7 Private Fund Reporting			
			Yes	No
B. Ar	e you an adviser to any <i>private fund?</i>		\odot	0
se re 7 in: In	Intence and in Instruction 6 of the Instructions to Part 1A. If you are regoriting adviser, and another SEC-registered adviser or SEC exempt reports. (1) of Schedule D of its Form ADV (e.g., if you are a subadviser), do not stead, complete Section 7.B. (2) of Schedule D. either case, if you seek to preserve the anonymity of a private fund clien	Section 7.B.(1) of Schedule D, except in certain circumstances described in the raistered or applying for registration with the SEC or reporting as an SEC exemptating adviser reports this information with respect to any such private fund in Set complete Section 7.B.(1) of Schedule D with respect to that private fund. You rule to the private fund in Section 5.B.(1) of Schedule D with respect to that private fund for the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code of the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same fund in Section 9.B.(1) or 7.B.(2) of Schedule D using the same fund in Section 9.B.(1) or 7.B.(2) of Schedule D using the same fund in Section 9.B.(1) or 7.B.(2) of Schedule D using the same fund in Section 9.B.(1) or 7.B.(2) of Schedule D using the same fund in Section 9.B.(1) or 7.B.(2) of Schedule D using	ectior must, tical	
SECT	ON 7.B.(1) Private Fund Reporting			
A. F	RIVATE FUND			
Info	ormation About the <i>Private Fund</i>			
1.	(a) Name of the <i>private fund</i> :			
	ALTA FUNDAMENTAL ADVISERS MASTER L.P.			
	(b) Private fund identification number:			
	(include the "805-" prefix also)			
	805-5528888200			
2.	Under the laws of what state or country is the private fund organize	ed:		
	State: Country:			
	Cayman Islands			
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or	persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director			
	ALTA FUNDAMENTAL ADVISERS GP LLC (GENERAL PARTNER)			
	(b) If filing an umbrella registration, identify the filing adviser and/or	relying adviser(s) that sponsor(s) or manage(s) this private fund.		
		Information Filed		7
	NO	mormation rilea		_
4.	The private fund (check all that apply; you must check at least one):			
		company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment of	company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regula	atory authority with which the private fund is registered.		_
	Name of Country/English Name of Foreign Financial Regulatory	Authority		4
	Cayman Islands - Cayman Islands Monetary Authority			
		Ye	s No	o
6.	(a) Is this a "master fund" in a master-feeder arrangement?	6		5
	(b) If yes, what is the name and <i>private fund</i> identification number	(if any) of the feeder funds investing in this private fund?	_	,
	Name of <i>private fund</i>	Private fund identification number		
	ALTA FUNDAMENTAL ADVISERS OFFSHORE LTD	805-5223932795		1
	ALTA FUNDAMENTAL ADVISERS ONSHORE LP	805-2011792522		
		Ye	s No)
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	•	j
	(d) If yes, what is the name and private fund identification number	(if any) of the master fund in which this private fund invests?		
	Name of private fund:			

Private fund identification number:
(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

ditional	Feeder Fund Information : 2 Record(s) Filed.
9	are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1)
each o (a)	f the feeder funds answer the following questions: Name of the private fund:
(a)	ALTA FUNDAMENTAL ADVISERS OFFSHORE LTD
(b)	Private fund identification number: (include the "805-" prefix also)
	805-5223932795
(c)	Under the laws of what state or country is the <i>private fund</i> organized:
,	State: Country:
	Cayman Islands
(d) (1)	Name(s) of General Partner, Manager, Trustee or Directors (or <i>persons</i> serving in a similar capacity):
	Name of General Partner, Manager, Trustee or Director
	GILBERT LI
(d) (2)	
(d) (2) (e)	GILBERT LI WALTER REICH If filling an umbrella registration, identify the filling adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply; you must check at least one):
	GILBERT LI WALTER REICH If filling an umbrella registration, identify the filling adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply; you must check at least one):
	GILBERT LI WALTER REICH If filling an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Ac 1940
	GILBERT LI WALTER REICH If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Ac 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Ac
(e)	GILBERT LI WALTER REICH If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Ac 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Ac 1940
(e)	GILBERT LI WALTER REICH If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
(e)	GILBERT LI WALTER REICH If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Ac 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Ac 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. Name of Country/English Name of Foreign Financial Regulatory Authority
(e) (f)	GILBERT LI WALTER REICH If filling an umbrella registration, identify the filling adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply: you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. Name of Country/English Name of Foreign Financial Regulatory Authority Cayman Islands - Cayman Islands Monetary Authority
(e) (f)	GILBERT LI WALTER REICH If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply: you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. Name of Country/English Name of Foreign Financial Regulatory Authority Cayman Islands - Cayman Islands Monetary Authority
(e) (f) If you a each of	GILBERT LI WALTER REICH If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. Name of Country/English Name of Foreign Financial Regulatory Authority Cayman Islands - Cayman Islands Monetary Authority are filling a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1) for the feeder funds answer the following questions:
(e) (f) If you a each of	GILBERT LI WALTER REICH If filling an umbrella registration, identify the filling adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund: No Information Filed The private fund (check all that apply: you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. Name of Country/English Name of Foreign Financial Regulatory Authority Cayman Islands - Cayman Islands Monetary Authority are filling a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1) for the feeder funds answer the following questions: Name of the private fund:

Country:

United States

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or *persons* serving in a similar capacity):

Name of General Partner, Manager, Trustee or Director

State:

Delaware

	No Information Filed		
	(e) The private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund (check all that apply; you must check at least one): [In the private fund	Act of	
	1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company (1940)	act of	
	(f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
3.	(a) Is this <i>private fund</i> a "fund of funds"?	_	⊙
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	•	0
10.	. What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private of the	te fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	. Current gross asset value of the <i>private fund</i> : \$ 131,224,000		
)w	vnership		
<u> </u>	viters.iip		
12.	. Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 5,000,000		
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).	!	
13.	. Approximate number of the <i>private fund's</i> beneficial owners: 21		
14.	. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
	12%		
15.	. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 12%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 5%		

(d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:

ALTA FUNDAMENTAL ADVISERS GP LLC

Your Advisory Services

		er to	
	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answ question 17.(a) is "no," leave this question blank.		
	No Information Filed		
		Ye	s No
. (a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	e
	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If th to question 18.(a) is "no," leave this question blank.		
	No Information Filed		
		Ye	s No
Are	your clients solicited to invest in the private fund?	0	O
NO7	E: For purposes of this question, do not consider feeder funds of the private fund.		
App	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
vate	Offering		
		Ye	s No
Has	the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	С
	es, provide the <i>private fund's</i> Form D file number (if any):		
	m D file number		
021	-201355		
021 SERVIO	CE PROVIDERS		
ERVI(s N
ERVI(ditors (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	•	
ERVIO ditors (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditions (b) through (b) below.	0	0
ERVIO ditors (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	0	0
ERVIO	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm.	⊙ ing firr	0
ERVIO ditors (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information: 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditions is "yes," respond to questions (b) through (h) below.	⊙ ing firr	0
ERVIO ditors (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditive you must complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information: 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm:	⊙ ing firr	0
ERVI(ditors (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information: 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm: ERNST & YOUNG LLP (c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country): City: State: Country:	⊙ ing firr	0
ERVIO litors (a)	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditivou must complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information: 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditim, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm: ERNST & YOUNG LLP (c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):	ing firr) (C) (C) (T) (T) (T) (T) (T) (T) (T) (T) (T) (T
ERVIO ditors (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information: 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm: ERNST & YOUNG LLP (c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country): City: State: Country:	⊙ ing firr) (C) (C) (T) (T) (T) (T) (T) (T) (T) (T) (T) (T
ERVIO litors (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information: 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audifirm, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm: ERNST & YOUNG LLP (c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country): City: State: Country: BOSTON Massachusetts United States	ing firm	No
ERVIO ditors (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition unust complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information: 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audifirm, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm: ERNST & YOUNG LLP (c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country): City: State: Country: BOSTON Massachusetts United States (d) Is the auditing firm an <i>independent public accountant?</i>	Yes	No O

(h) Do all of the reports prepared by the auditing firm for the *private fund* since your last *annual updating amendment* contain unqualified opinions?

If the answe fund uses mo	nore than one prime brok	ore prime brokers?		
If the answe fund uses mo	er to question 24.(a) is ' nore than one prime brok	ALL DITTE DITTE ST		Υ
Additional I	nore than one prime brok	·	nrough (e) below for each prime broker the <i>priv</i>	rate fund uses. If the n
	Drimo Prokor Informat	•	(b) through (e) separately for each prime brok	•
If the answ	Fillie Bloker Illioillat	tion : 3 Record(s) Filed.		
	•		through (e) below for each prime broker the <i>property</i> questions (b) through (e) separately for each p	
(b) Name BTIG,	of the prime broker: LLC			
(c) If the 8 - 65		red with the SEC, its registration r	number:	
CRD N 12222	Number (if any): 25			
(d) Locati	ion of prime broker's offi	ice used principally by the <i>private</i>	fund (city, state and country):	
City:		State:	Country:	
NEW Y	YORK	New York	United States	v
(a) Does i	this prime broker act as	custodian for some or all of the μ	privata fund's assats?	Ye:
	nd uses more than one p		through (e) below for each prime broker the <i>pi</i> questions (b) through (e) separately for each p	
(b) Name	•		•	
(b) Name GOLDN	nd uses more than one per of the prime broker: MAN SACHS & CO. LLC prime broker is register		questions (b) through (e) separately for each p	
(b) Name GOLDM (c) If the 8 - 12	nd uses more than one per of the prime broker: MAN SACHS & CO. LLC prime broker is register	orime broker, you must complete	questions (b) through (e) separately for each p	
(b) Name GOLDM (c) If the 8 - 12 CRD N 361 (d) Location	nd uses more than one per of the prime broker: MAN SACHS & CO. LLC prime broker is register 9 Number (if any):	red with the SEC, its registration received ice used principally by the private	questions (b) through (e) separately for each p number: fund (city, state and country):	
(b) Name GOLDM (c) If the 8 - 12 CRD N 361	nd uses more than one per of the prime broker: MAN SACHS & CO. LLC prime broker is register 9 Number (if any):	orime broker, you must complete	questions (b) through (e) separately for each p	
(b) Name GOLDM (c) If the 8 - 12 CRD N 361 (d) Location City: NEW Y	nd uses more than one post of the prime broker: MAN SACHS & CO. LLC prime broker is register 29 Number (if any): ion of prime broker's offi	orime broker, you must complete red with the SEC, its registration red with the second red with	questions (b) through (e) separately for each p number: fund (city, state and country): Country: United States	

		<u> </u>		•
<u>an</u>				
Does the nr	rivate fund use any custodi:	ans (including the prime brokers	s listed above) to hold some or all of its assets?	`
,	,		rough (g) below for each custodian the <i>private full</i>	nd uses. If the <i>priv</i> a
uses more t	than one custodian, you m	ust complete questions (b) thro	ugh (g) separately for each custodian.	·
Additional	Custodian Information :	4 Record(s) Filed.		
	•		through g) below for each custodian the <i>private f</i> (b) through (g) separately for each custodian.	<i>and</i> uses. If the <i>pri</i>
	name of custodian: FREPUBLIC BANK			
	ary business name of custo FREPUBLIC BANK	dian:		
(d) The lo	ocation of the custodian's o	office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country)	:
City:	VODK	State:	Country:	
NEW Y	YORK	New York	United States	Ye
(e) Is the	e custodian a <i>related perso</i> i	n of your firm?		0
(f) If the	custodian is a broker-deal	ler, provide its SEC registration	number (if any):	
CRD N	Number (if any):			
	(ii a.i.j).			
identi	e custodian is not a broker- ifier (if any) OTIKBQM2JV8L4IV08	-dealer, or is a broker-dealer bu	t does not have an SEC registration number, prov	vide its <i>legal entity</i>
			through g) below for each custodian the <i>private f</i> (b) through (g) separately for each custodian.	<i>and</i> uses. If the <i>pri</i>
fund uses (b) Legal				<i>und</i> uses. If the <i>pri</i>
fund uses (b) Legal GOLD (c) Prima	more than one custodian, name of custodian:	you must complete questions (<i>iund</i> uses. If the <i>pri</i>
fund uses (b) Legal GOLD (c) Prima GOLD	more than one custodian, name of custodian: OMAN SACHS & CO. LLC ary business name of custo OMAN SACHS & CO. LLC	you must complete questions (
fund uses (b) Legal GOLD (c) Prima GOLD (d) The lo	more than one custodian, name of custodian: OMAN SACHS & CO. LLC ary business name of custo OMAN SACHS & CO. LLC ocation of the custodian's of	you must complete questions (dian: office responsible for <i>custody</i> of State:	(b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country) Country:	
fund uses (b) Legal GOLD (c) Prima GOLD (d) The lo	more than one custodian, name of custodian: OMAN SACHS & CO. LLC ary business name of custo OMAN SACHS & CO. LLC	you must complete questions (dian: office responsible for <i>custody</i> of	(b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country)	
fund uses (b) Legal GOLD (c) Prima GOLD (d) The lo	more than one custodian, name of custodian: OMAN SACHS & CO. LLC ary business name of custo OMAN SACHS & CO. LLC ocation of the custodian's of	you must complete questions (dian: office responsible for <i>custody</i> of State: New York	(b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country) Country:	
fund uses (b) Legal GOLD (c) Prima GOLD (d) The lo City: NEW	more than one custodian, name of custodian: MAN SACHS & CO. LLC ary business name of custodian and sach and s	you must complete questions (dian: office responsible for <i>custody</i> of State: New York	the <i>private fund's</i> assets (city, state and country) Country: United States	Ye

PERSHING LL	f custodian: C			
Primary busir PERSHING LL	ness name of custodian: C			
	of the custodian's office	,	ivate fund's assets (city, state and country):	
City: JERSEY CITY		State: New Jersey	Country: United States	
) Is the custod	ian a <i>related person</i> of ye	our firm?		Yes No
	an is a broker-dealer, pr	rovide its SEC registration numbe	er (if any):	
8 - 17574 CRD Number 7560	(if any):			
) If the custodi identifier (if a		r, or is a broker-dealer but does	not have an SEC registration number, provide	e its <i>legal entity</i>
) legal name c	f custodian:			
WELLS FARGO	O PRIME SERVICES, LLC ness name of custodian:			
WELLS FARGO				
WELLS FARGO Primary busin WELLS FARGO The location of City:	ness name of custodian: D PRIME SERVICES, LLC of the custodian's office	responsible for <i>custody</i> of the <i>pr</i> State:	ivate fund's assets (city, state and country): Country:	
WELLS FARGO Primary busin WELLS FARGO The location of	ness name of custodian: D PRIME SERVICES, LLC of the custodian's office			Yes N
WELLS FARGO Primary busin WELLS FARGO The location of City: SAN FRANCIS	ness name of custodian: D PRIME SERVICES, LLC of the custodian's office	State: California	Country:	Yes No
WELLS FARGO Primary busin WELLS FARGO The location of City: SAN FRANCIS Is the custod	ness name of custodian: D PRIME SERVICES, LLC of the custodian's office GCO ian a related person of year	State: California	Country: United States	
WELLS FARGO Primary busin WELLS FARGO The location of City: SAN FRANCIS Is the custodi	ness name of custodian: D PRIME SERVICES, LLC of the custodian's office GCO ian a <i>related person</i> of your and is a broker-dealer, properties.	State: California our firm?	Country: United States	

<u>Administ</u>

26. (a)

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

	STC	ONE COAST FUND SERVI	CES		
	(c) Loc	ation of administrator (city, state and country):		
	City		State:	Country:	
	POF	RTLAND	Maine	United States	
	(d) Is t	he administrator a <i>relat</i>	ted person of your firm?		Yes No
	(4) 13 (ne duministrator a relati	ted person or your mini:		0 0
		·		tatements to the <i>private fund's</i> investors? but not all investors) $_{ m C}$ No (provided to no	o investors)
		·		ds the investor account statements to the e (rest of the) private fund's investors, resp	
ус 9	our <i>related p</i> 9%	erson?	,	s (by value) was valued by a <i>person</i> , such on procedure established for that asset, if	
	•	es, and (ii) the valuatio as the valuation detern	·	bscriptions, redemptions or distributions, a	and fee calculations (including
Marke	eters				Van Ne
28. (a) Does the	private fund use the ser	rvices of someone other than you	or your <i>employees</i> for marketing purposes´	Yes No ?
	You must similar <i>pe</i>	answer "yes" whether rson. If the answer to q	the <i>person</i> acts as a placement aguestion 28.(a) is "yes," respond to	gent, consultant, finder, introducer, municip questions (b) through (g) below for each mplete questions (b) through (g) separate	oal advisor or other solicitor, or such marketer the <i>private fund</i>
	Addition	al Marketer Informatio	on : 1 Record(s) Filed.		
	or simila	ar <i>person</i> . If the answer	to question 28.(a) is "yes," respo	agent, consultant, finder, introducer, muni nd to questions (b) through (g) below for must complete questions (b) through (g) s	each such marketer the <i>private</i>
	(b) Is t	he marketer a <i>related p</i>	person of your firm?		Yes No ○ •
	' '	me of the marketer: O CITY SECURITIES LLC			
		ne marketer is registere 69488	ed with the SEC, its file number (e.	g., 801-, 8-, or 866-):	
		CRD Number (if any): 910			
	(e) Loc	ation of the marketer's	office used principally by the priva	te fund (city, state and country):	
	City NEV	v: V YORK	State: New York	Country: United States	Vac Na
	(f) Doe	es the marketer market	the <i>private fund</i> through one or m	ore websites?	Yes No
	(g) If the	ne answer to question 2	28.(f) is "yes," list the website add No	lress(es): Information Filed	
A. PRIV	ATE FUND				

Information About the Private Fund

1. (a) Name of the private fund:

	ALTA FUNDAMENTAL ADVISERS SP LLC - BELSTAR-ALTA SERIES 1 (b) Private fund identification number: (include the "805-" prefix also) 805-6623155218		
0			
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country: Delaware United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons servi	ng in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Director		
	ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying advise	r(s) that sponsor(s) or manage(s) this private fund	
	No Information F	<u> </u>	
	No micrimation i	ieu -	
4	The private fixed (sheek all that apply, you rejet sheek at least and).		
4.	The <i>private fund</i> (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under	r coation 3(a)(1) of the Investment Company Act of 1040	
	(1) qualifies for the exclusion from the definition of investment company under (2) qualifies for the exclusion from the definition of investment company under		
	(2) qualifies for the exclusion from the definition of investment company unde	section 3(c)(7) of the investment company Act of 1940	
5.	List the name and country, in English, of each foreign financial regulatory authority	with which the <i>private fund</i> is registered.	
٠.	No Information F	· · · · · · · · · · · · · · · · · · ·	
	THE THIS HIGHER		
,		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?		0
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the		
	Name of private fund	Private fund identification number	
	BELSTAR CREDIT OPPORTUNITIES FUND (SPC), LTD. CLASS A TALF ELIGIBLE	805-1016287483	
	(c) Is this a "feeder fund" in a master-feeder arrangement?(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the Name of <i>private fund</i>:	Yes O master fund in which this private fund invests?	No ⊙
	Private fund identification number: (include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regar	dless of whether you are filing a single Schedule D, Section 7.B.(1)
	for the master-feeder arrangement or reporting on the funds separately.		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangenthe feeder funds answer the following questions:	nent according to the instructions to this Section 7.B.(1), for eac	n of
	No Information F	iled	
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one assets in a single fund ("master fund"). A fund would also be a "feeder fund" inv multiple classes (or series) of shares or interests, and each class (or series) inve	esting in a "master fund" for purposes of this question if it issuests substantially all of its assets in a single master fund.	
8.	(a) Is this <i>private fund</i> a "fund of funds"?	res O	O
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 pe vehicles, regardless of whether they are also <i>private funds</i> or registered investm	cent or more of its total assets in other pooled investment	٠
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related</i> μ	·	0
	, July 1 and	O	0
		V	NI~
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by inve Company Act of 1940 (other than "money market funds," to the extent provided		⊙

10.	What type of fund is the private fund?			
	lacktriangle hedge fund $lacktriangle$ liquidity fund $lacktriangle$ private equity fund $lacktriangle$ real estate fund $lacktriangle$	O securitized asset fund O venture	capital fund O Other pr	rivate fund:
	NOTE: For definitions of these fund types, please see Instruction 6 of the In	structions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 531,855,000			
<u>Owi</u>	<u>nership</u>			
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :			
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>r</i> organizational documents of the fund).	related persons (even if different from	ı the amount set forth in	the
13.	Approximate number of the <i>private fund's</i> beneficial owners:			
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by 0%	by you and your related persons:		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially own 0%	ed (in the aggregate) by funds of fu	nds:	
	(b) If the private fund qualifies for the exclusion from the definition of invest Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	ment company under section 3(c)(1) of the Investment	Yes No
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by 100%	by non- <i>United States persons</i> :		
You	ur Advisory Services			
17	(a) Are you a subadviser to this <i>private fund</i> ?			Yes No
17.	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file question 17.(a) is "no," leave this question blank.	number, if any, of the adviser of the	e private fund. If the answ	C ⊙ wer to
		nation Filed		
				Yes No
18.	(a) Do any investment advisers (other than the investment advisers listed in	Section 7.B.(1).A.3.(b)) advise the	private fund?	⊙ ○
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file to question 18.(a) is "no," leave this question blank.	number, if any, of the other adviser	s to the <i>private fund</i> . If t	the answer
	Name of Other Adviser to private fund	SEC file number	CRD number	
	BELSTAR MANAGEMENT COMPANY, LLC	802-118770	151024	
				Yes No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?			○ ⊙
	NOTE: For purposes of this question, do not consider feeder funds of the private	e fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fu</i> 0%	ind?		
<u>Priv</u>	vate Offering			Yes No
21.	Has the private fund ever relied on an exemption from registration of its second	urities under Regulation D of the Sec	urities Act of 1933?	© 0
22.	If yes, provide the <i>private fund's</i> Form D file number (if any): Form D file number			
	021-259223			

Audito	<u>rs</u>						/aa Na
23. (a)) (1) Are	e the <i>private fund's</i> fi	nancial statements su	bject to an annual aud	dit?		es No ⊙ O
		•		-	ments prepared in accordance with U.S. GAAP?		0 0
				oond to questions (b) arately for each auditi	through (h) below. If the <i>private fund</i> uses more th ng firm.	an one auditing fi	irm,
	Additi	ional Auditor Inforn	nation : 1 Record(s) F	Filed.			
		·		espond to questions (b (f) separately for each	b) through (h) below. If the <i>private fund</i> uses more h auditing firm.	than one auditing	9
		Name of the auditing ERNST & YOUNG LLP	firm:				
	(c) T	The location of the a	uditing firm's office re	sponsible for the <i>priva</i>	te fund's audit (city, state and country):		
		City:	State:		Country:		
	E	BOSTON	Massachuse	tts	United States	Vo	s No
	(d) I	Is the auditing firm a	n <i>independent public a</i>	accountant?		• • • • • • • • • • • • • • • • • • •	0
	(e) I	Is the auditing firm r	registered with the Pul	olic Company Accounti	ing Oversight Board?	•	0
		If yes, Public Compa 42	ny Accounting Oversig	ht Board-Assigned Nu	mber:		
		If "yes" to (e) above accordance with its i	•	ubject to regular inspe	ection by the Public Company Accounting Oversight	t Board in 👩	0
	investo) Do all o • Yes	ors? of the reports prepart of No C Report No	red by the auditing firm	m for the <i>private fund</i> s	y completed fiscal year distributed to the <i>private fo</i> since your last <i>annual updating amendment</i> contain also are to your Form ADV to update your response who	unqualified opini	
Prime	<u>Broker</u>						/ N-
24. (a)) Does tl	he <i>private fund</i> use o	one or more prime bro	kers?			es No ⊙ O
		·	•	•	ough (e) below for each prime broker the <i>private fo</i> (b) through (e) separately for each prime broker.		
	Additi	ional Prime Broker	Information : 1 Reco	rd(s) Filed.			
		·		•	hrough (e) below for each prime broker the <i>private</i> uestions (b) through (e) separately for each prime		
		Name of the prime b					
	8	If the prime broker in 8 - 129 CRD Number (if any): 361	-	SEC, its registration nu	umber:		
			oker's office used princ	cipally by the <i>private f</i> u	und (city, state and country):		
		City:	·	rate:	Country:		
		NEW YORK	Ne	ew York	United States		
	(e) [Does this prime brok	er act as custodian fo	r some or all of the <i>pri</i>	ivate fund's assets?	Ye: ⊙	s No

Custodian Yes No 25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? **(** 0 If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information: 4 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. (b) Legal name of custodian: FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country): State: Country: **NEW YORK** New York **United States** Yes No (e) Is the custodian a related person of your firm? • \circ (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): CRD Number (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. (b) Legal name of custodian: GOLDMAN SACHS & CO. LLC (c) Primary business name of custodian: GOLDMAN SACHS & CO. LLC (d) The location of the custodian's office responsible for *custody* of the *private fund's* assets (city, state and country): City: State: Country: **NEW YORK** New York **United States** Yes No (e) Is the custodian a related person of your firm? • \circ

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

8 - 129

CRD Number (if any):

identifier (if any)

	(b)	Legal name of custodian: SYNOVUS SECURITIES, INC.					
	(c)	Primary business name of construction SYNOVUS SECURITIES, INC.					
	(d)	The location of the custodia	n's office respon	sible for <i>custody</i> of	the <i>private fun</i>	d's assets (city, state and соц	ntry):
		City: BIRMINGHAM		State: Alabama		Country: United States	
		BIRMINGHAM		Alabama		United States	Yes No
	(e)	Is the custodian a related pe	erson of your firm	ነ?			○ ⊙
	(f)	If the custodian is a broker-8 - 34709	dealer, provide i	ts SEC registration	number (if any):	
		CRD Number (if any): 14023					
	(g)	If the custodian is not a bro identifier (if any)	ker-dealer, or is	a broker-dealer bu	ıt does not hav	e an SEC registration number	, provide its <i>legal entity</i>
	lf t	the answer to question 25.(a)) is "yes," respor	nd to questions (b)	through g) bel	ow for each custodian the <i>pri</i>	vate fund uses. If the private
	fur	nd uses more than one custod	ian, you must co	omplete questions ((b) through (g)	separately for each custodia	n.
	(b)	Legal name of custodian: TMI TRUST COMPANY					
	(c)	Primary business name of company	ustodian:				
	(d)		•	•	the private fun	d's assets (city, state and cou	ntry):
		City: MILWAUKEE		State: Wisconsin		Country: United States	
	(5)	Lo the guetadian a related m	araan of valur firms	-2			Yes No
	(e)	Is the custodian a related pe	ərson or your nrm	1?			○ ●
	(f)	If the custodian is a broker-	dealer, provide i	ts SEC registration	number (if any):	
		CRD Number (if any):					
	(g)	If the custodian is not a bro identifier (if any) 2549002ISPD9E1HJKX42	ker-dealer, or is	a broker-dealer bu	ıt does not hav	e an SEC registration number	, provide its <i>legal entity</i>
		2017002101					
Adminis	trato	<u>r</u>					
26. (a)	Does	the <i>private fund</i> use an admi	nistrator other th	han your firm?			Yes N
		e answer to question 26.(a) is complete questions (b) throu	•		•	v. If the <i>private fund</i> uses mor	e than one administrator, you
		itional Administrator Inform		<u>-</u>	rator.		
		the answer to question 26.(a) ministrator, you must comple		•	•	ow. If the <i>private fund</i> uses m Iministrator.	ore than one
	(b)	Name of administrator:					
		STONE COAST FUND SERVICE	ES				
	(c)	Location of administrator (ci	ty, state and coι	untry):			

	City:	State:	Country:	
	PORTLAND	Maine	United States	
				Yes No
	(d) Is the administrator a rel	ated person of your firm?		0 0
		•	tatements to the <i>private fund's</i> investors?	
	• Yes (provided to all inv	/estors) Some (provided to some	but not all investors) ${\color{red}\mathbb{C}}$ No (provided to no investors)	estors)
	''	* *	ds the investor account statements to the (rest e (rest of the) private fund's investors, respond	` '
27.	. During your last fiscal year, what p your <i>related person</i> ? 100%	ercentage of the <i>private fund's</i> asset	s (by value) was valued by a <i>person</i> , such as a	n administrator, that is not
	Include only those assets where (i)	ion used for purposes of investor su	on procedure established for that asset, if any, abscriptions, redemptions or distributions, and for	
Ma	arketers			
				Yes No
28.	. (a) Does the private fund use the s	ervices of someone other than you	or your employees for marketing purposes?	0 0
	similar person. If the answer to	question 28.(a) is "yes," respond to	gent, consultant, finder, introducer, municipal ac o questions (b) through (g) below for each such mplete questions (b) through (g) separately for	marketer the private fund
		No I	nformation Filed	
	PRIVATE FUND ormation About the Private Fund			
1110	Simulation About the 1 Tivate 1 and			
1.	(a) Name of the private fund:			
		SP LLC - BELSTAR-ALTA SERIES 2		
	(b) <i>Private fund</i> identification number (include the "805-" prefix also) 805-6869422347	er:		
2.	Under the laws of what state or cou	untry is the <i>private fund</i> organized:		
	State:	Country:		
	Delaware	United St	ates	
3.	(a) Name(s) of General Partner, Ma	anager Trustee or Directors (or neu	sons serving in a similar canacity).	
Ο.	Name of General Partner, Manage		30/13 3cl Villg III a sirillar capacity).	
	ALTA FUNDAMENTAL ADVISERS LLC			
	(b) If filing an umbrella registration,	identify the filing adviser and/or rely	ving adviser(s) that sponsor(s) or manage(s) this	s private fund.
		No Info	ormation Filed	
4.	The private fund (check all that appl			
			pany under section 3(c)(1) of the Investment Co pany under section 3(c)(7) of the Investment Co	, ,
E	List the name and country in Facility	ch of each foreign financial regulator	y <i>authority</i> with which the <i>private fund</i> is registe	rod
5.	LIST THE HATHE AND COUNTRY, IN ENGIS		ormation Filed	ı cu.
		INO ITIII	# HIGHOTT FINCE	
,	(-) I- H-: "	atan farada.		Yes No
6.	(a) Is this a "master fund" in a ma	ster-reeger arrangement?		• o

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

	Name of private fund	Private fund identification number		
	BELSTAR CREDIT OPPORTUNITIES FUND, LLC SERIES A	805-2232060638		
	(a) Le this a life adag for all in a greater feeder agree was to	Y	es l	
	(c) Is this a "feeder fund" in a master-feeder arrangement?(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master-feeder arrangement?		0	•
	Name of <i>private fund</i> :	i Tunu in Winch this <i>private funu</i> invests:		
	Private fund identification number: (include the "805-" prefix also)			
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of the master-feeder arrangement or reporting on the funds separately.	of whether you are filing a single Schedule D, Section 7.1	B. (1])
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement at the feeder funds answer the following questions:	ecording to the instructions to this Section 7.B.(1), for e	ach	of
	No Information Filed			
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or mor assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing multiple classes (or series) of shares or interests, and each class (or series) invests substitute of the contraction of the c	in a "master fund" for purposes of this question if it iss		
		Υ	es l	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?		0	•
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent of vehicles, regardless of whether they are also <i>private funds</i> or registered investment con	•		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related persons</i>		0	0
			es l	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment Company Act of 1940 (other than "money market funds," to the extent provided in Inst		0	•
10.	What type of fund is the <i>private fund</i> ?			
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitize	ed asset fund O venture capital fund O Other <i>private</i>	funa	/ :
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions t			
11.	Current gross asset value of the <i>private fund</i> : \$ 96,278,000			
<u>Ow</u>	nershi <u>p</u>			
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0			
	NOTE: Report the amount routinely required of investors who are not your <i>related perso</i> organizational documents of the fund).	ons (even if different from the amount set forth in the		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 1			
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and you	your related persons:		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the a 0%		·a	n,
	(b) If the private fund qualifies for the exclusion from the definition of investment comp Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?		es I	No C

16.	What is the approximate percentage of the <i>private fund</i> benefici 0%	ally owned by non-United States persons:		
Voi	ır Advisory Services			
100	II Advisory Services		Yes	s No
17.	(a) Are you a subadviser to this <i>private fund</i> ?		0	•
	(b) If the answer to question 17.(a) is "yes," provide the name question 17.(a) is "no," leave this question blank.	and SEC file number, if any, of the adviser of the private fund. If the answ	ver to	
		No Information Filed		
			Yes	s No
18.	(a) Do any investment advisers (other than the investment adv	isers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	•	0
	(b) If the answer to question 18.(a) is "yes," provide the name to question 18.(a) is "no," leave this question blank.	and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the	ne answ	ver
	Name of Other Adviser to private fund	SEC file number CRD number		
	BELSTAR MANAGEMENT COMPANY, LLC	802-118770 151024		
			Yes	s No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?		0	•
	NOTE: For purposes of this question, do not consider feeder funds	of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in t	he private fund?		
	0%			
Priv	vate Offering			
			Yes	s No
21.	Has the <i>private fund</i> ever relied on an exemption from registration	on of its securities under Regulation D of the Securities Act of 1933?	•	0
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):			
	Form D file number 021-259223			
	ERVICE PROVIDERS litors			
			Ye	s No
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an	annual audit?	•	0
	(2) If the answer to question 23.(a)(1) is "yes," are the fina	incial statements prepared in accordance with U.S. GAAP?	•	0
	If the answer to question 23.(a)(1) is "yes," respond to que you must complete questions (b) through (f) separately for	estions (b) through (h) below. If the <i>private fund</i> uses more than one audit each auditing firm.	ing firn	n,
	Additional Auditor Information (1 Decord(s) Filed			
	Additional Auditor Information : 1 Record(s) Filed.			
	If the answer to question 23.(a)(1) is "yes," respond to q firm, you must complete questions (b) through (f) separat	uestions (b) through (h) below. If the <i>private fund</i> uses more than one autely for each auditing firm.	diting	
	(b) Name of the auditing firm:			
	ERNST & YOUNG LLP			
	ENNST & TOONG EE			
	(c) The location of the auditing firm's office responsible for	or the <i>private fund's</i> audit (city, state and country):		
	City: State:	Country:		
	BOSTON Massachusetts	United States		
			Yes	No
	(d) Is the auditing firm an independent public accountant?		•	0
	(e) Is the auditing firm registered with the Public Compar	ny Accounting Oversight Board?	\odot	0
	If yes, Public Company Accounting Oversight Board-A	ssigned Number:		
	42			
	(f) If "yes" to (e) above, is the auditing firm subject to reaccordance with its rules?	egular inspection by the Public Company Accounting Oversight Board in	•	0

(e) Do all of the reports proceed by the auditing from for the private fund since your lost anoual updating amendment contain unqualified opinions? (e) You C No. © Report Not Not Recorded. **********************************		Are the <i>private fund's</i> audited fi investors?	nancial statements for the most rece	ntly completed fiscal year distributed to the <i>private fund's</i>	S ○ ⊙
## you check "Report Not Yor Received." you must promptly file an amondment (a year Form ADV to epidate year response when the report is available mile Broker Yes No (a) Does the provide fund use one or more prime brokers? If the answer for question 24 (a) is "yes," "respond to questions (b) through (e) below for each prime broker the provide fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker shard uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker shard uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. (b) Name of the prime broker is registered with the SEC, its registration number: 8. 197 CRO Number (if any): 301 (c) Institute of prime broker's office used principally by the private fund (sity, sistes and country): City. New York. United States You No. (c) Does this prime broker act as rustoclain for some or all of the private fund's assets? (d) Does this prime broker act as rustoclain for some or all of the private fund's assets? (e) The answer to question 26 (s) is "yes," respond to questions (b) through (g) separately for each custoclain the private fund uses. If the private fund uses more than one custoclain, you must complete questions (b) through (g) separately for each custoclain the private fund uses. If the private fund uses more than one custoclain, you must complete questions (b) through (g) separately for each custoclain. (ii) Legal name of custoclain: (iii) Static: Our Private fund's uses to question of fundoclain: (iii) Static: Our Private fund uses fund country): City: Static: Our Private fund uses fund country): City: Static: Our Private fund uses fund country)	(h)	Do all of the reports prepared b	y the auditing firm for the <i>private fur</i>	nd since your last <i>annual updating amendment</i> contain und	qualified opinions?
Wes No Paces the provide Acad use one or more prime brokers? Wes No C		⊙ Yes O No O Report Not Ye	t Received		
Ves No (ii) Does the private fund use one or more prime brokers? If the private fund use one or more prime brokers? If the private fund use one or more prime brokers (b) through (c) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Additional Prime Broker Information : 1 Record(s) Filed. If the answer in question 24 (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. It the private fund uses more than one prime broker, you must complete questions (b) through (c) separately for each prime broker. (b) Name or the prime broker is registered with the SEC, its registration number: (c) If the prime broker is registered with the SEC, its registration number: (d) Indiano or prime brokers attice used principally by the private fund (city, state and country): (iii) Indiano or prime brokers attice used principally by the private fund (city, state and country): (iv) NEW YORK (v) Does this prime broker act as custodian tor some or all of the private fund's assets? (v) Does this prime broker act as custodian tor some or all of the private fund's assets? (v) Does this prime broker act as custodian tor some or all of the private fund's assets? (v) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? (v) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? (v) If the answer to question 25 (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian you must complete questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) because they for each custodian. (ii) The facultion of the custodian, itself is asset fu		If you check "Report Not Yet Rec	eived," you must promptly file an ame	ndment to your Form ADV to update your response when th	ne report is available.
Ves No (ii) Does the private fund use one or more prime brokers? If the private fund use one or more prime brokers? If the private fund use one or more prime brokers (b) through (c) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Additional Prime Broker Information : 1 Record(s) Filed. If the answer in question 24 (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. It the private fund uses more than one prime broker, you must complete questions (b) through (c) separately for each prime broker. (b) Name or the prime broker is registered with the SEC, its registration number: (c) If the prime broker is registered with the SEC, its registration number: (d) Indiano or prime brokers attice used principally by the private fund (city, state and country): (iii) Indiano or prime brokers attice used principally by the private fund (city, state and country): (iv) NEW YORK (v) Does this prime broker act as custodian tor some or all of the private fund's assets? (v) Does this prime broker act as custodian tor some or all of the private fund's assets? (v) Does this prime broker act as custodian tor some or all of the private fund's assets? (v) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? (v) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? (v) If the answer to question 25 (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian you must complete questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) because they for each custodian. (ii) The facultion of the custodian, itself is asset fu					
(a) Does the private fund use one or more prime brokers? If the answer to question 24 (a) is "yes," respond to questions (b) through (c) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, and uses the prime broker in the private fund uses. If the private fund uses for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (c) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (c) separately for each prime broker. (a) Name of the prime broker. (b) Name of the prime broker is registered with the SEC, its registration number: 8 - 129 (d) Name of prime broker is registered with the SEC, its registration number: 8 - 129 (d) December (if any): 3c1 (d) Location of prime broker's office used principally by the private fund (sity, state and country): Oty: Strate: Country: NEW YORK New York (e) Does this prime broker act as custodian for some or all of the private fund use assets? (e) C stocilian Yes No (f) Does this prime broker act as custodian for some or all of the private fund's assets? (e) C Additional Custodian Information : 3 Record(s) Filed. If the univer to question 25 (a) is "yes," respond to questions (b) through (g) below for each custodian. Additional Custodian Information : 3 Record(s) Filed. If the answer to question 25 (a) is "yes," respond to questions (b) through (g) separately for each custodian. Additional Custodian Information : 3 Record(s) Filed. If the answer than one custodian, you must complete questions (b) through (g) separately for each custodian. FIRST REPUBLIC BANK (f) The location of the custodian: 1 PST REPUBLIC BANK (g) The location of the custodians affice responsible for custody of the private fund's assets (city, state and country); Oty: NEW YORK New YORK United States Yes No	me B	<u>roker</u>			Vos No
If the answer to question 24 (a) is "yes," respond to questions (b) through (c) below for each prime broker. Additional Prime Broker Information: 1 Record(s) Filed. If the answer to question 24 (a) is "yes," respond to questions (b) through (e) separately for each prime broker. Additional Prime Broker Information: 1 Record(s) Filed. If the answer to question 24 (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. GOIDMAN SACIDS & CO. IT C. (c) If the prime broker is registered with the SEC, its registration number: 8 - 129 GRD Number (if eny): 3a.1 (d) Lecetion of prime broker's office used principally by the private fund (city, state and country): City: New York New York (e) Does this prime broker act as custodian for some or all of the private funds assets? (e) C. Stockion Yes No. (e) Does the private fund use any custedians (including the prime brokers listed above) to hold some or all of its assets? (e) C. Stockion Additional Custodian Information : 3 Record(s) Filed. If the answer to question 25 (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian the private fund uses. If the private fund uses more than one custodian information : 3 Record(s) Filed. If the answer to question 25 (a) is "yes," respond to questions (b) through (g) separately for each custodian the private fund uses. If the private fund uses more than one custodian information is a guestions (b) through (g) separately for each custodian. He are the private fund uses for custodian in the private fund uses for each custodian. He are the private fund uses for custodian in the private fund uses for each custodian. He are the private fund uses for custodian in the private fund u	. (a)	Does the <i>private fund</i> use one of	or more prime brokers?		
If the answer to question 24.(a) is "yes," respond to questions (b) through (a) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (c) separately for each prime broker. (b) Name of the prime broker: GOLDMAN SACHS & CO. ITC (c) If the prime broker is registered with the SEC, its registration number: 8 - 129 GRO Number (it eny): 361 (d) Location of prime broker is registered with the SEC, its registration number: 8 - 129 GRO Number (it eny): 361 (d) Location of prime brokers office used principally by the private fund (city, state and country): City: NEW YORK New York United States Yes No (c) Doos this prime broker act as custodian for some or all of the private fund's assots? Yes No (d) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? (e) C If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian the private fund uses. If the private fund uses more than one custodian: FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country): City: NEW YORK New York United States Yes No		·		·	
private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. (b) Name of the prime broker is registered with the SFC, its registration number: 8 - 129 CBD Number (if any): 361 (d) Location of prime broker's office used principally by the private fund (city, state and country): City: State: Country: NEW YORK New York United States Yes No (e) Does this prime broker act as custodian for some or all of the private fund's assets? Yes No If the answer to question 25 (a) is "yes," respond to questions (b) through (g) below for each custodian. Additional Custodian Information: 3 Record(s) Filed. If the answer to question 25 (a) is "yes," respond to questions (b) through (g) separately for each custodian. Additional Custodian Information: 3 Record(s) Filed. If the answer to question 25 (a) is "yes," respond to questions (b) through (g) separately for each custodian. Additional Custodian Information: 3 Record(s) Filed. If the answer to question 25 (a) is "yes," respond to questions (b) through (g) separately for each custodian. Additional Custodian Information: 3 Record(s) Filed. If the answer to question 25 (a) is "yes," respond to questions (b) through (g) separately for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. (b) Logal name of custodian: FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) Inc location of the custodian's office responsible for custody of the private fund's assets (city, state and country): City: State: Country: NEW YORK New York Light States Yes No		Additional Prime Broker Info	rmation : 1 Record(s) Filed.		
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City: State: Country: NEW YORK New York United States Yes No			f custodian:		
NEW YORK New York United States Yes No					
Yes No		(d) The location of the custoo	dian's office responsible for custody of	of the <i>private fund's</i> assets (city, state and country):	
(a) Is the sustadian a related person of your firm?		City:	State:	Country:	
		City:	State:	Country:	Ves No
		City: NEW YORK	State: New York	Country:	
		City: NEW YORK (e) Is the custodian a related	State: New York	Country: United States	

CRD Number (if any):

Yes No

	•		through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian.	ses. If the <i>privat</i>
	egal name of custodian: GOLDMAN SACHS & CO. LLC	C		
	rimary business name of c			
d) T	he location of the custodia	an's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
Ν	IEW YORK	New York	United States	Vaa
7) I	s the custodian a <i>related p</i>	parson of your firm?		Yes
,, 1.	s the custodian a related p	erson of your firm:		О
) I 1	f the custodian is a broker	-dealer, provide its SEC registration	number (if any):	
	s - 129			
C	CRD Number (if any):			
3	61			
	C.I	akar daalar ar is a broker daalar bu	t door met house on CEC registration number mayide it	s legal entity
	r the custodian is not a bro dentifier (if any)	oker-dealer, or is a broker-dealer bu	t does not have an SEC registration number, provide it:	o rogar ornity
-		oker-dealer, or is a broker-dealer bu	it does not have an SEC registration number, provide its	- Togar omity
-		oker-dealer, or is a broker-dealer bu	it does not have an SEC registration number, provide its	
id	dentifier (if any) e answer to question 25.(a	a) is "yes," respond to questions (b)	through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian.	
the und	dentifier (if any) e answer to question 25.(a	a) is "yes," respond to questions (b)	through g) below for each custodian the <i>private fund</i> us	
id id	e answer to question 25.(a uses more than one custon egal name of custodian:	a) is "yes," respond to questions (b) dian, you must complete questions (through g) below for each custodian the <i>private fund</i> us	
thee thee T	e answer to question 25.(a uses more than one custon egal name of custodian: MI TRUST COMPANY trimary business name of o	a) is "yes," respond to questions (b) dian, you must complete questions (through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian.	
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the nd T	e answer to question 25. (a uses more than one custor egal name of custodian: MI TRUST COMPANY Trimary business name of company The location of the custodian	a) is "yes," respond to questions (b) dian, you must complete questions (custodian:	through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country):	
the nd T	e answer to question 25. (a uses more than one custod egal name of custodian: MI TRUST COMPANY crimary business name of company compan	a) is "yes," respond to questions (b) dian, you must complete questions (custodian: an's office responsible for <i>custody</i> of State:	through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country:	
thend T P T C M	e answer to question 25. (a uses more than one custod egal name of custodian: MI TRUST COMPANY crimary business name of company compan	a) is "yes," respond to questions (b) dian, you must complete questions (custodian: an's office responsible for <i>custody</i> of State: Wisconsin	through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country:	ses. If the <i>priva</i>
id the nd T	e answer to question 25. (a uses more than one custor egal name of custodian: MI TRUST COMPANY Trimary business name of company The location of the custodian of the custodian of the custodian arelated possible to the custodia	a) is "yes," respond to questions (b) dian, you must complete questions (custodian: an's office responsible for <i>custody</i> of State: Wisconsin	through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country: United States	ses. If the <i>priva</i>
identhe the model of the model	e answer to question 25. (a uses more than one custor egal name of custodian: MI TRUST COMPANY Trimary business name of company The location of the custodian of the custodian of the custodian arelated possible to the custodia	a) is "yes," respond to questions (b) dian, you must complete questions (custodian: an's office responsible for <i>custody</i> of State: Wisconsin	through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country: United States	ses. If the <i>priva</i>
the nd T	e answer to question 25. (a uses more than one custod egal name of custodian: MI TRUST COMPANY Trimary business name of commany business name of commany business name of commany commany commany commany company The location of the custodian commany commany business name of commany business name of commany commany business name of commany c	a) is "yes," respond to questions (b) dian, you must complete questions (custodian: an's office responsible for custody of State: Wisconsin berson of your firm? -dealer, provide its SEC registration	through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country: United States	Yes

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity

<u>Administrator</u>

identifier (if any)

Yes No

26. (a) Does the *private fund* use an administrator other than your firm?

0 0

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

			•	6.(a) is "yes," respond to omplete questions (b) throu		(f) below. If the <i>private fund</i> uses each administrator.	s more than one
			Name of administrator: STONE COAST FUND SE				
		(c)	Location of administrate	or (city, state and country)	:		
			City: PORTLAND	State: Maine		Country: United States	
				related person of your firm?		Cilited States	Yes No ○ •
		' '		• •		to the <i>private fund's</i> investors? I investors) ONO (provided to no	investors)
			·			estor account statements to the (response) he) private fund's investors, response.	•
	your 100% Inclu relev	relate % ide on vant q	ed person? Iy those assets where (uotes, and (ii) the valu	(i) such <i>person</i> carried out	the valuation proced	e) was valued by a <i>person</i> , such a ure established for that asset, if a s, redemptions or distributions, ar	ny, including obtaining any
<u>Mar</u>	keter	<u> </u>					Yes N
28.	(a) [Does t	the <i>private fund</i> use the	services of someone othe	r than you or your <i>er</i>	nployees for marketing purposes?	O G
	S	similar	person. If the answer t	o question 28.(a) is "yes,'	respond to question	ultant, finder, introducer, municipa s (b) through (g) below for each s estions (b) through (g) separately	such marketer the <i>private fund</i>
					No Information	n Filed	
A. PF	RIVATI	E FUN	D				
Info	rmati	on Ab	out the <i>Private Fund</i>				
1.	(b) H	ALTA F Private	of the <i>private fund</i> : FUNDAMENTAL ADVISER <i>e fund</i> identification num te the "805-" prefix also	nber:			
			155465082				
2.	Unde	er the	laws of what state or c	country is the <i>private fund</i> o	organized:		
		State: Delaw	are		Country: United States		
3.			•	Manager, Trustee, or Direc	tors (or <i>persons</i> servi	ng in a similar capacity):	
				ger, Trustee, or Director P LLC (SPECIAL MEMBER)			
			DAMENTAL ADVISERS LL	· · · · · · · · · · · · · · · · · · ·			

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

No Information Filed

Additional Administrator Information : 1 Record(s) Filed.

4.	The private fund (check all that apply; you must check at least one): [(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940				
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940				
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.				
	No Information Filed				
		Yes	Ν		
5.	(a) Is this a "master fund" in a master-feeder arrangement?	0	6		
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?				
	No Information Filed				
		Yes	N		
	(c) Is this a "feeder fund" in a master-feeder arrangement?	\circ	6		
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :				
	Private fund identification number: (include the "805-" prefix also)				
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	1)		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	· each	O		
	No Information Filed				
8.	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this <i>private fund</i> a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment.	Yes	d N		
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies. (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0			
			•		
		Yes	N		
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	0		
10.	What type of fund is the private fund?				
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private	te fund	d:		
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.				
11.	Current gross asset value of the <i>private fund</i> : \$ 5,589,000				
<u>Ow</u>	<u>vnership</u>				
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :				
	\$ 0 NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the				
	organizational documents of the fund).				

13. Approximate number of the *private fund's* beneficial owners:

14.	Wha 100	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
You	ur Ad	dvisory Services		
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	Yes	No ©
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		~
		No Information Filed		
			Yes	No
18.	(b)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	C answ	⊙ er
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	\odot
	NO7	TE: For purposes of this question, do not consider feeder funds of the private fund.		
		<u>Offering</u>	Yes	No
21.	Has	s the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0
22.	_	res, provide the <i>private fund's</i> Form D file number (if any):		
		rm D file number 1-259223		
	ERVI(CE PROVIDERS <u>s</u>		
0.0	<i>(</i>)		Yes	No
23.		(1) Are the <i>private fund's</i> financial statements subject to an annual audit?(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	0	•
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	C g firm	,
		No Information Filed		
	, ,		Yes	No
		Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	0	0
	(h)	Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualified op	inions	; ?
		C Yes No Report Not Yet Received		
		If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is	availa	ble.

Prime Broker

Additional Prime Broker Info	ormation: 1 Record(s) Filed.		
	•	through (e) below for each prime broker the questions (b) through (e) separately for each	•
(b) Name of the prime broke GOLDMAN SACHS & CO.			
(c) If the prime broker is req	gistered with the SEC, its registration	number:	
CRD Number (if any): 361			
(d) Location of prime broker	's office used principally by the <i>private</i>	fund (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	
(e) Does this prime broker a	act as custodian for some or all of the	private fund's assets?	
the answer to question 25.(a ses more than one custodian,	a) is "yes," respond to questions (b) the property of the prop	rs listed above) to hold some or all of its asset nrough (g) below for each custodian the <i>priva</i> ough (g) separately for each custodian.	
f the answer to question 25. (asses more than one custodian) Additional Custodian Information If the answer to question 25 fund uses more than one custodian in the custodian	a) is "yes," respond to questions (b) the you must complete questions (b) the pation: 2 Record(s) Filed. 5.(a) is "yes," respond to questions (b) stodian, you must complete questions	nrough (g) below for each custodian the <i>priva</i>	te fund uses. If the particle fund uses. If the particle fund uses. If the
f the answer to question 25. (auses more than one custodian) Additional Custodian Information If the answer to question 25	a) is "yes," respond to questions (b) the you must complete questions (b) the pation: 2 Record(s) Filed. 5.(a) is "yes," respond to questions (b) stodian, you must complete questions	nrough (g) below for each custodian the <i>priva</i> ough (g) separately for each custodian. through g) below for each custodian the <i>priv</i>	te fund uses. If the particular transfer fund uses. If the
f the answer to question 25. (a uses more than one custodian, Additional Custodian Informal If the answer to question 25 fund uses more than one custodian (b) Legal name of custodian	a) is "yes," respond to questions (b) the you must complete questions (b) the pation: 2 Record(s) Filed. 5.(a) is "yes," respond to questions (b) stodian, you must complete questions in:	nrough (g) below for each custodian the <i>priva</i> ough (g) separately for each custodian. through g) below for each custodian the <i>priv</i>	te fund uses. If the particle fund uses. If the particle fund uses. If the
f the answer to question 25. (auses more than one custodian, Additional Custodian Information Informational Custodian Information Informat	a) is "yes," respond to questions (b) the you must complete questions (b) the pation: 2 Record(s) Filed. 5.(a) is "yes," respond to questions (b) stodian, you must complete questions in: of custodian:	nrough (g) below for each custodian the <i>priva</i> ough (g) separately for each custodian. through g) below for each custodian the <i>priv</i> (b) through (g) separately for each custodian	te fund uses. If the practice at the fund uses. If the fund uses.
f the answer to question 25. (auses more than one custodian) Additional Custodian Information If the answer to question 25 fund uses more than one custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian City:	a) is "yes," respond to questions (b) the you must complete questions (b) the pation: 2 Record(s) Filed. 5.(a) is "yes," respond to questions (b) stodian, you must complete questions in: of custodian: odian's office responsible for custody or State:	hrough (g) below for each custodian the privation ough (g) separately for each custodian. Through g) below for each custodian the privation (b) through (g) separately for each custodian (b) through (g) separately for each custodian (c) the private fund's assets (city, state and cour country:	te fund uses. If the practice at the fund uses. If the fund uses.
f the answer to question 25. (auses more than one custodian, Additional Custodian Information Informational Custodian Information Informat	a) is "yes," respond to questions (b) the you must complete questions (b) the pation: 2 Record(s) Filed. 5.(a) is "yes," respond to questions (b) stodian, you must complete questions in: of custodian:	nrough (g) below for each custodian the <i>priva</i> ough (g) separately for each custodian. through g) below for each custodian the <i>priv</i> (b) through (g) separately for each custodian	te fund uses. If the practice at the fund uses. If the fund uses.
f the answer to question 25. (auses more than one custodian) Additional Custodian Information If the answer to question 25 fund uses more than one custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian City:	a) is "yes," respond to questions (b) the you must complete questions (b) the pation: 2 Record(s) Filed. 5.(a) is "yes," respond to questions (b) stodian, you must complete questions in: of custodian: odian's office responsible for custody or State: New York	hrough (g) below for each custodian the privation ough (g) separately for each custodian. Through g) below for each custodian the privation (b) through (g) separately for each custodian (b) through (g) separately for each custodian (c) the private fund's assets (city, state and cour country:	te fund uses. If the practice at the fund uses. If the fund uses.
f the answer to question 25. (auses more than one custodian, Additional Custodian Informational Custodian Information Informat	a) is "yes," respond to questions (b) the you must complete questions (b) the pation: 2 Record(s) Filed. 5.(a) is "yes," respond to questions (b) stodian, you must complete questions in: of custodian: odian's office responsible for custody or State: New York	nrough (g) below for each custodian the private ough (g) separately for each custodian. through g) below for each custodian the private fund's assets (city, state and cour Country: United States	te fund uses. If the parate fund uses. If the
f the answer to question 25. (auses more than one custodian, Additional Custodian Informational Custodian Information Informat	a) is "yes," respond to questions (b) the you must complete questions (b) the pation: 2 Record(s) Filed. 5.(a) is "yes," respond to questions (b) stodian, you must complete questions in: of custodian: odian's office responsible for custody or State: New York ed person of your firm?	nrough (g) below for each custodian the private ough (g) separately for each custodian. through g) below for each custodian the private fund's assets (city, state and cour Country: United States	te fund uses. If the parate fund uses. If the

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private*

fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

	(b)	Legal name of custodian GOLDMAN SACHS & CO.			
	(c)	Primary business name GOLDMAN SACHS & CO.			
	(d)	The location of the custo	odian's office responsible for <i>custod</i> y	of the <i>private fund's</i> assets (city, state and country):	
		City:	State:	Country:	
		NEW YORK	New York	United States	
	(0)	la tha ayatadian a malata	d name of vour firms?		Yes No
	(e)	Is the custodian a <i>relate</i>	a person or your mim?		0 0
	(f)	If the custodian is a brol	ker-dealer, provide its SEC registrat	ion number (if any):	
		8 - 129			
		CRD Number (if any): 361			
	(g)	If the custodian is not a identifier (if any)	broker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide it	s legal entity
<u>Admi</u>	nistrato	<u>r</u>			
2/ /	a) Daga	the private fixed use on a	dualiniatuatan athan than yayun firma?		Yes No
26. (dministrator other than your firm?	through (f) below If the minute fund your more than an	⊙ O
		· ·	a) is "yes," respond to questions (b _. nrough (f) separately for each admi) through (f) below. If the <i>private fund</i> uses more than one nistrator.	administrator, you
	۸dd	itional Administrator Inf	ormation : 1 Record(s) Filed.		
	Add	Itional Administrator IIII	ormation. T Record(s) Filed.		
			.(a) is "yes," respond to questions of the plete questions (b) through (f) sepa	(b) through (f) below. If the <i>private fund</i> uses more than o arately for each administrator.	ne
	(b)	Name of administrator: STONE COAST FUND SER	PVICES		
	(c)	Location of administrato	c(city, state and country):		
		City:	State:	Country:	
		PORTLAND	Maine	United States	
					Yes No
	(a)	Is the administrator a re	plated person of your firm?		0 0
	(e)	Does the administrator	prepare and send investor account	statements to the <i>private fund's</i> investors?	
		Yes (provided to all in	vestors) C Some (provided to some	e but not all investors) ${f C}$ No (provided to no investors)	
	(f)	·		nds the investor account statements to the (rest of the) proceed the private fund's investors, respond "not applied".	
У		our last fiscal year, what p ted person?	percentage of the <i>private fund's</i> asse	ets (by value) was valued by a <i>person</i> , such as an administ	rator, that is not
r	elevant	•	tion used for purposes of investor s	ion procedure established for that asset, if any, including output in the control of the control	
<u>Mark</u>	<u>eters</u>				
					Yes No
28. (a) Does	tne <i>private fund</i> use the s	services of someone other than you	or your <i>employees</i> for marketing purposes?	0 0

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund*

uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

		No Information Filed					
	ı						
A. PF	RIVAT	E FUND					
Info	rmati	ion About the <i>Private Fund</i>					
1.	(b)	Name of the <i>private fund</i> : ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES G **Private fund identification number: (include the "805-" prefix also) 805-7009748739					
2.	:	er the laws of what state or country is the <i>private fund</i> organized: State: Country: Delaware United States					
3.	(a)	Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):					
		ne of General Partner, Manager, Trustee, or Director					
		ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER) ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)					
	(b)	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund. No Information Filed					
4.		private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940					
5.	List :	the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered.					
		No Information Filed					
			Yes	No			
6.	(a)	Is this a "master fund" in a master-feeder arrangement?	0	•			
	(b)	If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?					
		No Information Filed					
	(d)	Is this a "feeder fund" in a master-feeder arrangement? If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :	Yes O	No ⊙			
		Private fund identification number: (include the "805-" prefix also) E: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D. Section	7.0.4	`			

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8.	(a) Is this <i>private fund</i> a "fund of funds"?	\circ	\odot
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private	e fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 2,828,000		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 50%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%	W = =	NI-
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	⊙
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		
	No Information Filed		
10	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	Yes	
10.	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a to question 18.(a) is "no," leave this question blank.	C answe	⊙ er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	\odot
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>P</u> riv	vate Offering		
		Yes	No

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

 \odot \circ

	es, provide the <i>private fund's</i> Form D file number (if any): The number of the numbe		
	1-259223		
02	1-23/223		
. SERVI	CE PROVIDERS		
Auditors			
) (-)		Ye	s No
23. (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	0	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	(0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audity you must complete questions (b) through (f) separately for each auditing firm.	ting fir	m,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one at firm, you must complete questions (b) through (f) separately for each auditing firm.	ıditing	
	(b) Name of the auditing firm: ERNST & YOUNG LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country: BOSTON Massachusetts United States		
	Massachusetts Offited States	Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Y€	s No
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	6	0
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinio	ns?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ilable.
Prime B	<u>Broker</u>	V	es No
24. (a)	Does the <i>private fund</i> use one or more prime brokers?	(6	_
- r. (u)	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	_	_
	Additional Prime Broker Information : 1 Record(s) Filed.		
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	If the	
	(b) Name of the prime broker: GOLDMAN SACHS & CO. LLC		
	(c) If the prime broker is registered with the SEC, its registration number: 8 - 129		
	CRD Number (if any):		

n Does the private fund use any custodians (inclif the answer to question 25.(a) is "yes," resuses more than one custodian, you must con Additional Custodian Information: 2 Reco If the answer to question 25.(a) is "yes," refund uses more than one custodian, you m (b) Legal name of custodian: FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office recity: NEW YORK (e) Is the custodian a related person of you (f) If the custodian is a broker-dealer, pro	cluding the prime broken spond to questions (b) mplete questions (b) to prd(s) Filed. The respond to questions (b) to prd(s) Filed. The respond to questions (complete questions) to present the present to questions (complete questions) to present the presen	kers listed above) through (g) be through (g) sepa (b) through g) k ns (b) through (e) to hold some or all celow for each custodian arately for each custod below for each custodian (g) separately for each	n the <i>private fund</i> uses. If the lian. an the <i>private fund</i> uses. If the custodian.	
Does the <i>private fund</i> use any custodians (inclif the answer to question 25.(a) is "yes," resuses more than one custodian, you must contain the answer to question 25.(a) is "yes," refund uses more than one custodian; you must contain the answer to question 25.(a) is "yes," refund uses more than one custodian, you must contain the fund uses more than one custodian: FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office receity: NEW YORK (e) Is the custodian a <i>related person</i> of your fifth the custodian is a broker-dealer, pro-	cluding the prime broken spond to questions (b) mplete questions (b) to prd(s) Filed. The respond to questions (b) to prd(s) Filed. The respond to questions (complete questions) to present the present to questions (complete questions) to present the presen	kers listed above) through (g) be through (g) sepa (b) through g) k ns (b) through (re) to hold some or all come for each custodian arately for each custod below for each custodian (g) separately for each Country:	n the <i>private fund</i> uses. If the lian. an the <i>private fund</i> uses. If the custodian.	e pri
Does the <i>private fund</i> use any custodians (inclif the answer to question 25.(a) is "yes," resuses more than one custodian, you must contain the answer to question 25.(a) is "yes," refund uses more than one custodian; you must contain the answer to question 25.(a) is "yes," refund uses more than one custodian, you must contain the fund uses more than one custodian: FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office receity: NEW YORK (e) Is the custodian a <i>related person</i> of your fifth the custodian is a broker-dealer, pro-	cluding the prime brok spond to questions (b) mplete questions (b) to prd(s) Filed. respond to questions (nust complete questions) esponsible for custody State: New York	kers listed above) through (g) be through (g) sepa (b) through g) k ns (b) through (re) to hold some or all come for each custodian arately for each custod below for each custodian (g) separately for each Country:	n the <i>private fund</i> uses. If the lian. an the <i>private fund</i> uses. If the custodian.	e pri
Does the <i>private fund</i> use any custodians (inclif the answer to question 25.(a) is "yes," resuses more than one custodian, you must con Additional Custodian Information: 2 Reco If the answer to question 25.(a) is "yes," refund uses more than one custodian, you m (b) Legal name of custodian: FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office recoity: NEW YORK (e) Is the custodian a related person of your content of the custodian is a broker-dealer, pro-	esponsible for custody State: New York) through (g) be through (g) sepa (b) through g) k ns (b) through (elow for each custodian arately for each custod below for each custodia (g) separately for each fund's assets (city, state Country:	n the <i>private fund</i> uses. If the lian. an the <i>private fund</i> uses. If the custodian.	he p
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If the answer to question 25.(a) is "yes," refund uses more than one custodian: (b) Legal name of custodian: FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office receity: NEW YORK (e) Is the custodian a related person of your content of the custodian of the custodian.	respond to questions (b) the respond to questions (b) the respond to questions (c) the responding to question (c) the responsible for custody (c) State: New York	through (g) sepa (b) through g) k ns (b) through (below for each custodia (g) separately for each fund's assets (city, state	an the <i>private fund</i> uses. If the custodian.	he p
If the answer to question 25.(a) is "yes," refund uses more than one custodian, you me (b) Legal name of custodian: FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office receive NEW YORK (e) Is the custodian a related person of your content of the custodian is a broker-dealer, pro-	respond to questions (nust complete question) esponsible for custody State: New York	ns (b) through ((g) separately for each fund's assets (city, state Country:	custodian.	
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FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office received City: NEW YORK (e) Is the custodian a related person of your control of the custodian is a broker-dealer, pro-	State: New York	y of the <i>private f</i>	Country:	e and country):	Y
FIRST REPUBLIC BANK (c) Primary business name of custodian: FIRST REPUBLIC BANK (d) The location of the custodian's office received City: NEW YORK (e) Is the custodian a related person of your control of the custodian is a broker-dealer, pro-	State: New York	y of the <i>private f</i>	Country:	e and country):	Y
FIRST REPUBLIC BANK (d) The location of the custodian's office recity: NEW YORK (e) Is the custodian a <i>related person</i> of you (f) If the custodian is a broker-dealer, pro	State: New York	y of the <i>private f</i>	Country:	e and country):	Υ
FIRST REPUBLIC BANK (d) The location of the custodian's office recity: NEW YORK (e) Is the custodian a <i>related person</i> of you (f) If the custodian is a broker-dealer, pro	State: New York	y of the <i>private f</i>	Country:	e and country):	Υ
City: NEW YORK (e) Is the custodian a <i>related person</i> of you (f) If the custodian is a broker-dealer, pro	State: New York	y of the <i>private f</i>	Country:	e and country):	Y
City: NEW YORK (e) Is the custodian a <i>related person</i> of you (f) If the custodian is a broker-dealer, pro	State: New York	y or the <i>private f</i>	Country:	e and country):	Y
NEW YORK (e) Is the custodian a <i>related person</i> of you (f) If the custodian is a broker-dealer, pro	New York				Υ
(f) If the custodian is a broker-dealer, pro	ur firm?				Υ
(f) If the custodian is a broker-dealer, pro	ui iiiiii?				
-					(
-	ovide its SEC registration	ion number (if a	any):		
CRD Number (if any):					
CRD Number (ii arry).					
(g) If the custodian is not a broker-dealer,	, or is a broker-dealer	but does not h	nave an SEC registration	n number, provide its <i>legal e</i>	entity
identifier (if any)			Ç	·	
YWC0TIKBQM2JV8L4IV08					
If the answer to question 25.(a) is "yes," r	respond to questions ((b) through g) b	below for each custodia	an the <i>private fund</i> uses. If the	he p
fund uses more than one custodian, you m	nust complete questior	ns (b) through ((g) separately for each	custodian.	
(b) Legal name of custodian:					
GOLDMAN SACHS & CO. LLC					
(c) Primary business name of custodian:					
GOLDMAN SACHS & CO. LLC					
(d) The location of the custodian's office re	esponsible for <i>custody</i>	y of the <i>private t</i>	fund's assets (city, state	e and country):	
City: NEW YORK	State: New York		Country: United States		
INLAN I OIKK	INCVV TOTA		Jinica Jiales		Υ
(e) Is the custodian a related person of you	ur firm?				(
(f) If the quetadian is a broken dealer	wide its SEC secietari'	ion number (!f	anu):		
(f) If the custodian is a broker-dealer, pro 8 - 129	ovide its SEC registration	юн нитпрег (Іг а	шу):		

Adminis	strator			
26. (a)	Does the <i>private fund</i> use an admin	istrator other than your firm?		Yes No ⊙ ∩
	·	"yes," respond to questions (b)	through (f) below. If the <i>private fund</i> uses mo	
	Additional Administrator Informa	tion : 1 Record(s) Filed.		
	If the answer to question 26.(a) i administrator, you must complete		b) through (f) below. If the <i>private fund</i> uses rately for each administrator.	more than one
	(b) Name of administrator: STONE COAST FUND SERVICE	S		
	(c) Location of administrator (city	y state and country):		
	City:	State:	Country:	
	PORTLAND	Maine	United States	Yes No
	(d) Is the administrator a related	person of your firm?		o ⊙
			tatements to the <i>private fund's</i> investors? but not all investors) ONO (provided to no in	nvestors)
			ds the investor account statements to the (re (rest of the) private fund's investors, respon	
you 100 Inc rele	r related person?)% lude only those assets where (i) suc	h <i>person</i> carried out the valuations	s (by value) was valued by a <i>person</i> , such as on procedure established for that asset, if any bscriptions, redemptions or distributions, and	y, including obtaining any
Markete	<u>ers</u>			
28. (a)	Does the <i>private fund</i> use the service	ces of someone other than you o	or your <i>employees</i> for marketing purposes?	Yes No
.,	You must answer "yes" whether th similar <i>person</i> . If the answer to que	e <i>person</i> acts as a placement ag stion 28.(a) is "yes," respond to	gent, consultant, finder, introducer, municipal questions (b) through (g) below for each su mplete questions (b) through (g) separately t	advisor or other solicitor, or ch marketer the <i>private fund</i>
		No Ir	nformation Filed	
A. PRIVA	TE FUND			
<u>Informa</u>	tion About the <i>Private Fund</i>			
1. (a)	Name of the <i>private fund</i> :			
	ALTA FUNDAMENTAL ADVISERS SP L	LC - SERIES H		
(h)	Private fund identification number:			

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity

2. Under the laws of what state or country is the *private fund* organized:

(include the "805-" prefix also)

805-2129737189

identifier (if any)

Delaware United States		
(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
Name of General Partner, Manager, Trustee, or Director		
ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER) ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
No Information Filed		
The private fund (check all that apply; you must check at least one):		
(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
No Information Filed		
	Yes	Nc
(a) Is this a "master fund" in a master-feeder arrangement?	\circ	•
(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
No Information Filed		
	Yes	Nic
(c) Is this a "feeder fund" in a master-feeder arrangement?		(O
(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?		٠
Name of private fund:		
Private fund identification number: (include the "805-" prefix also)		
for the master-feeder arrangement or reporting on the funds separately. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	· eacl	n of
5 q		
No Information Filed		
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it i		
multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	ssue	·u
	Yes	No
(a) Is this <i>private fund</i> a "fund of funds"?		•
NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies. (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?		_
(b) It yes, does the private rund invest in runds managed by you or by a related person!	О	С
	Yes	No
During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
What type of fund is the <i>private fund</i> ?		
• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private	e fur	nd:
NOTE E LEUN GUILLE G		
NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		

Country:

State:

11. Current gross asset value of the *private fund*:

	\$ 2,274,000		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 4		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 7%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
		Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
Υοι	r Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	\circ	•
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17.(a) is "no," leave this question blank.	to	
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	\circ	•
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a to question 18.(a) is "no," leave this question blank.	nsw€	er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	\circ	•
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your clients has invested in the private fund?		
	0%		
<u>Priv</u>	vate Offering		
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number		
	021-259223		
B. S	ERVICE PROVIDERS		
Aud	<u>litors</u>	Yes	No
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	·	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.		
	Additional Auditor Information : 1 Record(s) Filed.		

(b)	Name of the auditing firm:				
	ERNST & YOUNG LLP				
(c)	The location of the auditing firm's of	office responsible for the <i>priv</i>	vate fund's audit (city, state and country):		
	City: State		Country:		
	BOSTON Mass	achusetts	United States	Voc	s No
(d)	Is the auditing firm an independent	public accountant?		•	O
(e)	Is the auditing firm registered with	the Public Company Accoun	ating Oversight Board?	•	0
	If yes, Public Company Accounting 42	Oversight Board-Assigned N	umber:		
(f)	If "yes" to (e) above, is the auditin accordance with its rules?	g firm subject to regular insp	pection by the Public Company Accounting Oversight Board in	•	0
					es N
	•	atements for the most recen	tly completed fiscal year distributed to the private fund's		© (
	stors?				
	Lof the reports prepared by the aud	iting firm for the private fund	disince your last annual undating amondment contain unqualified	Loninio	2DC2
Do al			d since your last annual updating amendment contain unqualified	siniqo k	ons?
Do al	es O No O Report Not Yet Received	d		·	
Do al	es O No O Report Not Yet Received	d	d since your last annual updating amendment contain unqualified address annual updating amendment contain unqualified address and since your Form ADV to update your response when the report	·	
Do al	es O No O Report Not Yet Received," yo	d		·	
Do al	es O No O Report Not Yet Received," yo	d		t is ava	ailable
Do al γε If you Broker	es O No O Report Not Yet Received," yo	d u must promptly file an amen		t is ava	ailable es N
Do al Ye If you Broker Does If the	the private fund use one or more presented answer to question 24.(a) is "yes,"	d u must promptly file an amen ime brokers? respond to questions (b) th		t is ava	ailable 'es N ⊙ (
Do al Ye If you Broker Does If the fund	the private fund use one or more presented answer to question 24.(a) is "yes,"	d u must promptly file an amen ime brokers? respond to questions (b) th ou must complete questions	ndment to your Form ADV to update your response when the report	t is ava	ailable 'es N ⊙ (
Do all Fye If you Broker Does If the fund Addi If t priv	the private fund use one or more present and prime Broker Information: the answer to question 24.(a) is "yes," uses more than one prime broker, yes, itional Prime Broker Information: the answer to question 24.(a) is "yes," answer to question 24.(a) is "yes," the answer to question 24.(a) is "yes," and the answer to question 24.(a) is "yes," the answer to question 24.(a) is "yes," and the answer to question 24.(a) is "yes," the answer the answer to question 24.(a) is "yes," the answer the answe	ime brokers? respond to questions (b) thou must complete questions 1 Record(s) Filed.	ndment to your Form ADV to update your response when the report	You	es No crivate
Do all Fye If you Broker Does If the fund Addi If t priv	the private fund use one or more presented and the private fund use one or more presented and the private fund the private fu	ime brokers? respond to questions (b) thou must complete questions 1 Record(s) Filed.	adment to your Form ADV to update your response when the reportance of the private fund uses. If the second of the second of the private fund uses. If the second of the second of the private fund uses. If the second of the second of the private fund uses. If the second of the secon	You	es No crivate
Do all Ye If you Broker Does If the fund Addi If the private (b)	the private fund use one or more present answer to question 24.(a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24.(a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24.(a) is "yes, "attending uses more than one prime broker fund uses more than one prime Name of the prime broker: GOLDMAN SACHS & CO. LLC	ime brokers? respond to questions (b) thou must complete questions 1 Record(s) Filed. s," respond to questions (b) broker, you must complete of	arough (e) below for each prime broker the <i>private fund</i> uses. If (b) through (e) separately for each prime broker. through (e) below for each prime broker.	You	es l'es l'erivate
Do all Ye If you Broker Does If the fund Addi If the private (b)	the private fund use one or more present answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes, "attention one prime broker fund uses more than one prime of the prime broker: GOLDMAN SACHS & CO. LLC If the prime broker is registered withing the prime broker is registered.	ime brokers? respond to questions (b) thou must complete questions 1 Record(s) Filed. s," respond to questions (b) broker, you must complete of	arough (e) below for each prime broker the <i>private fund</i> uses. If (b) through (e) separately for each prime broker. through (e) below for each prime broker.	You	es No
Do all Ye If you Broker Does If the fund Addi If t priv (b)	the private fund use one or more present answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes, "attention of the prime broker: GOLDMAN SACHS & CO. LLC If the prime broker is registered with a second of prime broker's office used to the pr	ime brokers? respond to questions (b) thou must complete questions 1 Record(s) Filed. s," respond to questions (b) broker, you must complete of the complete of the second to the seco	arough (e) below for each prime broker the private fund uses. If the (b) through (e) separately for each prime broker. through (e) below for each prime broker the private fund uses. If through (e) below for each prime broker the private fund uses. questions (b) through (e) separately for each prime broker.	You	es No
Do all Ye If you Broker Does If the fund Addi If t priv (b)	the private fund use one or more privates answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes, "answer to question 24. (b) is "yes, "answer to question 24. (c) is "yes, "answer to question 24. (d) is "yes, "answer to question 24. (e) is "yes, "an	ime brokers? respond to questions (b) thou must complete questions 1 Record(s) Filed. th the SEC, its registration red principally by the private State:	arough (e) below for each prime broker the private fund uses. If the following (e) separately for each prime broker. through (e) below for each prime broker the private fund uses. If through (e) below for each prime broker the private fund uses. questions (b) through (e) separately for each prime broker. fund (city, state and country): Country:	You	es No crivate
Do all Ye If you Broker Does If the fund Addi If t priv (b)	the private fund use one or more present answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes, "attention of the prime broker: GOLDMAN SACHS & CO. LLC If the prime broker is registered with a second of prime broker's office used to the pr	ime brokers? respond to questions (b) thou must complete questions 1 Record(s) Filed. s," respond to questions (b) broker, you must complete of the complete of the second to the seco	arough (e) below for each prime broker the private fund uses. If the (b) through (e) separately for each prime broker. through (e) below for each prime broker the private fund uses. If through (e) below for each prime broker the private fund uses. questions (b) through (e) separately for each prime broker.	t is ava	es No crivate
Do all Ye If you Broker Does If the fund Addi (b) (c)	the private fund use one or more privates answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes," uses more than one prime broker, you itional Prime Broker Information: The answer to question 24. (a) is "yes, "answer to question 24. (b) is "yes, "answer to question 24. (c) is "yes, "answer to question 24. (d) is "yes, "answer to question 24. (e) is "yes, "an	ime brokers? respond to questions (b) thou must complete questions 1 Record(s) Filed. th the SEC, its registration red principally by the private State: New York	arrough (e) below for each prime broker the private fund uses. If the (b) through (e) separately for each prime broker. through (e) below for each prime broker the private fund uses. questions (b) through (e) separately for each prime broker. through (e) below for each prime broker the private fund uses. questions (b) through (e) separately for each prime broker. fund (city, state and country): Country: United States	t is ava	ailabl

Custoc

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

			o) through g) below for each custodian the <i>private fund</i> s (b) through (g) separately for each custodian.	duses. If the <i>private</i>
(b)	Legal name of custodian: FIRST REPUBLIC BANK			
(c)	Primary business name of custod FIRST REPUBLIC BANK	ian:		
(d)	The location of the custodian's of	fice responsible for <i>custody</i> (of the <i>private fund's</i> assets (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
				Yes No
(e)	Is the custodian a related person	of your firm?		0 0
(f)	If the custodian is a broker-deale	r, provide its SEC registratio	n number (if any):	
	CRD Number (if any):			
(g)	identifier (if any)	ealer, or is a broker-dealer l	but does not have an SEC registration number, provide	e its <i>legal entity</i>
	YWC0TIKBQM2JV8L4IV08			
If t	he answer to question 25 (a) is "v	es " respond to questions (h	o) through g) below for each custodian the <i>private fund</i>	duses If the nrivate
		•	s (b) through (g) separately for each custodian.	ruses. If the private
(b)	Legal name of custodian: GOLDMAN SACHS & CO. LLC			
(c)	Primary business name of custod GOLDMAN SACHS & CO. LLC	ian:		
(d)	The location of the custodian's of	fice responsible for <i>custody</i> (of the <i>private fund's</i> assets (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
				Yes No
(e)	Is the custodian a related person	of your firm?		0 0
(f)	If the custodian is a broker-deale 8 - 129	r, provide its SEC registratio	on number (if any):	
	CRD Number (if any): 361			
(g)	If the custodian is not a broker-didentifier (if any)	ealer, or is a broker-dealer l	but does not have an SEC registration number, provide	e its <i>legal entity</i>
roto	-			
rato	<u>.</u>			Yes N

Administ

26. (a) Does the *private fund* use an administrator other than your firm?

 \circ

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information: 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

		(b) Name of adminis						
		STONE COAST F	JND SERVICES					
		(c) Location of admi	nistrator (city, state and country	/):				
		City:	State	e:	Country:			
		PORTLAND	Main	e	United States			
		(d) Is the administra	ator a <i>related person</i> of your firm	2		Yes No		
		(a) is the administra	ator a related person or your firm	·		0 0		
		(e) Does the admin	strator prepare and send invest	or account statemen	ts to the <i>private fund's</i> investors?			
			to all investors) ${\color{red}\mathbb{C}}$ Some (provi	ded to some but not	all investors) ${\mathbb C}$ No (provided to no investo	rs)		
			•		vestor account statements to the (rest of the	· '		
27.		ng your last fiscal year related person?	, what percentage of the <i>private</i>	e fund's assets (by va	lue) was valued by a <i>person</i> , such as an ad	ministrator, that is not		
	100							
	rele	vant quotes, and (ii) th	•	·	dure established for that asset, if any, incluns, redemptions or distributions, and fee ca			
<u>Maı</u>	kete	<u>rs</u>						
						Yes No		
28.		·			employees for marketing purposes?	0 0		
		similar <i>person</i> . If the a	nswer to question 28.(a) is "yes	" respond to questio	sultant, finder, introducer, municipal advisons (b) through (g) below for each such manuestions (b) through (g) separately for each	rketer the <i>private fund</i>		
				No Information	on Filed			
A. PI	RIVAT	E FUND						
<u>Info</u>	<u>rmat</u>	ion About the <i>Private</i>	<u>Fund</u>					
1.	(a)	Name of the <i>private ful</i>	nd:					
		•	OVISERS SP LLC - SERIES L					
		<i>Private fund</i> identificati						
		(include the "805-" pre	fix also)					
		805-6636700845						
2.			ite or country is the <i>private fund</i>					
		State: Delaware		Country: United States				
3.	(2)	Namo(s) of Conoral Ba	rtnor Managor Trustoo or Diro	ctors (or norsans sor)	ving in a cimilar capacity).			
Э.		Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity): me of General Partner, Manager, Trustee, or Director						
			SERS GP LLC (SPECIAL MEMBER)					
	ALT	A FUNDAMENTAL ADVIS	SERS LLC (MANAGER)					
	(b)	If filing an <i>umbrella reg</i>	istration, identify the filing advise		er(s) that sponsor(s) or manage(s) this printing	/ate fund.		
				No Information	riied			
Л	Tho	private fund (check all	that apply; you must check at le	ast one).				
4.		,		·	ler section 3(c)(1) of the Investment Compa	any Act of 1940		
		•			ler section 3(c)(7) of the Investment Compa	•		

5.	List the name and country, in English, or each <i>foreign financial regulatory authority</i> with which the <i>private rund</i> is registered.				
	No Information Filed				
6.	(a) Is this a "master fund" in a master-feeder arrangement?	Yes			
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	0	•		
	No Information Filed				
	(c) Is this a "feeder fund" in a master-feeder arrangement?	Yes			
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :	0	•		
	Private fund identification number: (include the "805-" prefix also)				
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1)		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	r each	ı of		
	No Information Filed				
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.				
		Yes	No		
8.	(a) Is this <i>private fund</i> a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	t O	•		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0		
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes			
10.	What type of fund is the <i>private fund</i> ?				
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund:				
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.				
11.	Current gross asset value of the <i>private fund</i> : \$ 4,000				
<u>Ow</u>	vnership				
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0				
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).)			
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2				
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%				
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:				

10	00%		
(b)) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
	hat is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
Your A	Advisory Services		
17 (0)	Are you a subadvisor to this private fund		No
	Are you a subadviser to this private fund? If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answe question 17.(a) is "no," leave this question blank.	er to	•
	No Information Filed		
		Yes	No
18. (a)) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	•
(b)) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	: answ	'er
	No Information Filed		
		Yes	No
19. Ar	e your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	\odot
NC	OTE: For purposes of this question, do not consider feeder funds of the private fund.		
20. Ap	oproximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
Private	e Offering		
11114	<u>> - 1.5g</u>	Yes	No
21. Ha	as the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0
22. If	yes, provide the <i>private fund's</i> Form D file number (if any):		
Fo	orm D file number		
02	21-259223		
B. SERV	/ICE PROVIDERS		
۸۰۰۰			
<u>Audito</u>	<u>rs</u>	Yes	s No
23. (a)) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	•	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.		
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud firm, you must complete questions (b) through (f) separately for each auditing firm.	iting	
	(b) Name of the auditing firm:		
	ERNST & YOUNG LLP		
	(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):		
	City: State: Country:		
	BOSTON Massachusetts United States	Yes I	No
	(d) Is the auditing firm an <i>independent public accountant</i> ?	(O)	0
			~
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yos, Public Company Accounting Oversight Board, Assigned Number:		

	(f) If "yes" to (e) above, is the au accordance with its rules?	uditing firm subject to regular ir	spection by the Public Company Accounting Oversight Board	din ⊙ O
				Yes N
-	re the <i>private fund's</i> audited financ vestors?	ial statements for the most rece	ently completed fiscal year distributed to the private fund's	•
h) Do	o all of the reports prepared by the	e auditing firm for the <i>private fu</i>	nd since your last <i>annual updating amendment</i> contain unqua	alified opinions?
•	Yes O No O Report Not Yet Rec	ceived		·
	•		endment to your Form ADV to update your response when the	report is available
e Bro	<u>ker</u>			Yes N
a) Do	oes the <i>private fund</i> use one or mo	ore prime brokers?		es i
lf	the answer to question 24.(a) is '	yes," respond to questions (b)	through (e) below for each prime broker the <i>private fund</i> usens (b) through (e) separately for each prime broker.	
	Additional Prime Broker Informat	· · · · · · · · · · · · · · · · · · ·	(1) 1 2.39 (2) 2.24 2.25.	
	•		b) through (e) below for each prime broker the <i>private fund</i> use questions (b) through (e) separately for each prime broker	
	(b) Name of the prime broker: GOLDMAN SACHS & CO. LLC			
	(c) If the prime broker is register 8 - 129	ed with the SEC, its registration	number:	
	CRD Number (if any): 361			
	(d) Location of prime broker's offi City:	ce used principally by the <i>privat</i> State:	e fund (city, state and country): Country:	
	NEW YORK	New York	United States	
				Yes No
	(e) Does this prime broker act as	custodian for some or all of the	private fund's assets?	⊙ ○
	oes the <i>private fund</i> use any custo		ers listed above) to hold some or all of its assets? through (g) below for each custodian the <i>private fund</i> uses.	Yes N
			rough (g) separately for each custodian.	
A	Additional Custodian Information	: 2 Record(s) Filed.		
	•		b) through g) below for each custodian the <i>private fund</i> uses s (b) through (g) separately for each custodian.	. If the <i>private</i>
	(b) Legal name of custodian: FIRST REPUBLIC BANK			
	(c) Primary business name of cus FIRST REPUBLIC BANK	todian:		
	(d) The location of the custodian' City:	s office responsible for <i>custody</i> (of the <i>private fund's</i> assets (city, state and country): Country:	
	NEW YORK	New York	United States	
- 11				
	(e) Is the custodian a related pers			Yes No

000 11 1 (16)			
CRD Number (if any):			
(g) If the custodian is not a br identifier (if any) YWC0TIKBQM2JV8L4IV08	oker-dealer, or is a broker-dealer	but does not have an SEC registration number, p	rovide its <i>legal enti</i>
•		b) through g) below for each custodian the <i>privat</i> as (b) through (g) separately for each custodian.	<i>e fund</i> uses. If the
(b) Legal name of custodian: GOLDMAN SACHS & CO. LL	С		
(c) Primary business name of GOLDMAN SACHS & CO. LL			
(d) The location of the custodia	an's office responsible for <i>custod</i> y	of the private fund's assets (city, state and country	ry):
City: NEW YORK	State: New York	Country: United States	
WEW TORK	New Fork	officed States	
(e) Is the custodian a related p	person of your firm?		
CRD Number (if any): 361			
361	oker-dealer, or is a broker-dealer	but does not have an SEC registration number, p	rovide its <i>legal ent</i>
361 (g) If the custodian is not a br	oker-dealer, or is a broker-dealer	but does not have an SEC registration number, p	rovide its <i>legal ent</i>
361 (g) If the custodian is not a bridentifier (if any) rator Does the private fund use an adm	ninistrator other than your firm?		
361 (g) If the custodian is not a bridentifier (if any) rator Does the private fund use an adm f the answer to question 26.(a)	ninistrator other than your firm?	through (f) below. If the <i>private fund</i> uses more t	
361 (g) If the custodian is not a bridentifier (if any) rator Does the private fund use an adm f the answer to question 26.(a)	ninistrator other than your firm? is "yes," respond to questions (b) ough (f) separately for each admin	through (f) below. If the <i>private fund</i> uses more t	
(g) If the custodian is not a bridentifier (if any) rator Does the private fund use an adm f the answer to question 26.(a) must complete questions (b) through the complete questions (b) through the answer to question 26.(a)	ninistrator other than your firm? is "yes," respond to questions (b) bugh (f) separately for each admir mation : 1 Record(s) Filed.	through (f) below. If the <i>private fund</i> uses more thistrator. b) through (f) below. If the <i>private fund</i> uses more	han one administr
(g) If the custodian is not a bridentifier (if any) rator Does the private fund use an adm f the answer to question 26.(a) must complete questions (b) through the complete questions (b) through the answer to question 26.(a)	ninistrator other than your firm? is "yes," respond to questions (b) ough (f) separately for each admir mation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separate	through (f) below. If the <i>private fund</i> uses more thistrator. b) through (f) below. If the <i>private fund</i> uses more	han one administr
(g) If the custodian is not a bridentifier (if any) rator Does the private fund use an admitted fine answer to question 26.(a) must complete questions (b) through the answer to question 26.(a administrator, you must complete administrator, you must complete fine administrator.	ninistrator other than your firm? is "yes," respond to questions (b) ough (f) separately for each admin mation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately	through (f) below. If the <i>private fund</i> uses more thistrator. b) through (f) below. If the <i>private fund</i> uses more	han one administr
(g) If the custodian is not a bridentifier (if any) rator Does the private fund use an admit the answer to question 26. (a) must complete questions (b) through the answer to question 26. (a) administrator Information If the answer to question 26. (a) administrator, you must complete administrator, you must complete COAST FUND SERVI (c) Location of administrator (a) City:	ninistrator other than your firm? is "yes," respond to questions (b) ough (f) separately for each admir mation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately for each admir CES city, state and country): State:	through (f) below. If the <i>private fund</i> uses more thistrator. b) through (f) below. If the <i>private fund</i> uses more rately for each administrator. Country:	han one administr
(g) If the custodian is not a bridentifier (if any) rator Does the private fund use an adm f the answer to question 26. (a) must complete questions (b) through the answer to question 26. (a) administrator Information (b) Name of administrator: STONE COAST FUND SERVI	ninistrator other than your firm? is "yes," respond to questions (b) bugh (f) separately for each admir mation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately for each admir	through (f) below. If the <i>private fund</i> uses more thistrator. b) through (f) below. If the <i>private fund</i> uses more rately for each administrator.	han one administr
(g) If the custodian is not a bridentifier (if any) rator Does the private fund use an admit the answer to question 26. (a) must complete questions (b) through the answer to question 26. (a) administrator Information If the answer to question 26. (a) administrator, you must complete administrator, you must complete COAST FUND SERVI (c) Location of administrator (a) City:	ninistrator other than your firm? is "yes," respond to questions (b) ough (f) separately for each admir mation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately for each admir CES city, state and country): State: Maine	through (f) below. If the <i>private fund</i> uses more thistrator. b) through (f) below. If the <i>private fund</i> uses more rately for each administrator. Country:	han one administr
(g) If the custodian is not a bridentifier (if any) rator Does the private fund use an admit the answer to question 26. (a) must complete questions (b) through the answer to question 26. (a) administrator Inform If the answer to question 26. (a) administrator, you must complete to question 26. (a) administrator, you must complete to question 26. (a) administrator (a) the properties of	ninistrator other than your firm? is "yes," respond to questions (b) ough (f) separately for each admir mation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately for each admir CES city, state and country): State: Maine ted person of your firm?	through (f) below. If the <i>private fund</i> uses more thistrator. b) through (f) below. If the <i>private fund</i> uses more rately for each administrator. Country:	han one administrate than one

27.	you	During your last fiscal year, what percentage of the <i>private fund's</i> assets (by value) was valued by a <i>person</i> , such as an administrator, that is not your <i>related person</i> ? 100%					
	rele	ude only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining arevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (included table) was the valuation determined by such <i>person</i> .	•				
<u>Ma</u>	rkete	ers ers					
28.	(a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	Yes	No ②			
		You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicito similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	r, or				
		No Information Filed					
A. P	RIVA ⁻	TE FUND					
<u>I nfc</u>	ormat	tion About the <i>Private Fund</i>					
1.	(a)	Name of the <i>private fund</i> :					
		ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES M					
	(b)	Private fund identification number: (include the "805-" prefix also) 805-8868314284					
2.	Und	der the laws of what state or country is the <i>private fund</i> organized:					
		State: Country:					
		Delaware United States					
3.	(a)	Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):					
		me of General Partner, Manager, Trustee, or Director TA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)					
		TA FUNDAMENTAL ADVISERS LLC (MANAGER)					
	(b)	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.					
		No Information Filed					
4.	The	private fund (check all that apply; you must check at least one):					
		(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940					
	V	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940					
5.	List	the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered.					
		No Information Filed					
			Yes	No			
6.		Is this a "master fund" in a master-feeder arrangement?	0	•			
	(b)	If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ? No Information Filed					
		No information riled					
			Yes	No			
		Is this a "feeder fund" in a master-feeder arrangement?	0	•			
	(d)	If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :					
		Tame of private rand.					
		Private fund identification number: (include the "905" profix also)					
		(include the "805-" prefix also)					

7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	5401	. 51
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it i multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
0	(a) Is this <i>private fund</i> a "fund of funds"?	Yes	
8.	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment	О	⊙
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		•
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private	e fun	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 365,000		
<u>Ow</u>	vnership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 7		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 40%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services		
17	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	
. , .	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer question 17.(a) is "no," leave this question blank.	to	•
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	~	•

	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.				
	No Information Filed				
		Y	es No		
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	(•		
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.				
	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%				
<u>Priv</u>	vate Offering				
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Ye	es No		
		,			
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):				
	Form D file number 021-259223				
	ERVICE PROVIDERS litors	Y	es No		
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?		9 0		
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	(9 0		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one you must complete questions (b) through (f) separately for each auditing firm.	auditing fir	m,		
	Additional Auditor Information : 1 Record(s) Filed.				
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than or firm, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm:	e auditing			
	ERNST & YOUNG LLP				
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):				
	City: State: Country:				
	BOSTON Massachusetts United States	Vos	No		
	(d) Is the auditing firm an independent public accountant?	·	0		
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0		
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42				
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board accordance with its rules?	n 💿	0		
	(g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?		es No		
	(h) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqual	fied opinic	ns?		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the re	port is ava	ilable.		
<u>Prim</u>	ne Broker				
24	(a) Does the <i>private fund</i> use one or more prime brokers?		es No		

Additional Prime Broker Info	rmation : 1 Record(s) Filed.			
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.				
(b) Name of the prime broker: GOLDMAN SACHS & CO. LLC				
(c) If the prime broker is re	gistered with the SEC, its registration	n number:		
8 - 129				
CRD Number (if any): 361				
(d) Location of prime broker	's office used principally by the <i>priva</i>	re fund (city, state and country):		
City:	State:	Country:		
NEW YORK	New York	United States	Yes	
(e) Does this prime broker a	ct as custodian for some or all of the	e private fund's assets?	•	
<u>an</u>			,	
Does the private funduse any	custodians (including the prime brok	ers listed above) to hold some or all of its assets?	Υ	
		through (g) below for each custodian the <i>private fur</i>	nduses If the priva	
uses more than one custodian,	you must complete questions (b) the	rough (g) separately for each custodian.		
Additional Custodian Inform		o) through g) below for each custodian the <i>private f</i> o	<i>und</i> uses. If the <i>pri</i> v	
Additional Custodian Inform If the answer to question 25 fund uses more than one cus	.(a) is "yes," respond to questions (lation) is todian, you must complete question	o) through g) below for each custodian the <i>private fo</i> s (b) through (g) separately for each custodian.	<i>und</i> uses. If the <i>pri</i> v	
Additional Custodian Inform If the answer to question 25	.(a) is "yes," respond to questions (lation) is todian, you must complete question	,	und uses. If the <i>pri</i> v	
Additional Custodian Inform If the answer to question 25 fund uses more than one custodian (b) Legal name of custodian	.(a) is "yes," respond to questions (latodian, you must complete question	,	und uses. If the <i>pri</i> v	
Additional Custodian Inform If the answer to question 25 fund uses more than one cus (b) Legal name of custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK	.(a) is "yes," respond to questions (letodian, you must complete question :	,		
Additional Custodian Inform If the answer to question 25 fund uses more than one custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian FIRST REPUBLIC BANK	.(a) is "yes," respond to questions (letodian, you must complete question : of custodian: dian's office responsible for <i>custody</i> State:	of the <i>private fund's</i> assets (city, state and country): Country:		
Additional Custodian Inform If the answer to question 25 fund uses more than one custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian FIRST REPUBLIC BANK	.(a) is "yes," respond to questions (latodian, you must complete question: of custodian:	of the <i>private fund's</i> assets (city, state and country):		
Additional Custodian Inform If the answer to question 25 fund uses more than one cus (b) Legal name of custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian FIRST REPUBLIC BANK	.(a) is "yes," respond to questions (istodian, you must complete questions: of custodian: dian's office responsible for <i>custody</i> State: New York	of the <i>private fund's</i> assets (city, state and country): Country:		
Additional Custodian Inform If the answer to question 25 fund uses more than one custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian NEW YORK (e) Is the custodian a related	.(a) is "yes," respond to questions (istodian, you must complete questions: of custodian: dian's office responsible for <i>custody</i> State: New York	of the <i>private fund's</i> assets (city, state and country): Country: United States	Ye	
Additional Custodian Inform If the answer to question 25 fund uses more than one custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian NEW YORK (e) Is the custodian a related	.(a) is "yes," respond to questions (introdian, you must complete question of custodian: Indian's office responsible for custody State: New York Indian's of your firm?	of the <i>private fund's</i> assets (city, state and country): Country: United States	Ye	
Additional Custodian Inform If the answer to question 25 fund uses more than one cus (b) Legal name of custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian of the custodian a relate (f) If the custodian is a broken compared to the custodian of the custodian is a broken custodian custodian is a broken custodian	.(a) is "yes," respond to questions (intodian, you must complete question of custodian:	of the <i>private fund's</i> assets (city, state and country): Country: United States	Ye	
Additional Custodian Inform If the answer to question 25 fund uses more than one cus (b) Legal name of custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian of the custodian a relate (f) If the custodian is a broken compared to the custodian of the custodian is a broken custodian custodian is a broken custodian is a broken custodian is a broken custodian is a broken custodian custodian is a broken custodian is a broken custodian is a broken custodian custodi	.(a) is "yes," respond to questions (intodian, you must complete question of custodian:	of the <i>private fund's</i> assets (city, state and country): Country: United States	Ye:	
Additional Custodian Inform If the answer to question 25 fund uses more than one cus (b) Legal name of custodian FIRST REPUBLIC BANK (c) Primary business name of FIRST REPUBLIC BANK (d) The location of the custodian of the custodian a relate (f) If the custodian is a broken compared to the custodian is a broken custodian is a broken custodian is a broken custodian is not a sidentifier (if any) YWCOTIKBQM2JV8L4IV08	.(a) is "yes," respond to questions (introdian, you must complete question to custodian; of custodian: dian's office responsible for custody State: New York dian's of your firm? dian's office responsible for custody State: New York dian's office responsible for custody State: New York dian's office responsible for custody State: New York	of the <i>private fund's</i> assets (city, state and country): Country: United States	Yes	

	/ business name of custod AN SACHS & CO. LLC	ian:		
(d) The loc	ation of the custodian's of	fice responsible for <i>custody</i> o	of the <i>private fund's</i> assets (city, state and country):	
City:		State:	Country:	
NEW YO	ORK	New York	United States	
				Yes No
(e) Is the	custodian a related person	of your firm?		0 0
(f) If the c	ustodian is a broker-deale	r, provide its SEC registration	n number (if any):	
8 - 129				
CRD Nu 361	ımber (if any):			
	ustodian is not a broker-d er (if any)	ealer, or is a broker-dealer b	out does not have an SEC registration number, provi	ide its <i>legal entity</i>
istrator				
				Yes No
Does the priv	rate fund use an administra	ator other than your firm?		⊙ 0
	•	s," respond to questions (b) t f) separately for each adminis	through (f) below. If the <i>private fund</i> uses more than strator.	one administrator, you
Additional A	dministrator Informatior	: 1 Record(s) Filed.		
administrat		es," respond to questions (b) estions (b) through (f) separa) through (f) below. If the <i>private fund</i> uses more th ately for each administrator.	an one
(c) Locatio	n of administrator (city, st	ate and country):		
City:	IND	State:	Country: United States	
PORTLA	IND	Maine	Utilited States	Yes No
(d) Is the a	administrator a <i>related per</i>	son of your firm?		0 0
	• •		atements to the <i>private fund's</i> investors? out not all investors) $oldsymbol{\mathbb{C}}$ No (provided to no investors	\$)
	•		s the investor account statements to the (rest of the (rest of the) private fund's investors, respond "not a	•
ur <i>related perso</i> % clude only thos evant quotes,	e assets where (i) such pe	erson carried out the valuatio I for purposes of investor sub	s (by value) was valued by a <i>person</i> , such as an adm on procedure established for that asset, if any, includes	ding obtaining any
ers				
Does the priv	rate fund use the services	of someone other than you o	r your <i>employees</i> for marketing purposes?	Yes No
You must ans similar persor	swer "yes" whether the <i>pe</i> o. If the answer to question	erson acts as a placement age on 28.(a) is "yes," respond to	ent, consultant, finder, introducer, municipal advisor questions (b) through (g) below for each such mark nplete questions (b) through (g) separately for each	or other solicitor, or keter the <i>private fund</i>
		No In	formation Filed	

A. P	RIVATE FUND	
Info	ormation About the <i>Private Fund</i>	
1.	 (a) Name of the private fund: ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES N (b) Private fund identification number: (include the "805-" prefix also) 805-6666022615 	
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Delaware Country: United States	
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity): Name of General Partner, Manager, Trustee, or Director	
	ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)	
	ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)	
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> . No Information Filed	
4.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 ☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940	
5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed	
		Yes No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0 0
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?	
	No Information Filed	
	(c) Is this a "feeder fund" in a master-feeder arrangement?	Yes No
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?Name of private fund:	0 0
	Private fund identification number: (include the "805-" prefix also)	
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	⁻ each of
	No Information Filed	
0	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this <i>private fund</i> a "fund of funds"?	issued Yes No
8.	(a) to this private rand a falla of fallas .	0 0

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment

	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment	Yes	No ©
	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		
10.	What type of fund is the private fund?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private of the	te fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 330,000		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	ž	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 5		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 10%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	No ©
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		٠
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	\circ	\odot
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	ər
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund?</i> NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	⊙
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
Priv	vate Offering		
		Yes	No
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0

22. If yes, provide the private fund's Form D file number (if any):

021-259223	
B. SERVICE PROVIDERS	
<u>Auditors</u>	
23. (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Yes No
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance wi	ith U.S. GAAP?
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private</i> you must complete questions (b) through (f) separately for each auditing firm.	
Additional Auditor Information : 1 Record(s) Filed.	
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>prival</i> firm, you must complete questions (b) through (f) separately for each auditing firm.	te fund uses more than one auditing
(b) Name of the auditing firm: ERNST & YOUNG LLP	
(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and co	untry):
City: State: Country:	
BOSTON Massachusetts United States	Yes No
(d) Is the auditing firm an independent public accountant?	⊙○
(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	⊙ ○
If yes, Public Company Accounting Oversight Board-Assigned Number: 42	
(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accadence with its rules?	counting Oversight Board in
	Yes No
(g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distribute investors?	ed to the private fund's • • •
(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating an	mendment contain unqualified opinions?
If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update	your response when the report is available.
Prime Broker	Yes No
24. (a) Does the <i>private fund</i> use one or more prime brokers?	• O
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime br fund uses more than one prime broker, you must complete questions (b) through (e) separately for each	roker the <i>private fund</i> uses. If the <i>private</i>
Additional Prime Broker Information : 1 Record(s) Filed.	
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime private fund uses more than one prime broker, you must complete questions (b) through (e) separate	•
(b) Name of the prime broker: GOLDMAN SACHS & CO. LLC	
(c) If the prime broker is registered with the SEC, its registration number: 8 - 129	
CRD Number (if any): 361	

Form D file number

	New York	Country: United States	
			Ye
(e) Does this prime broker ac	ct as custodian for some or all of the	private fund's assets?	•
n			
_			١
f the answer to question 25.(a) is "yes," respond to questions (b) t	rs listed above) to hold some or all of its assets? hrough (g) below for each custodian the <i>private fund</i> rough (g) separately for each custodian.	duses. If the <i>priva</i>
Additional Custodian Informa	tion : 2 Record(s) Filed.		
·) through g) below for each custodian the <i>private fur</i> (b) through (g) separately for each custodian.	nd uses. If the <i>pri</i> v
(b) Legal name of custodian: FIRST REPUBLIC BANK			
(c) Primary business name o FIRST REPUBLIC BANK	f custodian:		
(d) The location of the custoo	dian's office responsible for <i>custody</i> c	of the <i>private fund's</i> assets (city, state and country):	
City: NEW YORK	State:	Country: United States	
NEW YORK	New York	United States	Ye
(e) Is the custodian a related	person of your firm?		0
(f) If the custodian is a broke	er-dealer, provide its SEC registration	n number (if any):	
CRD Number (if any):			
(a) If the custodian is not a h	proker-dealer, or is a broker-dealer b	out does not have an SEC registration number, provid	de its <i>legal entity</i>
identifier (if any)			
_			
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25. fund uses more than one cust	(a) is "yes," respond to questions (b todian, you must complete questions) through g) below for each custodian the <i>private fur</i> (b) through (g) separately for each custodian.	nd uses. If the <i>pri</i> v
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.	(a) is "yes," respond to questions (b todian, you must complete questions		nd uses. If the <i>pri</i> v
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25. fund uses more than one cust (b) Legal name of custodian:	(a) is "yes," respond to questions (b todian, you must complete questions LC f custodian:		nd uses. If the <i>pri</i> v
identifier (if any) YWCOTIKBQM2JV8L4IV08 If the answer to question 25. fund uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L	(a) is "yes," respond to questions (b todian, you must complete questions .LC f custodian: .LC		nd uses. If the <i>pri</i> v
identifier (if any) YWCOTIKBQM2JV8L4IV08 If the answer to question 25. fund uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L	(a) is "yes," respond to questions (b todian, you must complete questions .LC f custodian: .LC	(b) through (g) separately for each custodian.	nd uses. If the <i>pri</i> v
identifier (if any) YWCOTIKBQM2JV8L4IV08 If the answer to question 25. fund uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L (d) The location of the custod City: NEW YORK	(a) is "yes," respond to questions (b todian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of State: New York	(b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country:	
identifier (if any) YWCOTIKBQM2JV8L4IV08 If the answer to question 25. fund uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L (d) The location of the custod City:	(a) is "yes," respond to questions (b todian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of State: New York	(b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country:	nd uses. If the <i>priv</i> Ye:
identifier (if any) YWCOTIKBQM2JV8L4IV08 If the answer to question 25. fund uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L (d) The location of the custod City: NEW YORK (e) Is the custodian a related	(a) is "yes," respond to questions (b todian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of State: New York	of the <i>private fund's</i> assets (city, state and country): Country: United States	Ye

identifier (if any)

<u>Aan</u>	ministrator			Vaa Na
26	(a) Does the <i>private fund</i> use an administrator other	er than your firm?		Yes No
20.	•	ond to questions (b) through (f) below. If the <i>private fund</i> uses more than one anistrator.	
	Additional Administrator Information : 1 Rec	cord(s) Filed.		
	If the answer to question 26.(a) is "yes," res administrator, you must complete questions		(b) through (f) below. If the <i>private fund</i> uses more than one arately for each administrator.	е
	(b) Name of administrator: STONE COAST FUND SERVICES			
	(c) Location of administrator (city, state and	country):		
	City: PORTLAND	State: Maine	Country: United States	
				Yes No
	(d) Is the administrator a related person of y	our firm?		0 0
			statements to the <i>private fund's</i> investors? e but not all investors) ONO (provided to no investors)	
			nds the investor account statements to the (rest of the) <i>priv</i> ne (rest of the) <i>private fund's</i> investors, respond "not applicate of the)	
27.	your <i>related person</i> ? 0% Include only those assets where (i) such <i>person</i> ca	arried out the valua	ets (by value) was valued by a <i>person</i> , such as an administration procedure established for that asset, if any, including obsubscriptions, redemptions or distributions, and fee calculations.	btaining any
<u>Mar</u>	<u>rketers</u>			Voc No
28.	(a) Does the <i>private fund</i> use the services of some	eone other than you	or your <i>employees</i> for marketing purposes?	Yes No ○ ⊙
	You must answer "yes" whether the <i>person</i> ac similar <i>person</i> . If the answer to question 28.(a)	ets as a placement a) is "yes," respond	agent, consultant, finder, introducer, municipal advisor or oth to questions (b) through (g) below for each such marketer to complete questions (b) through (g) separately for each mark	ner solicitor, or the <i>private fund</i>
		No	Information Filed	
 A. PR	RIVATE FUND			
	ormation About the <i>Private Fund</i>			
1.	(a) Name of the <i>private fund</i> :			
	ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES	S U		
	(b) <i>Private fund</i> identification number: (include the "805-" prefix also)			
	805-4041172683			

Country: United States

2. Under the laws of what state or country is the *private fund* organized:

State:

Delaware

3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER) ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
<u>.</u>	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	⊙
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
7.	for the master-feeder arrangement or reporting on the funds separately. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	- eacl	h of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
3.	(a) Is this <i>private fund</i> a "fund of funds"?	\circ	•
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund C liquidity fund C private equity fund C real estate fund C securitized asset fund C venture capital fund C Other private	te fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> :		
	\$ 24,263,000		

12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in th organizational documents of the fund).	9	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 14		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 2%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	r Advisory Services	Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	• •
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		٠
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the to question 18.(a) is "no," leave this question blank.	O answ	⊙ er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	•
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	rate Offering		
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	O
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number		
	021-259223		
3. SE	ERVICE PROVIDERS		
<u>Aud</u>	<u>itors</u>	Vas	. No
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	©	O
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	g firm	١,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audi	tina	
		9	[]

Ownership

	(b) Name of the auditing firm: ERNST & YOUNG LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	BOSTON Massachusetts United States		
		Yes No)
	(d) Is the auditing firm an independent public accountant?	⊙ ೧	
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	• c	
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	• c	
		Yes I	No
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	•	0
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualifie	d opinions?	
. ,			
` ,			
. ,		t is availabl	'e.
,	• Yes • No • Report Not Yet Received If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	t is availabl	le.
<u>Prime</u> !	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the repo	t is availabl	le.
Prime	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the repo	t is availabl Yes I	
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the repo	Yes I	
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report Broker	Yes I	No O
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. In	Yes I	No O
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	Yes I	No O
Prime 24. (a)	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Additional Prime Broker Information: 1 Record(s) Filed. If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. (b) Name of the prime broker:	Yes I	No O
	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Additional Prime Broker Information: 1 Record(s) Filed. If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker. Additional Prime Broker Information: 1 Record(s) Filed. (b) Name of the prime broker: GOLDMAN SACHS & CO. LLC (c) If the prime broker is registered with the SEC, its registration number: 8 - 129	Yes I	No O
	Broker Does the private fund use one or more prime brokers? If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Additional Prime Broker Information: 1 Record(s) Filed. If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. private fund uses more than one prime broker, you must complete questions (b) through (e) below for each prime broker the private fund uses. private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. (b) Name of the prime broker: GOLDMAN SACHS & CO. LLC (c) If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any):	Yes I	No O
	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Additional Prime Broker Information: 1 Record(s) Filed. If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. private fund uses more than one prime broker, you must complete questions (b) through (e) below for each prime broker the private fund uses. private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. (b) Name of the prime broker: GOLDMAN SACHS & CO. LLC (c) If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any): 361 (d) Location of prime broker's office used principally by the private fund (city, state and country): City: State: Country:	Yes I	No O
	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Additional Prime Broker Information: 1 Record(s) Filed. If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. private fund uses more than one prime broker, you must complete questions (b) through (e) below for each prime broker the private fund uses. private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. (b) Name of the prime broker: GOLDMAN SACHS & CO. LLC (c) If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any): 361 (d) Location of prime broker's office used principally by the private fund (city, state and country):	Yes I	No e
	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Additional Prime Broker Information: 1 Record(s) Filed. If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. private fund uses more than one prime broker, you must complete questions (b) through (e) below for each prime broker the private fund uses. private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. (b) Name of the prime broker: GOLDMAN SACHS & CO. LLC (c) If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any): 361 (d) Location of prime broker's office used principally by the private fund (city, state and country): City: State: Country:	Yes I	No e

Custod

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

, .	FIRST REPUBLIC BANK			
(c)	Primary business name of cu FIRST REPUBLIC BANK	ustodian:		
(d)	The location of the custodian City:	n's office responsible for <i>custody</i> o	f the <i>private fund's</i> assets (city, state and country): Country:	
	NEW YORK	New York	United States	
(e)	Is the custodian a related pe	erson of your firm?		Yes No ○ •
(f)	If the custodian is a broker-	dealer, provide its SEC registration	number (if any):	
	- CRD Number (if any):			
(g)	If the custodian is not a bro identifier (if any)	oker-dealer, or is a broker-dealer b	ut does not have an SEC registration number, provide its <i>le</i>	gal entity
	YWC0TIKBQM2JV8L4IV08			
	he answer to question 25 (a)	\		
fun	•	lian, you must complete questions	through g) below for each custodian the <i>private fund</i> uses. (b) through (g) separately for each custodian.	If the <i>private</i>
fun (b)	d uses more than one custod Legal name of custodian:	dian, you must complete questions		If the <i>private</i>
(b)	d uses more than one custod Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC	dian, you must complete questions ustodian:		If the <i>private</i>
(b)	d uses more than one custod Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodian City:	dian, you must complete questions ustodian: n's office responsible for <i>custody</i> of State:	(b) through (g) separately for each custodian. f the <i>private fund's</i> assets (city, state and country): Country:	If the private
(b)	d uses more than one custod Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of custodian and color of the custodian and custodian are custodian.	dian, you must complete questions ustodian: n's office responsible for <i>custody</i> o	(b) through (g) separately for each custodian. f the <i>private fund's</i> assets (city, state and country):	If the <i>private</i> Yes No
(b) (c) (d)	d uses more than one custod Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodian City:	ustodian: n's office responsible for <i>custody</i> of State: New York	(b) through (g) separately for each custodian. f the <i>private fund's</i> assets (city, state and country): Country:	
(b) (c) (d)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of custodian: GOLDMAN SACHS & CO. LLC The location of the custodian City: NEW YORK Is the custodian a related per If the custodian is a broker- 8 - 129	ustodian: n's office responsible for <i>custody</i> of State: New York	(b) through (g) separately for each custodian. If the private fund's assets (city, state and country): Country: United States	Yes No
(b) (c) (d) (e)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodian City: NEW YORK Is the custodian a related per	ustodian: n's office responsible for <i>custody</i> of State: New York erson of your firm?	(b) through (g) separately for each custodian. If the private fund's assets (city, state and country): Country: United States	Yes No
(b) (c) (d) (e) (f)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodian City: NEW YORK Is the custodian a related per If the custodian is a broker- 8 - 129 CRD Number (if any): 361	ustodian: ustodian: n's office responsible for <i>custody</i> of State: New York erson of your firm? dealer, provide its SEC registration	(b) through (g) separately for each custodian. If the private fund's assets (city, state and country): Country: United States	Yes No
(b) (c) (d) (e) (f)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodian City: NEW YORK Is the custodian a related per If the custodian is a broker- 8 - 129 CRD Number (if any): 361 If the custodian is not a bro	ustodian: ustodian: n's office responsible for <i>custody</i> of State: New York erson of your firm? dealer, provide its SEC registration	(b) through (g) separately for each custodian. If the private fund's assets (city, state and country): Country: United States	Yes No
(b) (c) (d) (e) (f)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodian City: NEW YORK Is the custodian a related per If the custodian is a broker- 8 - 129 CRD Number (if any): 361 If the custodian is not a bro identifier (if any)	ustodian: ustodian: n's office responsible for <i>custody</i> of State: New York erson of your firm? dealer, provide its SEC registration	(b) through (g) separately for each custodian. If the private fund's assets (city, state and country): Country: United States	Yes No

<u>Adminis</u>

26. (a)

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

STONE COAST FUND SERVICES

(c) Location of administrator (cit	y, state and country):		
City:	State:	Country:	
PORTLAND	Maine	United States	
			Yes No
(d) Is the administrator a <i>related</i>	d person of your firm?		○ ◎
(e) Does the administrator prep	are and send investor account	statements to the <i>private fund</i> 's investo	nrs?
		, , , , , , , , , , , , , , , , , , ,	
	, 0	70	,
our <i>related person</i> ? %			
elevant quotes, and (ii) the valuation	used for purposes of investor s	·	
<u>eters</u>			
a) Doos the private funduse the servi	ces of someone other than you	or your <i>amploya</i> es for marketing number	Yes No
•	•		
similar person. If the answer to que	estion 28.(a) is "yes," respond	to questions (b) through (g) below for e	each such marketer the private fund
	No	Information Filed	
nation About the Private Fund a) Name of the private fund: ALTA FUNDAMENTAL ADVISERS SP b) Private fund identification number: (include the "805-" prefix also) 805-9299239223	LLC - SERIES P		
	•		
Dolaware	ormod o	lates	
a) Name(s) of General Partner, Manaç	ger, Trustee, or Directors (or <i>pe</i>	ersons serving in a similar capacity):	
lame of General Partner, Manager,	Trustee, or Director		
ALTA FUNDAMENTAL ADVISERS GP LLC	(SPECIAL MEMBER)		
ALTA FUNDAMENTAL ADVISERS LLC (MA	ANAGER)		
o) If filing an <i>umbrella registration</i> , ide	ntify the <i>filing adviser</i> and/or <i>re</i>	lying adviser(s) that sponsor(s) or mana	ge(s) this <i>private fund</i> .
	No In	formation Filed	
-	,	npany under section 3(c)(1) of the Inves	stment Company Act of 1940
	City: PORTLAND (d) Is the administrator a related (e) Does the administrator prep Yes (provided to all invest (f) If the answer to question 26 investors? If investor account uring your last fiscal year, what percent related person? % colude only those assets where (i) such elevant quotes, and (ii) the valuation determined to the private fund use the serving your must answer "yes" whether the similar person. If the answer to quesuses. If the private fund uses more ATE FUND mation About the Private Fund a) Name of the private fund: ALTA FUNDAMENTAL ADVISERS SP (include the "805-" prefix also) 805-9299239223 Inder the laws of what state or country State: Delaware a) Name(s) of General Partner, Manager, and Mame of General Partner, Manag	City: State: PORTLAND Maine (d) Is the administrator a related person of your firm? (e) Does the administrator prepare and send investor account	City State: Country: PORTLAND Malino United States (d) Its the administrator a related person of your firm? (o) Does the administrator propare and send investor account statements to the private fund's investor account statements to the private fund's investor account statements to the private fund's investor account statements to investors? (f) If the answer to question 26 (e) is "no" or "some," who sends the investor account statements to investors? If investor account statements are not sent to the (rest of the) private fund's investors? If investors? (ii) such person carried out the valuation procedure established for that association because where (i) such person carried out the valuation procedure established for that associations was the valuation determined by such person. States (a) Does the private fund use the services of someone other than you or your employees for marketing purpor you must answer "yes" whether the person acts as a piacement agent, consultant, finder, introducer, me similar person. If the inswer to question 28 (ti) is "yes," respond to questions (b) through (g) below for equies. If the private fund uses more than one marketor you must complete questions (b) through (g) sepain for the private fund. ALTATUNDAMINIAL ADVISERS SPILIC - SERIES P. (included the 1895-* profix also) 805-9299239223 Indee the laws of what state or country is the private fund organized: State: Country: Country:

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	\odot
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	• •
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	~	
	Name of private fund:		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section	ı 7.B.(1)
	for the master-feeder arrangement or reporting on the funds separately.		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	or each	n of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment	_	•
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	, ι	
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment	Yes	
· ·	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private of the	ate fun	ıd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 19,000		
Ow	vnership vnership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in thorganizational documents of the fund).	е	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 7		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 47%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		

	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?	0	0
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
Yo	ur Ac	dvisory Services		
17	(a)	Are you a subadviser to this <i>private fund</i> ?		s No
17.		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	r to	•
		No Information Filed		
			Yes	s No
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	0	⊙
	(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	ansv	ver
		No Information Filed		
			Yes	s No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	\odot
	NOT	TE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	App	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
21.	Has	Offering s the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? es, provide the private fund's Form D file number (if any):	Yes	s No O
22.	_	rm D file number		
	02	1-259223		
	ERVI	CE PROVIDERS <u>s</u>	Vo	s No
23.	(a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	e:	_
	()	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	0	_
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	ıg firn	
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audifirm, you must complete questions (b) through (f) separately for each auditing firm.	iting	
		(b) Name of the auditing firm: ERNST & YOUNG LLP		
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country): City: State: Country:		
		BOSTON Massachusetts United States	v	
		(d) Is the auditing firm an independent public accountant?	Yes ©	No O
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
		If yes, Public Company Accounting Oversight Board-Assigned Number:		

				Yes
-	Are the <i>private fund's</i> audited financinvestors?	cial statements for the most rece	ntly completed fiscal year distributed to the private fu	und's ©
(h)	Do all of the reports prepared by th	e auditing firm for the private fu	nd since your last <i>annual updating amendment</i> contain	unqualified opinions
	⊙ Yes O No O Report Not Yet Re	eceived		
	If you check "Report Not Yet Receive	d," you must promptly file an ame	endment to your Form ADV to update your response whe	en the report is availa
<u>е В</u>	<u>roker</u>			Yes
(a)	Does the <i>private fund</i> use one or m	ore prime brokers?		•
	•		through (e) below for each prime broker the <i>private fo</i> ns (b) through (e) separately for each prime broker.	_
	Additional Prime Broker Informa	tion : 1 Record(s) Filed.		
	private fund uses more than one put (b) Name of the prime broker:		o) through (e) below for each prime broker the <i>private</i> e questions (b) through (e) separately for each prime	
	GOLDMAN SACHS & CO. LLC			
	(c) If the prime broker is registe 8 - 129 CRD Number (if any):	red with the SEC, its registration	number:	
	361			
	(d) Location of prime broker's off	ice used principally by the privat	e fund (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
				Vac N
				Yes N
	(e) Does this prime broker act as	s custodian for some or all of the	private fund's assets?	
(a)	Does the <i>private fund</i> use any custon If the answer to question 25.(a) is	odians (including the prime broke "yes," respond to questions (b) must complete questions (b) th	private fund's assets? ers listed above) to hold some or all of its assets? through (g) below for each custodian the private fund rough (g) separately for each custodian.	⊙ (Yes
a)	Does the <i>private fund</i> use any custon of the answer to question 25.(a) is uses more than one custodian, you additional Custodian Information	odians (including the prime broke "yes," respond to questions (b) must complete questions (b) th n: 2 Record(s) Filed.	ers listed above) to hold some or all of its assets? through (g) below for each custodian the <i>private fund</i> rough (g) separately for each custodian.	Yes duses. If the private
a)	Does the <i>private fund</i> use any custo If the answer to question 25.(a) is uses more than one custodian, you Additional Custodian Information If the answer to question 25.(a) fund uses more than one custodian	odians (including the prime broke "yes," respond to questions (b) must complete questions (b) th n: 2 Record(s) Filed. is "yes," respond to questions (b)	ers listed above) to hold some or all of its assets? through (g) below for each custodian the <i>private fund</i>	Yes duses. If the private
(a)	Does the <i>private fund</i> use any custon If the answer to question 25.(a) is uses more than one custodian, you Additional Custodian Information If the answer to question 25.(a)	odians (including the prime broke "yes," respond to questions (b) must complete questions (b) th n: 2 Record(s) Filed. is "yes," respond to questions (b)	ers listed above) to hold some or all of its assets? through (g) below for each custodian the <i>private fund</i> rough (g) separately for each custodian.	Yes duses. If the private
(a)	Does the <i>private fund</i> use any custo If the answer to question 25.(a) is uses more than one custodian, you Additional Custodian Information If the answer to question 25.(a) fund uses more than one custodian (b) Legal name of custodian:	odians (including the prime broke "yes," respond to questions (b) must complete questions (b) th n: 2 Record(s) Filed. is "yes," respond to questions (b) an, you must complete questions	ers listed above) to hold some or all of its assets? through (g) below for each custodian the <i>private fund</i> rough (g) separately for each custodian.	Yes Uses. If the private
	Does the <i>private fund</i> use any custor. If the answer to question 25.(a) is uses more than one custodian, you Additional Custodian Information. If the answer to question 25.(a) fund uses more than one custodian. (b) Legal name of custodian: FIRST REPUBLIC BANK. (c) Primary business name of custodians.	odians (including the prime broken "yes," respond to questions (b) must complete questions (b) the second (s) Filed. It is "yes," respond to questions (b) and, you must complete questions (b) is "yes," respond to questions (b) and you must complete questions (b) is "yes," respond to questions (b) and you must complete questions (b) is "yes," respond to questions (b) and you must complete questions (b) is "yes," respond to q) is "yes," respond to questions (b) is "yes," respond to q) is "yes," respond	ers listed above) to hold some or all of its assets? through (g) below for each custodian the <i>private fund</i> rough (g) separately for each custodian.	Yes Uses. If the private
(a)	Does the <i>private fund</i> use any custor. If the answer to question 25.(a) is uses more than one custodian, you Additional Custodian Information. If the answer to question 25.(a) fund uses more than one custodian. (b) Legal name of custodian: FIRST REPUBLIC BANK. (c) Primary business name of custodian. FIRST REPUBLIC BANK. (d) The location of the custodian. City:	odians (including the prime broken "yes," respond to questions (b) must complete questions (b) the second (s) Filed. It is "yes," respond to questions (bean, you must complete questions stodian: It is office responsible for custody of State:	ers listed above) to hold some or all of its assets? through (g) below for each custodian the private fund rough (g) separately for each custodian. b) through g) below for each custodian the private funds (b) through (g) separately for each custodian. of the private fund's assets (city, state and country): Country:	Yes ⊙ Huses. If the <i>private t</i>
a)	Does the <i>private fund</i> use any custo If the answer to question 25.(a) is uses more than one custodian, you Additional Custodian Information If the answer to question 25.(a) fund uses more than one custodian (b) Legal name of custodian: FIRST REPUBLIC BANK (c) Primary business name of cu FIRST REPUBLIC BANK (d) The location of the custodian	odians (including the prime broke "yes," respond to questions (b) must complete questions (b) the state of th	ers listed above) to hold some or all of its assets? through (g) below for each custodian the private fund rough (g) separately for each custodian. b) through g) below for each custodian the private fund (g) through (g) separately for each custodian.	Yes uses. If the private in
a)	Does the <i>private fund</i> use any custor. If the answer to question 25.(a) is uses more than one custodian, you Additional Custodian Information. If the answer to question 25.(a) fund uses more than one custodian. (b) Legal name of custodian: FIRST REPUBLIC BANK. (c) Primary business name of custodian. FIRST REPUBLIC BANK. (d) The location of the custodian. City:	odians (including the prime broke "yes," respond to questions (b) must complete questions (b) the state of th	ers listed above) to hold some or all of its assets? through (g) below for each custodian the private fund rough (g) separately for each custodian. b) through g) below for each custodian the private funds (b) through (g) separately for each custodian. of the private fund's assets (city, state and country): Country:	Yes Juses. If the private and uses. If the private

identifier (if any) YWC0TIKBQM2JV8L4IV08	oker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide its legal	al entii
•		b) through g) below for each custodian the <i>private fund</i> uses. In the control of	f the /
(b) Legal name of custodian: GOLDMAN SACHS & CO. LL			
(c) Primary business name of GOLDMAN SACHS & CO. LL			
(d) The location of the custodia	an's office responsible for custody	of the <i>private fund's</i> assets (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	
(e) Is the custodian a related μ	nerson of your firm?		,
(c) is the custodian a related p	ocraon or your min:		
(f) If the custodian is a broker 8 - 129	r-dealer, provide its SEC registration	on number (if any):	
CRD Number (if any): 361			
(g) If the custodian is not a br identifier (if any)	oker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide its legal	al entit
. 3/			
rator	ninistrator other than your firm?		
crator Does the <i>private fund</i> use an adm If the answer to question 26.(a)	· ·	through (f) below. If the <i>private fund</i> uses more than one admistrator.	inistra
Tator Does the <i>private fund</i> use an adm If the answer to question 26.(a) must complete questions (b) thro	is "yes," respond to questions (b) ough (f) separately for each admir	-	inistra
rator Does the private fund use an adm If the answer to question 26.(a) must complete questions (b) thro Additional Administrator Inform If the answer to question 26.(a)	is "yes," respond to questions (b) bugh (f) separately for each adminimation: 1 Record(s) Filed.	b) through (f) below. If the <i>private fund</i> uses more than one	inistra
Does the <i>private fund</i> use an adm If the answer to question 26. (a) must complete questions (b) thro Additional Administrator Inform If the answer to question 26. (a administrator, you must complete and administrator, you must complete and administrator, you must complete and administrator.	is "yes," respond to questions (b) bugh (f) separately for each admir mation: 1 Record(s) Filed. a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one	inistra
Does the <i>private fund</i> use an adm If the answer to question 26.(a) must complete questions (b) thro Additional Administrator Inform If the answer to question 26.(a administrator, you must complete administrator) (b) Name of administrator:	is "yes," respond to questions (b) bugh (f) separately for each adminimation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately	b) through (f) below. If the <i>private fund</i> uses more than one	inistra
Does the <i>private fund</i> use an adm If the answer to question 26. (a) must complete questions (b) thro Additional Administrator Inform If the answer to question 26. (a administrator, you must complete administrator, you must complete and administrator, you must complete and administrator.	is "yes," respond to questions (b) bugh (f) separately for each adminimation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately	b) through (f) below. If the <i>private fund</i> uses more than one	inistra
Does the <i>private fund</i> use an adm If the answer to question 26.(a) must complete questions (b) thro Additional Administrator Inform If the answer to question 26.(a administrator, you must complete administrator) (b) Name of administrator:	is "yes," respond to questions (b) bugh (f) separately for each adminimation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately for each adminimation: 1 Record(s) Filed.	b) through (f) below. If the <i>private fund</i> uses more than one	inistra
Does the <i>private fund</i> use an adm If the answer to question 26. (a) must complete questions (b) thro Additional Administrator Inform If the answer to question 26. (a administrator, you must complete administrator) (b) Name of administrator: STONE COAST FUND SERVI (c) Location of administrator (a City:	is "yes," respond to questions (b) bugh (f) separately for each adminimation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately for each adminimation: 1 Record(s) Filed. CES City, state and country): State:	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country:	inistra
Does the private fund use an adm If the answer to question 26.(a) must complete questions (b) thro Additional Administrator Inform If the answer to question 26.(a administrator, you must complete administrator, you must complete administrator: STONE COAST FUND SERVI (c) Location of administrator (a)	is "yes," respond to questions (b) bugh (f) separately for each adminimation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately for each adminimation: 1 Record(s) Filed.	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator.	
rator Does the private fund use an adm If the answer to question 26.(a) must complete questions (b) thro Additional Administrator Inform If the answer to question 26.(a administrator, you must complete administrator; STONE COAST FUND SERVI (c) Location of administrator (a City:	is "yes," respond to questions (b) bugh (f) separately for each admir mation: 1 Record(s) Filed. a) is "yes," respond to questions (ete questions (b) through (f) separately for each admir mation: 1 Record(s) Filed. CES CES City, state and country): State: Maine	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country:	inistra Ye O

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

	100	%		
	rele	ude only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining and vant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (include cations) was the valuation determined by such <i>person</i> .	•	
<u>Ma</u>	rkete	ers		
			Yes	No
28.	(a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	\circ	\odot
		You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicito similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.		
		No Information Filed		
 A. P	RIVA	TE FUND		
Info	ormat	tion About the Private Fund		
1.	(a)	Name of the <i>private fund</i> :		
		ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES Q		
	(b)	Private fund identification number:		
		(include the "805-" prefix also) 805-7477047100		
		803-7477047100		
2.	Und	er the laws of what state or country is the <i>private fund</i> organized:		
		State: Country:		
		Delaware United States		
3.	(a)	Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
		me of General Partner, Manager, Trustee, or Director		
		TA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER) TA FUNDAMENTAL ADVISERS LLC (MANAGER)		
	ALI	A FUNDAMENTAL ADVISERS LLC (MANAGER)		
	(b)	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
		No Information Filed		
4.	The	private fund (check all that apply; you must check at least one):		
		(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	V	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List	the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
		No Information Filed		
6.	(a)	Is this a "master fund" in a master-feeder arrangement?	Yes	No
	(b)	If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
		No Information Filed		
			Yes	Nο
	(c)	Is this a "feeder fund" in a master-feeder arrangement?		⊙
		If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?		•
		Name of private fund:		

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

Private fund identification number: (include the "805-" prefix also)

	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a sing	this question if it issued le master fund.	ed
8.	8. (a) Is this <i>private fund</i> a "fund of funds"?	Yes	No ©
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	_	•
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	С
		Yes	Ne
9.	9. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		•
10.	10. What type of fund is the <i>private fund</i> ?		
	$^{f \odot}$ hedge fund $^{f C}$ liquidity fund $^{f C}$ private equity fund $^{f C}$ real estate fund $^{f C}$ securitized asset fund $^{f C}$ venture capital fu	nd [©] Other <i>private fun</i>	ıd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	11. Current gross asset value of the <i>private fund</i> : \$ 14,528,000		
<u>Ow</u>	<u>Ownership</u>		
12.	12. Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount organizational documents of the fund).	unt set forth in the	
13.	13. Approximate number of the <i>private fund's</i> beneficial owners: 2		
14.	14. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	15. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
		Yes	Nc
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the In Company Act of 1940, are sales of the fund limited to qualified clients?	ovestment C	0
16.	16. What is the approximate percentage of the <i>private fund</i> beneficially owned by non-<i>United States persons</i>:		
<u>You</u>	Your Advisory Services		
17	17 (a) Ara you a subadvisor to this private fund?	Yes	
1/.	17. (a) Are you a subadviser to this private fund?(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private for question 17.(a) is "no," leave this question blank.	Und. If the answer to	•
	No Information Filed		

to question 18.(a) is "no," leave this question blank.

10	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	_	s No
17.	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	О	•
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Ye: ⊙	s No
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number 021-259223		
	021-237223		
B. SI	ERVICE PROVIDERS		
Auc	<u>ditors</u>		
0.0		Ye	s No
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	•	
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit	ina firr	
	you must complete questions (b) through (f) separately for each auditing firm.		11,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one au firm, you must complete questions (b) through (f) separately for each auditing firm.	diting	
	(b) Name of the auditing firm: ERNST & YOUNG LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country: BOSTON Massachusetts United States		
		Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		V.	s No
	(g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	γe ⊙	
	(h) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualified	opinior	ıs?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is avail	able.
<u>Prir</u>	me Broker		
24	(a) Does the <i>private fund</i> use one or more prime brokers?		s No
- r.	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses.	:he <i>priv</i>	_

fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

(b) Name of the prime broke GOLDMAN SACHS & CO.			
(c) If the prime broker is re	gistered with the SEC, its registration	number:	
8 - 129			
CRD Number (if any): 361			
(d) Location of prime broker	r's office used principally by the <i>privat</i>	e fund (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	Yes No
(e) Does this prime broker a	act as custodian for some or all of the	private fund's assets?	• O
			Yes N
,		ers listed above) to hold some or all of its assets?	© (
•	•	through (g) below for each custodian the <i>private fu</i> rough (g) separately for each custodian.	<i>and</i> uses. If the <i>private fui</i>
	, , ,		
dditional Custodian Inform	nation: 2 Record(s) Filed.		
(b) Legal name of custodian FIRST REPUBLIC BANK	n:		
FIRST REPUBLIC BANK (c) Primary business name			
FIRST REPUBLIC BANK			
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custo	of custodian: odian's office responsible for <i>custody</i> o	of the <i>private fund's</i> assets (city, state and country)	:
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custo City:	of custodian: odian's office responsible for <i>custody</i> o State:	Country:	:
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custo	of custodian: odian's office responsible for <i>custody</i> o		: Yes N o
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custo City: NEW YORK	of custodian: odian's office responsible for <i>custody</i> o State: New York	Country:	
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custo City: NEW YORK (e) Is the custodian a relate	of custodian: odian's office responsible for <i>custody</i> o State: New York	Country: United States	Yes No
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custo City: NEW YORK (e) Is the custodian a relate	of custodian: odian's office responsible for <i>custody</i> of State: New York ed person of your firm?	Country: United States	Yes No
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custor City: NEW YORK (e) Is the custodian a relate of the custodian of the custodian of the custodian of the custodian is a broken business of the custodian of the cus	of custodian: odian's office responsible for <i>custody</i> of State: New York ed person of your firm? ker-dealer, provide its SEC registratio	Country: United States n number (if any):	Yes No
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custor City: NEW YORK (e) Is the custodian a relate of the custodian of the custodian of the custodian of the custodian is a broken business of the custodian of the cus	of custodian: odian's office responsible for <i>custody</i> of State: New York ed person of your firm? ker-dealer, provide its SEC registratio	Country: United States	Yes No
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custor City: NEW YORK (e) Is the custodian a relate of the custodian is a broad and the custodian is not a second to the custodia	of custodian: odian's office responsible for <i>custody</i> of State: New York ed person of your firm? ker-dealer, provide its SEC registration broker-dealer, or is a broker-dealer broker-dealer.	Country: United States n number (if any):	Yes No
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custor City: NEW YORK (e) Is the custodian a relate of the custodian is a broin custodian is not a identifier (if any)	of custodian: odian's office responsible for <i>custody</i> of State: New York ed person of your firm? ker-dealer, provide its SEC registration broker-dealer, or is a broker-dealer broker-dealer.	Country: United States n number (if any):	Yes No
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custor City: NEW YORK (e) Is the custodian a relate of the custodian is a broin custodian is a broin custodian is a broin custodian is not a didentifier (if any) YWCOTIKBQM2JV8L4IV0	of custodian: odian's office responsible for custody of State: New York ed person of your firm? ker-dealer, provide its SEC registration broker-dealer, or is a broker-dealer be section of the secti	Country: United States n number (if any):	Yes No Ĉ
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custor City: NEW YORK (e) Is the custodian a relate of CRD Number (if any): (g) If the custodian is not a identifier (if any) YWCOTIKBQM2JV8L4IVO If the answer to question 25 fund uses more than one customate.	of custodian: odian's office responsible for custody of State: New York ed person of your firm? ker-dealer, provide its SEC registration broker-dealer, or is a broker-dealer to broke	Country: United States n number (if any): but does not have an SEC registration number, provided by through g) below for each custodian the private to	Yes No Ĉ
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custor City: NEW YORK (e) Is the custodian a relate of the custodian is a broid of the custodian is not a sidentifier (if any) YWCOTIKBQM2JV8L4IVO If the answer to question 25 fund uses more than one custodian is not a custodian is not a custodian is not a sidentifier (if any)	of custodian: odian's office responsible for custody of State: New York ed person of your firm? ker-dealer, provide its SEC registration broker-dealer, or is a broker-dealer be section of the state of the section	Country: United States n number (if any): but does not have an SEC registration number, provided by through g) below for each custodian the private to	Yes No Ĉ
FIRST REPUBLIC BANK (c) Primary business name FIRST REPUBLIC BANK (d) The location of the custor City: NEW YORK (e) Is the custodian a relate of CRD Number (if any): (g) If the custodian is not a identifier (if any) YWCOTIKBQM2JV8L4IVO If the answer to question 25 fund uses more than one custodian is not a custodian is not a custodian is not a identifier (if any) YWCOTIKBQM2JV8L4IVO	of custodian: odian's office responsible for custody of State: New York ed person of your firm? ker-dealer, provide its SEC registration broker-dealer, or is a broker-dealer be section of the state of the section	Country: United States n number (if any): but does not have an SEC registration number, provided by through g) below for each custodian the private to	Yes No Ĉ

Additional Prime Broker Information : 1 Record(s) Filed.

GOLDMAN SACHS & CO. LLC

	(d) The location of the custoo	ian's office responsible for custody	of the private fund's assets (city, state and co	untry):
	City:	State:	Country:	
	NEW YORK	New York	United States	V N
	(e) Is the custodian a <i>related</i>	person of your firm?		Yes No
	(c) 13 the custodian a related	person or your min:		0 ⊙
	(f) If the custodian is a broke	er-dealer, provide its SEC registration	on number (if any):	
	8 - 129			
	CRD Number (if any):			
	361			
	(g) If the custodian is not a bidentifier (if any)	roker-dealer, or is a broker-dealer	but does not have an SEC registration numbe	r, provide its <i>legal entity</i>
Admin	<u>istrator</u>			Yes No
26. (a) Does the <i>private fund</i> use an ad	ministrator other than your firm?		© O
`	•	•	through (f) below. If the private fund uses mo	
	•	rough (f) separately for each admin	•	· •
	Additional Administrator Info	rmation : 1 Record(s) Filed.		
		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	11	(a) is "yes," respond to questions (b) lete questions (b) through (f) sepa	b) through (f) below. If the <i>private fund</i> uses rrately for each administrator.	nore than one
	(b) Name of administrator:			
	STONE COAST FUND SERV	ICES		
	(c) Location of administrator	(city, state and country):		
	City:	State:	Country:	
	PORTLAND	Maine	United States	Yes No
	(d) Is the administrator a rela	ated person of your firm?		0 0
				~ ~
	(e) Does the administrator p	epare and send investor account s	statements to the private fund's investors?	
	• Yes (provided to all inv	estors) O Some (provided to some	but not all investors) $_{\hbox{\scriptsize C}}$ No (provided to no in	vestors)
			ds the investor account statements to the (res	
	investors? If investor acc	ount statements are not sent to the	e (rest of the) <i>private fund's</i> investors, respond	not applicable."
yo	our related person?	rcentage of the <i>private fund's</i> asset	ts (by value) was valued by a <i>person</i> , such as	an administrator, that is not
	9% clude only those assets where (i)	such <i>person</i> carried out the valuati	on procedure established for that asset, if any	v including obtaining any
re		on used for purposes of investor su	ubscriptions, redemptions or distributions, and	
<u>Marke</u>	<u>ters</u>			Voc No
28. (a) Does the <i>private fund</i> use the se	ervices of someone other than you	or your <i>employees</i> for marketing purposes?	Yes No
	•	•	gent, consultant, finder, introducer, municipal	
	similar person. If the answer to	question 28.(a) is "yes," respond to	o questions (b) through (g) below for each such supplete questions (b) through (g) separately for	ch marketer the <i>private fund</i>
			reference tion Filed	
		No II	nformation Filed	

11110	Simulation About the Finate Fund		
1.	(a) Name of the <i>private fund</i> :		
	ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES S		
	(b) Private fund identification number:		
	(include the "805-" prefix also)		
	805-8348659603		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country:		
	Delaware United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
0.	Name of General Partner, Manager, Trustee, or Director		
	ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)		
	ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4			
4.	The <i>private fund</i> (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
	() [
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	_	(O
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?		٠
	Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section	7.B.(1)
	for the master-feeder arrangement or reporting on the funds separately.		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for	or eact	n of
,,	the feeder funds answer the following questions:	,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1 01
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a		
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	issue	u
		Yes	No
8.	(a) Is this private fund a "fund of funds"?	0	•
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment	ıt	
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	_	_
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0

		yes	NO
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the private fund?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • hedge fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund	te fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 8,981,000		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).)	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	No ©
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	•
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	\odot
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answe	er ——
	No Information Filed		
10	And control of the standard for the control of the control of the standard for the standard	Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund?</i> NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	⊙
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O
22	If yes, provide the <i>private fund's</i> Form D file number (if any):		
~ ~ .	Form D file number		

021-259223

B. SERVI	CE PROVIDERS		
<u>Auditor</u>	<u>s</u>	V	- NI-
23 (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?		s No
20. (u)	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	0	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditi you must complete questions (b) through (f) separately for each auditing firm.		n,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audifum, you must complete questions (b) through (f) separately for each auditing firm.	diting	
	(b) Name of the auditing firm: ERNST & YOUNG LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	BOSTON Massachusetts United States		
		Yes	No
	(d) Is the auditing firm an independent public accountant?	⊙	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Ye	s No
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	•	
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified of	pinior	is?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is	s avail	able.
<u>Prime E</u>	<u>Broker</u>		
~ · · · ·		Ye	s No
24. (a)	Does the <i>private fund</i> use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	ne <i>priv</i>	O ate
	Additional Prime Broker Information : 1 Record(s) Filed.		
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	the	
	(b) Name of the prime broker: GOLDMAN SACHS & CO. LLC		
	(c) If the prime broker is registered with the SEC, its registration number: 8 - 129		
	CRD Number (if any): 361		
	(d) Location of prime broker's office used principally by the private fund (city, state and country):		

Country:

United States

State:

New York

City:

NEW YORK

<u>an</u>			Yes N					
Does the private fund use any custo	odians (including the prime brokers	listed above) to hold some or all of its assets?	© (
f the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> ises more than one custodian, you must complete questions (b) through (g) separately for each custodian.								
Additional Custodian Information	n : 2 Record(s) Filed.							
		through g) below for each custodian the <i>private</i> b) through (g) separately for each custodian.	fund uses. If the <i>private</i>					
(b) Legal name of custodian: FIRST REPUBLIC BANK								
(c) Primary business name of cu FIRST REPUBLIC BANK	stodian:							
(d) The location of the custodian	's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country)):					
City:	State:	Country:						
NEW YORK	New York	United States						
(e) Is the custodian a <i>related pe</i>	scan of your firm?		Yes No					
(e) is the customan a related per	Soll of your fiffit:		0 ⊙					
(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):								
CRD Number (if any):								
identifier (if any) YWC0TIKBQM2JV8L4IV08								
·		through g) below for each custodian the <i>private</i> b) through (g) separately for each custodian.	fund uses. If the private					
(b) Legal name of custodian: GOLDMAN SACHS & CO. LLC								
(c) Primary business name of cu GOLDMAN SACHS & CO. LLC	stodian:							
(d) The location of the custodian	's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country)):					
City:	State:	Country:						
NEW YORK	New York	United States	Vac No					
(e) Is the custodian a related per	rson of your firm?		Yes No					
8 - 129	ealer, provide its SEC registration	number (if any):						
CRD Number (if any): 361								
(g) If the custodian is not a brok identifier (if any)	er-dealer, or is a broker-dealer bu	t does not have an SEC registration number, pro	vide its <i>legal entity</i>					

(e) Does this prime broker act as custodian for some or all of the *private fund's* assets?

Yes No

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26	(a)	Does the <i>private fund</i> use an administrator of	other than your firm?			es No
20.		·	•	through (f) below. If the <i>private fund</i> uses more than one adminis		⊙ O ∵vou
		must complete questions (b) through (f) se				
		Additional Administrator Information : 1	Record(s) Filed.			
		If the answer to question 26.(a) is "yes," administrator, you must complete question	·	o) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator.		
		(b) Name of administrator: STONE COAST FUND SERVICES				
		(c) Location of administrator (city, state a	and country):			
		City:	State:	Country:		
		PORTLAND	Maine	United States		
		(d) Is the administrator a related person (of your firm?		Yes	No ⊙
				tatements to the <i>private fund's</i> investors? but not all investors) No (provided to no investors)		
				ds the investor account statements to the (rest of the) private func e (rest of the) private fund's investors, respond "not applicable."	d's	
Mai		cations) was the valuation determined by su		bscriptions, redemptions or distributions, and fee calculations (inc	iuainę	9
					Υ	es No
28.		similar person. If the answer to question 28.	n acts as a placement aç (a) is "yes," respond to	or your <i>employees</i> for marketing purposes? gent, consultant, finder, introducer, municipal advisor or other solic o questions (b) through (g) below for each such marketer the <i>priva</i> mplete questions (b) through (g) separately for each marketer.		
				nformation Filed		
A. PI	RIVA	E FUND				
<u>Info</u>	rmat	ion About the <i>Private Fund</i>				
1.	(a)	Name of the <i>private fund</i> :				
		ALTA FUNDAMENTAL ADVISERS SP LLC - SER	RIES T			
	` ,	Private fund identification number: (include the "805-" prefix also) 805-1001241955				
2.	Und	er the laws of what state or country is the μ	private fund organized:			
		State:	Country:			
		Delaware	United St	ates		
3.	(a)	Name(s) of General Partner, Manager, Trust	tee, or Directors (or <i>per</i>	sons serving in a similar capacity):		

Name of General Partner, Manager, Trustee, or Director

<u>Administrator</u>

ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)	
TETAL TONDANIENTAL ADVISERS LES (WARANGER)	
(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fun</i>	<u>d.</u>
No Information Filed	
The private fund (check all that apply; you must check at least one):	
(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act	of 1940
(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act	
List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.	
No Information Filed	
	Yes N
(a) Is this a "master fund" in a master-feeder arrangement?	0 6
(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?	
No Information Filed	
(c) Is this a "feeder fund" in a master feeder arrangement?	Yes N
(c) Is this a "feeder fund" in a master-feeder arrangement? (d) If was what is the name and private fund identification number (if any) of the master fund in which this private fund invested.	0 6
(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :	
Private fund identification number:	
(include the "805-" prefix also)	
NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule I for the master feeder arrangement or reporting on the funds congretally.	O, Section 7.B.(1)
for the master-feeder arrangement or reporting on the funds separately.	
If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7 the feeder funds answer the following questions:	7.B.(1), for each o
No Information Filed	
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or subst assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this que multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master	estion if it issued
(a) Is this <i>private fund</i> a "fund of funds"?	
NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled i	O 6
vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	
(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0 0
	Yes N
During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	ent O
What type of fund is the <i>private fund</i> ?	
What type of fund is the <i>private fund</i> ? • hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • continue to the continue to	other <i>private fund</i> :
	Other <i>private fund</i> :

12. Minimum investment commitment required of an investor in the *private fund*:

		TE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the anizational documents of the fund).		
13.	App 2	proximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%			
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	es O	No O
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
You	ır Ac	dvisory Services	⁄es	No
17.	(a)	Are you a subadviser to this <i>private fund</i> ?		•
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17.(a) is "no," leave this question blank.		٠
		No Information Filed		
			/es	No
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a to question 18.(a) is "no," leave this question blank.	C nswe	_
		No Information Filed		
			⁄es	No
19.		your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	•
	NOT	TE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	App	proximately what percentage of your clients has invested in the private fund?		
Priv	vate	Offering		
			∕es ⊙	No O
22.	If y	es, provide the <i>private fund's</i> Form D file number (if any):		
		m D file number		
	02	1-259223		
B. S	ERVI	CE PROVIDERS		
Aud	ditors			
22	(2)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Yes	
23.	(a)	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	• •	0
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.		
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.	g	
		(b) Name of the auditing firm:		

\$ O

	(c)	The location of the	e auditing firm's office re	sponsible for the <i>pri</i>	rate fund's audit (city, state and co	untry):		
		City:	State:		Country:			
		BOSTON	Massachuse	tts	United States			_
	(d)	Is the auditing firm	m an <i>independent public a</i>	accountant?			Yes ©	No O
	(e)	Is the auditing firm	m registered with the Pul	blic Company Accoui	ting Oversight Board?		•	0
		If ves Public Com	pany Accounting Oversig	uht Roard-Assigned N	umher:			
		42	pany mossanting eversig	in Board Alssignou i	u			
	(f)	If "yes" to (e) abo	_	subject to regular ins	pection by the Public Company Ac	counting Oversight Board in	•	0
							Y	es No
(g)	Are the inves	•	dited financial statemen	ts for the most recer	tly completed fiscal year distribut	ed to the <i>private fund's</i>	6	9 0
(h)		·		m for the <i>private fun</i>	since your last <i>annual updating a</i>	mendment contain unqualifie	opinic	ns?
		es O No O Report						
	If you	i check "Report Not	Yet Received," you must _l	promptly file an amei	dment to your Form ADV to update	your response when the repor	t is ava	ilable.
<u>Prime E</u>	<u>Broker</u>						Y	es No
24. (a)	Does	the <i>private fund</i> us	e one or more prime bro	kers?				• 0
					rough (e) below for each prime b (b) through (e) separately for ea		the pri	ivate
			er Information : 1 Reco		(b) through (c) separately for ea	en prime broker.		
	priv	·	e than one prime broker, e broker:	•	through (e) below for each prime questions (b) through (e) separat	•	If the	
	(c)	If the prime broke 8 - 129	er is registered with the S	SEC, its registration	number:			
		CRD Number (if an 361	y):					
	(d)	Location of prime	broker's office used princ	cipally by the <i>private</i>	fund (city, state and country):			
		City: NEW YORK		tate: ew York	Country: United States			
	(e)	Does this prime br	roker act as custodian fo	r some or all of the ,	private fund's assets?		Yes ©	S No
<u>Custodi</u>	<u>ian</u>							
25. (a)	Does	the <i>private fund</i> us	e any custodians (includ	ing the prime broker	s listed above) to hold some or all	of its assets?		es No ⊙ ೧
		·		•	arough (g) below for each custodia	•		
			nformation : 2 Record(s		-			

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private*

fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

ERNST & YOUNG LLP

	(b)	Legal name of custodian: FIRST REPUBLIC BANK			
	(c)	Primary business name of cus	stodian:		
	(d)	The location of the custodian'	s office responsible for <i>custody</i>	of the <i>private fund's</i> assets (city, state and o	country):
		City: NEW YORK	State: New York	Country: United States	
		NEW TORK	NEW TOTK	office States	Yes No
	(e)	Is the custodian a related per	son of your firm?		0 0
	(f)	If the custodian is a broker-de	ealer, provide its SEC registration	on number (if any):	
		- CRD Number (if any):			
	(g)	If the custodian is not a broke identifier (if any) YWCOTIKBQM2JV8L4IV08	er-dealer, or is a broker-dealer	but does not have an SEC registration num	per, provide its <i>legal entity</i>
	fun	•		b) through g) below for each custodian the as (b) through (g) separately for each custod	•
	(c)	Primary business name of cus GOLDMAN SACHS & CO. LLC	stodian:		
	(d)		·	of the <i>private fund's</i> assets (city, state and	country):
		City: NEW YORK	State: New York	Country: United States	
	(e)	Is the custodian a related per	son of your firm?		Yes No
	(f)	If the custodian is a broker-de 8 - 129 CRD Number (if any): 361	ealer, provide its SEC registration	on number (if any):	
	(g)		er-dealer, or is a broker-dealer	but does not have an SEC registration num	per, provide its <i>legal entity</i>
<u>Admin</u>	istrator	<u>.</u>			
26. (a)) Does	the <i>private fund</i> use an admini	strator other than your firm?		Yes No
		•	yes," respond to questions (b) h (f) separately for each admir	through (f) below. If the <i>private fund</i> uses r	
		tional Administrator Informa			
		·	s "yes," respond to questions (questions (b) through (f) sepa	b) through (f) below. If the <i>private fund</i> uses rately for each administrator.	s more than one
	(b)	Name of administrator: STONE COAST FUND SERVICE	S		
	(c)	Location of administrator (city	v, state and country):		

	City:	D	State:	Country:	
	PORTLANI	J	Maine	United States	Yes No
	(d) Is the adr	ministrator a <i>related pers</i> o	on of your firm?		○ ●
	(e) Does the	administrator prepare ar	nd send investor account :	statements to the <i>private fund's</i> investors?	
	⊙ Yes (pr	rovided to all investors)	Some (provided to some	but not all investors) ${\color{red}C}$ No (provided to no investor	ors)
		•		ds the investor account statements to the (rest of the contract of the contrac	
27.	your related person?	, ,	e of the <i>private fund's</i> asse	ts (by value) was valued by a <i>person</i> , such as an ac	dministrator, that is not
	relevant quotes, an		for purposes of investor su	on procedure established for that asset, if any, inclubscriptions, redemptions or distributions, and fee o	
∕lar	<u>keters</u>				
20	(a) Daga the private		f		Yes No
28.	•		•	or your <i>employees</i> for marketing purposes?	
	similar person. I	f the answer to question	28.(a) is "yes," respond t	gent, consultant, finder, introducer, municipal adviso o questions (b) through (g) below for each such ma omplete questions (b) through (g) separately for eac	arketer the <i>private fund</i>
			No I	nformation Filed	
. PF	RIVATE FUND				
nfo	rmation About the <i>P</i>	<u>rivate Fund</u>			
1.	(a) Name of the pri				
		NTAL ADVISERS SP LLC - S	SERIES U		
	(b) Private fund ider (include the "80				
	805-453836480				
2.	State:	nat state or country is tr	he <i>private fund</i> organized: Country:		
	Delaware		United St	ates	
3.	(a) Name(s) of Gen	eral Partner, Manager, Tr	rustee, or Directors (or <i>pe</i>	rsons serving in a similar capacity):	
		Partner, Manager, Truste			
		L ADVISERS GP LLC (SPEC	· · · · · · · · · · · · · · · · · · ·		
	ALTA FUNDAMENTAI	L ADVISERS LLC (MANAGE	ER)		
	(b) If filing an umbr	rella registration, identify t	the filing adviser and/or rel	ving adviser(s) that sponsor(s) or manage(s) this pr	ivate fund.
			No Inf	ormation Filed	
4.	The private fund (che	eck all that apply; you m	ust check at least one):		
	-			pany under section 3(c)(1) of the Investment Comp pany under section 3(c)(7) of the Investment Comp	-
5.	List the name and co	ountry, in English, of eac	:h <i>foreign financial regulatoi</i>	y authority with which the private fund is registered.	
			No Inf	ormation Filed	
					Yes No

6. (a) Is this a "master fund" in a master-feeder arrangement?

	No Information Filed	
	(c) Is this a "feeder fund" in a master-feeder arrangement?	Yes No
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	0 0
	Name of private fund:	
	Private fund identification number: (include the "805-" prefix also)	
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7 for the master-feeder arrangement or reporting on the funds separately.	7.B.(1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each of
	No Information Filed	
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	
		Yes No
8.	(a) Is this <i>private fund</i> a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment	0 0
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies. (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	
	(b) If yes, does the private rand invest in rands managed by you or by a related person:	0 0
_		Yes No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0 0
10.	What type of fund is the <i>private fund</i> ?	
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private	te fund:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 510,000	
<u>Ow</u>	<u>nership</u>	
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0	
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	
13.	Approximate number of the <i>private fund's</i> beneficial owners:	
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%	
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%	
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes No

16.	. What is the approximate p 0%	percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
You	ur Advisory Services			
			Yes	No
17.	· ·	ion 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answ	ver to	•
	question 17.(a) is no,	" leave this question blank. No Information Filed		
		No mioritation riled	Yes	NIG
18.	. (a) Do any investment ad	visers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	O	. IVC
	(b) If the answer to quest	ion 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If t no," leave this question blank.		_
		No Information Filed		
			Yes	No
19.	. Are your <i>clients</i> solicited to	invest in the private fund?	0	•
	NOTE: For purposes of this	question, do not consider feeder funds of the private fund.		
20.	Approximately what percently 0%	ntage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Priv</u>	vate Offering			
21.	. Has the <i>private fund</i> ever r	elied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	O O
22.	. If yes, provide the <i>private</i>	fund's Form D file number (if any):		
	Form D file number			
	GERVICE PROVIDERS <u>ditors</u>			
	() (1) 1		Yes	; No
23.	•	d's financial statements subject to an annual audit?	•	С
	(2) If the answer to qu	uestion 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	⊙	С
	·	ion 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audi estions (b) through (f) separately for each auditing firm.	ting firm	١,
	Additional Auditor In	nformation: 1 Record(s) Filed.		
	· · · · · · · · · · · · · · · · · · ·	estion 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one au plete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the aud	liting firm:		
	ERNST & YOUNG	LLP		
	(c) The location of t	he auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City:	State: Country:		
	BOSTON	Massachusetts United States	Yes I	Nο
	(d) Is the auditing fi	rm an independent public accountant?		0
	(e) Is the auditing f	irm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Co	mpany Accounting Oversight Board-Assigned Number:		
	(f) If "yes" to (e) al	pove, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in	•	0

(g	Are the private fund's audited finan- investors?	cial statements for the most recen	tly completed fiscal year distributed to the <i>private fund's</i>	⊙ ○
(h		ne auditing firm for the <i>private func</i>	d since your last <i>annual updating amendment</i> contain unqua	alified opinions?
	O Yes O No O Report Not Yet Re	eceived		
	·		ndment to your Form ADV to update your response when the	report is available.
<u>Prime</u>	<u>Broker</u>			
24 (2) Does the <i>private fund</i> use one or m	ara prima brakars?		Yes No
24. (a	•	·	nrough (e) below for each prime broker the <i>private fund</i> use	•s If the <i>private</i>
	•		(b) through (e) separately for each prime broker.	
	Additional Prime Broker Informa	tion : 1 Record(s) Filed.		
			through (e) below for each prime broker the <i>private fund</i> questions (b) through (e) separately for each prime broker	
	(b) Name of the prime broker: GOLDMAN SACHS & CO. LLC			
	(c) If the prime broker is registe 8 - 129	red with the SEC, its registration r	number:	
	CRD Number (if any): 361			
	(d) Location of prime broker's of	fice used principally by the <i>private</i>	fund (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	Yes No
	(e) Does this prime broker act as	s custodian for some or all of the $ ho$	private fund's assets?	© 0
Custo	<u>lian</u>			
25 (a) Does the <i>private fund</i> use any custo	odians (including the prime broker	s listed above) to hold some or all of its assets?	Yes No
20. (0	,		arrough (g) below for each custodian the <i>private fund</i> uses.	• C If the private fund
	•		ough (g) separately for each custodian.	,
	Additional Custodian Information	າ : 2 Record(s) Filed.		
			through g) below for each custodian the <i>private fund</i> uses (b) through (g) separately for each custodian.	. If the <i>private</i>
	(b) Legal name of custodian: FIRST REPUBLIC BANK			
	(c) Primary business name of cu FIRST REPUBLIC BANK	stodian:		
	(d) The location of the custodian	's office responsible for <i>custody</i> of	the private fund's assets (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	Yes No
	(e) Is the custodian a related per			103 110
		rson of your firm?		റ ഭ
		rson of your firm?		0 0
	(f) If the custodian is a broker-d	rson of your firm? Iealer, provide its SEC registration	number (if any):	○ ●

Yes No

•		b) through g) below for each custodian the <i>private fund</i> uses as (b) through (g) separately for each custodian.	. If the
(b) Legal name of custodian:			
GOLDMAN SACHS & CO. L	LC		
(c) Primary business name of GOLDMAN SACHS & CO. L			
		of the <i>private fund's</i> assets (city, state and country):	
City: NEW YORK	State: New York	Country: United States	
(e) Is the custodian a related	person of your firm?		
(f) If the custodian is a broke	er-dealer, provide its SEC registration	on number (if any):	
8 - 129			
CRD Number (if any):			
361			
(g) If the custodian is not a bidentifier (if any)	proker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide its $l\epsilon$	egal ent
rator_			
Does the <i>private fund</i> use an add f the answer to question 26.(a)		through (f) below. If the <i>private fund</i> uses more than one ad	lministr
Does the <i>private fund</i> use an add f the answer to question 26.(a)) is "yes," respond to questions (b) rough (f) separately for each admin	•	lministr
Poes the <i>private fund</i> use an additional Administrator Info) is "yes," respond to questions (b) rough (f) separately for each admin rmation: 1 Record(s) Filed.	istrator.	
Poes the <i>private fund</i> use an additional Administrator Info) is "yes," respond to questions (b) rough (f) separately for each admin rmation: 1 Record(s) Filed.	b) through (f) below. If the <i>private fund</i> uses more than one	
Poes the <i>private fund</i> use an additional Administrator Info) is "yes," respond to questions (b) rough (f) separately for each admin rmation: 1 Record(s) Filed. (a) is "yes," respond to questions (b)	b) through (f) below. If the <i>private fund</i> uses more than one	
Poes the <i>private fund</i> use an additional Administrator Information 26.(a) If the answer to questions (b) the Additional Administrator Information 26.(a)	is "yes," respond to questions (b) rough (f) separately for each admin rmation: 1 Record(s) Filed. (a) is "yes," respond to questions (b) through (f) separately for each admin rough (f) separately for each for each admin rough (f) separately for each admin rough (f) separately for each admin rough (f) separately for each for	b) through (f) below. If the <i>private fund</i> uses more than one	
Poes the <i>private fund</i> use an additional Administrator Information 26. (a) If the answer to questions (b) the state of the answer to question 26. (a) (b) Name of administrator:	is "yes," respond to questions (b) rough (f) separately for each admin rmation: 1 Record(s) Filed. (a) is "yes," respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (b) through (f) separately for each admin respond to questions (f) separate	b) through (f) below. If the <i>private fund</i> uses more than one	
Opes the private fund use an additional Administrator Information (b) the Additional Administrator Information (b) Name of administrator: STONE COAST FUND SERVICE (c) Location of administrator City:	is "yes," respond to questions (b) rough (f) separately for each administration: 1 Record(s) Filed. (a) is "yes," respond to questions (b) through (f) separately for each administration (left) filed.	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country:	
Opes the private fund use an additional Administrator Information 26. (a) If the answer to questions (b) the Additional Administrator Information Inf	is "yes," respond to questions (b) rough (f) separately for each administration: 1 Record(s) Filed. (a) is "yes," respond to questions (b) lete questions (b) through (f) separately for each administration: 1 Record(s) Filed.	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator.	
Opes the private fund use an additional Administrator Information Additional Administrator Information If the answer to question 26.0 (administrator, you must compare (b) Name of administrator: STONE COAST FUND SERVICE (c) Location of administrator City: PORTLAND	is "yes," respond to questions (b) rough (f) separately for each administration: 1 Record(s) Filed. (a) is "yes," respond to questions (b) through (f) separately for each administration (left) filed.	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country:	Y
Opes the private fund use an additional Administrator Information (b) the Additional Administrator Information (b) Name of administrator: STONE COAST FUND SERVICE (c) Location of administrator City:	is "yes," respond to questions (b) rough (f) separately for each administration: 1 Record(s) Filed. (a) is "yes," respond to questions (b) through (f) separately for each administration (left) filed.	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country:	
Opes the private fund use an additional Administrator Information 26. (a) nust complete questions (b) the Additional Administrator Informational Administrator Information 26. (a) administrator, you must complete question 26. (b) Name of administrator: STONE COAST FUND SERVE (c) Location of administrator City: PORTLAND (d) Is the administrator a relational relationship in the private funds of the properties of the private funds of the private fu	is "yes," respond to questions (b) rough (f) separately for each admin rmation: 1 Record(s) Filed. (a) is "yes," respond to questions (b) through (f) separately for each admin rmation: 1 Record(s) Filed. (ity, state and country): State: Maine	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country:	Y
Opes the private fund use an additional Administrator Information Additional Administrator Information If the answer to question 26.0 (administrator, you must compared to be administrator, you must compared to be administrator. (b) Name of administrator: STONE COAST FUND SERV. (c) Location of administrator City: PORTLAND. (d) Is the administrator a relational relationship of the administrator of the properties of the administrator of the ad	is "yes," respond to questions (b) rough (f) separately for each administration: 1 Record(s) Filed. (a) is "yes," respond to questions (b) through (f) separately for each administration (late) is "yes," respond to questions (b) through (f) separately for each administration (late) is "yes," respond to questions (late) for each administration (late) is "yes," respond to questions (late) for each administration (late) for each admi	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country: United States	Y
Opes the private fund use an additional Administrator Information Additional Administrator Information If the answer to question 26.0 administrator, you must compare (b) Name of administrator: STONE COAST FUND SERV (c) Location of administrator City: PORTLAND (d) Is the administrator a relative process of the administrator and the administrator process of the administrator and the administrator	is "yes," respond to questions (b) rough (f) separately for each administration: 1 Record(s) Filed. (a) is "yes," respond to questions (b) through (f) separately for each administration (letter questions (b) through (f) separately for each administration (letter questions) (b) through (f) separately for each administration (letter questions) (letter qu	b) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country: United States	Y

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

2%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any

	evant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including ocations) was the valuation determined by such <i>person</i> .	
Marke	<u>ters</u> Yes	No
28. (a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	⊙
	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	
	No Information Filed	

λ. P	RIVATE FUND		
nfc	ormation About the <i>Private Fund</i>		
1.	(a) Name of the private fund:		
	ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES V		
	(b) Private fund identification number:		
	(include the "805-" prefix also)		
	805-9823320745		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country:		
	Delaware United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)		
	ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
	□ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
Ο.	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	~	~
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	⊙
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of private fund:		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	n 7.B.()
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	or each	of
	No Information Filed		
	NO THIOTHAUOTI FILED		
	NOTE for a suppose of suppliers (and 7 in a specific 6 in)		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it		
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	เวงนั	•

8. (a) Is this *private fund* a "fund of funds"?

Yes No

	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	τ	
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • other priv	ate fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 53,000		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	е	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
		Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
Υοι	ur Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i>?(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer	O r to	⊙
	question 17.(a) is "no," leave this question blank.		
	No Information Filed		
18	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	Yes	
10.	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	o answ	⊙ er
	No Information Filed		
		Yes	No
19.	Are your clients solicited to invest in the private fund?	0	•
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
Priv	vate Offering		
\		Voc	NI.

21. Has the *private fund* ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Form D file number	und's Form D file number (if any):			
021-259223				
SERVICE PROVIDERS				
<u>ditors</u>				
(a) (1) Are the private fund	's financial statements subject to an annual	audi+2	Υe	s N
, , , , ,	's financial statements subject to an annual	atuant? atements prepared in accordance with U.S. GAAP?	•	
		(b) through (h) below. If the <i>private fund</i> uses more than one auditi	na fir	_
•	estions (b) through (f) separately for each au	•		,
Additional Auditor Inf	formation : 1 Record(s) Filed.			
III	etion 23.(a)(1) is "yes," respond to questions ete questions (b) through (f) separately for e	s (b) through (h) below. If the <i>private fund</i> uses more than one audecach auditing firm.	diting	
(b) Name of the audit	ting firm:			
ERNST & YOUNG I	LLP			
(a) The leastion of th	as auditing firm's office recognishe for the pro-	civate fund's audit (city, state and country).		
(c) The location of th	ne auditing firm's office responsible for the <i>pr</i> State:	Country:		
BOSTON	Massachusetts	United States		
			Yes	No
(d) Is the auditing fire	m an independent public accountant?		•	0
(e) Is the auditing fir	rm registered with the Public Company Accou	unting Oversight Board?	•	0
If yes, Public Com	npany Accounting Oversight Board-Assigned	Number:		
42				
(f) If "yes" to (e) aboaccordance with i		nspection by the Public Company Accounting Oversight Board in	•	0
(a) Are the private fund's as	udited financial statements for the most rese	antly completed fiscal year distributed to the private fund's		s No
(g) Are the <i>private fund's</i> au investors?	udited financial statements for the most rece	ently completed fiscal year distributed to the <i>private fund's</i>	•	9 0
(h) Do all of the reports pre	epared by the auditing firm for the private full	nd since your last annual updating amendment contain unqualified o	pinio	ns?
C Yes C No © Repor	t Not Yet Received			
If you check "Report Not	t Yet Received," you must promptly file an ame	endment to your Form ADV to update your response when the report i	s avai	ilable.
me Broker			Ve	es No
(a) Does the <i>private fund</i> us	se one or more prime brokers?		G	
•	•	through (e) below for each prime broker the <i>private fund</i> uses. If the ns (b) through (e) separately for each prime broker.	ne <i>pri</i>	
Additional Prime Brok	ker Information : 1 Record(s) Filed.			
		b) through (e) below for each prime broker the <i>private fund</i> uses. If e questions (b) through (e) separately for each prime broker.	the	
(b) Name of the prim GOLDMAN SACHS				
(c) If the prime broke 8 - 129	er is registered with the SEC, its registration	number:		
CRD Number (if ar	ny):			

	City: NEW YORK	State: New York	Country: United States	
	NEW TORK	INGW TOTA	Office States	Ye
(e)	Does this prime broker act	as custodian for some or all of the	private fund's assets?	e
<u>an</u>				
Does	the <i>private fund</i> use any cus	todians (including the prime broker	rs listed above) to hold some or all of its assets?	
	•	•	through (g) below for each custodian the private fund us	ses. If the <i>priv</i>
uses	more than one custodian, yo	ou must complete questions (b) thr	rough (g) separately for each custodian.	
Addi	itional Custodian Informatio	on : 2 Record(s) Filed.		
	· ·) through g) below for each custodian the <i>private fund</i> (b) through (g) separately for each custodian.	uses. If the <i>pri</i>
(b)	Legal name of custodian: FIRST REPUBLIC BANK			
(c)	Primary business name of c	ustodian:		
(d)	The location of the custodia	ın's office responsible for <i>custody</i> o	of the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	V
(e)	Is the custodian a related p	erson of your firm?		Ye
(f)	If the custodian is a broker-	-dealer, provide its SEC registration	n number (if any):	
	CRD Number (if any):			
(g)	If the custodian is not a broidentifier (if any) YWCOTIKBQM2JV8L4IV08	oker-dealer, or is a broker-dealer b	out does not have an SEC registration number, provide	its <i>legal entity</i>
11	TWOOTINDQW23V0E4TV00			
	·) through g) below for each custodian the <i>private fund</i> (b) through (g) separately for each custodian.	uses. If the <i>pri</i>
fun	·	dian, you must complete questions		uses. If the <i>pr</i>
fun (b)	nd uses more than one custoo Legal name of custodian:	dian, you must complete questions		uses. If the <i>pri</i>
fun (b)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of c	dian, you must complete questions		uses. If the <i>pri</i>
fun (b)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of c GOLDMAN SACHS & CO. LLC The location of the custodia	dian, you must complete questions custodian: custodian: custodian: custodian: custody of state:	(b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country:	uses. If the <i>pri</i>
fun (b)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of c GOLDMAN SACHS & CO. LLC	dian, you must complete questions custodian: custodian: custodian: custodian: custody o	(b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country):	uses. If the <i>pri</i>
(b) (c) (d)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of c GOLDMAN SACHS & CO. LLC The location of the custodia	custodian: an's office responsible for <i>custody</i> o State: New York	(b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country:	
(b) (c) (d)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of c GOLDMAN SACHS & CO. LLC The location of the custodia City: NEW YORK	custodian: an's office responsible for <i>custody</i> o State: New York	(b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country:	Ye
(b) (c) (d)	Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of c GOLDMAN SACHS & CO. LLC The location of the custodia City: NEW YORK Is the custodian a related p	custodian: an's office responsible for <i>custody</i> o State: New York	(b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country: United States	Ye

	identifier (if any)			
Adminis	<u>strator</u>			
26 (2)	Does the <i>private fund</i> use an administrator otl	or than your firm?		Yes No
20. (a)		-	through (f) below. If the <i>private fund</i> uses more than or	• O
	must complete questions (b) through (f) sepa			ie daministrator, you
	Additional Administrator Information : 1 Ro	ecord(s) Filed.		
	If the answer to question 26.(a) is "yes," readministrator, you must complete questions		b) through (f) below. If the <i>private fund</i> uses more than rately for each administrator.	one
	(b) Name of administrator:			
	STONE COAST FUND SERVICES			
	(c) Location of administrator (city, state an	d country):		
	City:	State:	Country:	
	PORTLAND	Maine	United States	Yes No
	(d) Is the administrator a related person of	your firm?		0 0
you 100 Incl rele	investors? If investor account statemer ing your last fiscal year, what percentage of the related person? Which is a set of the person of the	nts are not sent to the ne private fund's asset arried out the valuation unposes of investor su	ds the investor account statements to the (rest of the) e (rest of the) private fund's investors, respond "not appete (state of the) private fund's investors, respond "not appete (state of the) private fund's investors, respond "not appete (state of the) private fund's investors, respond "not appete (state of the) private fund's investors, such as an admin on procedure established for that asset, if any, including ubscriptions, redemptions or distributions, and fee calculated	strator, that is not g obtaining any
Markete	ers			
				Yes No
28. (a)	Does the <i>private fund</i> use the services of som			○ ●
	similar person. If the answer to question 28. (a) is "yes," respond to	gent, consultant, finder, introducer, municipal advisor or or questions (b) through (g) below for each such market implete questions (b) through (g) separately for each m	er the <i>private fund</i>
		No I	nformation Filed	
. PRIVA	TE FUND			
<u>nforma</u>	tion About the <i>Private Fund</i>			
1. (a)	Name of the <i>private fund</i> :			
(4)	ALTA FUNDAMENTAL ADVISERS SP LLC - SERIE	S W		

2. Under the laws of what state or country is the *private fund* organized:

State:

Country:

(b) *Private fund* identification number: (include the "805-" prefix also)

805-6725905904

(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity): Name of General Partner, Manager, Trustee, or Director ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER) ALTA FUNDAMENTAL ADVISERS LLC (MANAGER) (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund. No Information Filed The private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. No Information Filed Yes No (a) Is this a "master fund" in a master-feeder arrangement? \circ (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? No Information Filed Yes No (c) Is this a "feeder fund" in a master-feeder arrangement? \circ • (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of private fund: Private fund identification number: (include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately. 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions: No Information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No (a) Is this *private fund* a "fund of funds"? \circ NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? Yes No During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment 0 • Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the private fund? • hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A. 11. Current gross asset value of the private fund:

United States

Delaware

\$ 5,690,000

Ov	<u>vnership</u>		
12.	. Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in organizational documents of the fund).	the	
13.	. Approximate number of the <i>private fund's</i> beneficial owners: 9		
14.	. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 22%		
15.	. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?	Yes	S No
16.	. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
Yo	our Advisory Services		
17.	. (a) Are you a subadviser to this <i>private fund</i> ?	Yes	No •
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the ans question 17.(a) is "no," leave this question blank.		·
	No Information Filed		
18	. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?		No C
10.	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If to question 18.(a) is "no," leave this question blank.	C the answ	⊙ ver
	No Information Filed		
		Yes	No.
19.	. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	⊙
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Pri</u>	ivate Offering		
21.	. Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	S No
22.	. If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number		
	021-259223		
B. S	SERVICE PROVIDERS		
<u>Au</u>	<u>iditors</u>	Ye.	s No
23.	. (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	•	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud you must complete questions (b) through (f) separately for each auditing firm.	iting firm	١,
	Additional Auditor Information : 1 Record(s) Filed.		

e fund's audit (city, state and country):	
Country:	
United States	Yes
	•
ng Oversight Board?	•
mber:	
ction by the Public Company Accounting Oversight Board in	•
	Υ
or completed fiscal year distributed to the private fund's	Y
completed fiscal year distributed to the <i>private fund's</i> ince your last <i>annual updating amendment</i> contain unqualified	1
	1
	opini
ince your last annual updating amendment contain unqualified	opini
ince your last annual updating amendment contain unqualified	opini
ince your last annual updating amendment contain unqualified	opini
ince your last annual updating amendment contain unqualified	opinide is ava
ince your last annual updating amendment contain unqualified ment to your Form ADV to update your response when the report ough (e) below for each prime broker the private fund uses. If	opinide is ava
ince your last annual updating amendment contain unqualified ment to your Form ADV to update your response when the report ough (e) below for each prime broker the private fund uses. If	opinion opinio
ince your last annual updating amendment contain unqualified ment to your Form ADV to update your response when the report ough (e) below for each prime broker the private fund uses. If to) through (e) separately for each prime broker.	opinion opinio
ince your last annual updating amendment contain unqualified ment to your Form ADV to update your response when the report ough (e) below for each prime broker the private fund uses. If to) through (e) separately for each prime broker.	opinion opinio
ince your last annual updating amendment contain unqualified ment to your Form ADV to update your response when the report bugh (e) below for each prime broker the private fund uses. If to through (e) separately for each prime broker. In the private fund uses. If the private fund uses arough (e) below for each prime broker the private fund uses. It is estions (b) through (e) separately for each prime broker.	opinion opinio
ince your last annual updating amendment contain unqualified ment to your Form ADV to update your response when the report bugh (e) below for each prime broker the private fund uses. If to through (e) separately for each prime broker. In the private fund uses. If the private fund uses arough (e) below for each prime broker the private fund uses. It is estions (b) through (e) separately for each prime broker.	opinion opinio
ince your last annual updating amendment contain unqualified ment to your Form ADV to update your response when the report bugh (e) below for each prime broker the private fund uses. If to through (e) separately for each prime broker. Incough (e) below for each prime broker the private fund uses. It is necessary that the private fund uses. It is not the private fund uses the private fund uses the private fund	opinion opinio
r	United States g Oversight Board?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund

uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information: 2 Record(s) Filed.

	•) through g) below for each custodian the <i>private fund</i> (b) through (g) separately for each custodian.	uses. If the <i>private</i>
(b)	Legal name of custodian: FIRST REPUBLIC BANK			
(c)	Primary business name of custo	odian:		
(d)	The location of the custodian's	office responsible for <i>custody</i> c	of the <i>private fund's</i> assets (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
				Yes No
(e)	Is the custodian a related person	on of your firm?		0 0
(f)	If the custodian is a broker-dea	aler, provide its SEC registration	n number (if any):	
	- CRD Number (if any):			
(g)	If the custodian is not a broker identifier (if any)	-dealer, or is a broker-dealer b	out does not have an SEC registration number, provide	its <i>legal entity</i>
	YWC0TIKBQM2JV8L4IV08			
	•) through g) below for each custodian the <i>private fund</i> (b) through (g) separately for each custodian.	uses. If the <i>private</i>
(b)	Legal name of custodian: GOLDMAN SACHS & CO. LLC			
(c)	Primary business name of custo GOLDMAN SACHS & CO. LLC	odian:		
(d)	The location of the custodian's	office responsible for <i>custody</i> c	of the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	Yes No
(e)	Is the custodian a related person	on of your firm?		0 0
(f)	If the custodian is a broker-dea	aler, provide its SEC registration	n number (if any):	
	CRD Number (if any): 361			
(g)	If the custodian is not a broker identifier (if any)	-dealer, or is a broker-dealer b	out does not have an SEC registration number, provide	its <i>legal entity</i>
tratoı	r			
a (UI	<u>-</u>			Yes No
Does	the private fund use an administ	trator other than your firm?		© 0

Administ

26. (a)

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

	STONE COAST FUND SE	RVICES		
	(c) Location of administrate	r (city, state and country):		
	City:	State:	Country:	
	PORTLAND	Maine	United States	
				Yes No
	(d) Is the administrator a <i>i</i>	elated person of your firm?		○ ●
	(e) Does the administrator	prepare and send investor account sta	tements to the <i>private fund's</i> investors	?
	• Yes (provided to all i	nvestors) O Some (provided to some b	ut not all investors) ${\color{red}\mathbb{O}}$ No (provided to	no investors)
	'	on 26.(e) is "no" or "some," who sends ecount statements are not sent to the (1
rele allo	vant quotes, and (ii) the valu cations) was the valuation de	i) such <i>person</i> carried out the valuation ation used for purposes of investor subsermined by such <i>person</i> .	•	
<u>Markete</u>	ers			Yes No
28. (a)	Does the private fund use the	services of someone other than you or	your employees for marketing purpose	
	similar person. If the answer t	ner the <i>person</i> acts as a placement age o question 28.(a) is "yes," respond to c more than one marketer you must com	uestions (b) through (g) below for each	h such marketer the <i>private fund</i>
		No Info	ormation Filed	

SECTION 7.B.(2) Private Fund Reporting

No Information Filed

Item 8 Participation or Interest in Client Transactions

In this Item, we request information about your participation and interest in your *clients*' transactions. This information identifies additional areas in which conflicts of interest may occur between you and your *clients*. Newly-formed advisers should base responses to these questions on the types of participation and interest that you expect to engage in during the next year.

Like Item 7, Item 8 requires you to provide information about you and your related persons, including foreign affiliates.

Pro	priet	tary Interest in <i>Client</i> Transactions			
A. Do you or any related person: Ye (1) how appropriate for yourself from advisory eligible are sell appropriate and dispressingly transactions?					
	(1)	buy securities for yourself from advisory clients, or sell securities you own to advisory clients (principal transactions)?	0	•	
	(2)	buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory clients?	•	0	
	(3)	recommend securities (or other investment products) to advisory <i>clients</i> in which you or any <i>related person</i> has some other proprietary (ownership) interest (other than those mentioned in Items 8.A.(1) or (2))?	0	•	
Sal	es Ir	nterest in Client Transactions			
B.	Do :	you or any related person:	Yes	No	
	(1)	as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory <i>client</i> securities are sold to or bought from the brokerage customer (agency cross transactions)?	0	•	
	(2)	recommend to advisory <i>clients</i> , or act as a purchaser representative for advisory <i>clients</i> with respect to, the purchase of securities for which you or any <i>related person</i> serves as underwriter or general or managing partner?	0	•	
	(3)	recommend purchase or sale of securities to advisory <i>clients</i> for which you or any <i>related person</i> has any other sales interest (other than the receipt of sales commissions as a broker or registered representative of a broker-dealer)?	0	•	
Inv	estn	nent or Brokerage Discretion			
C.	Do :	you or any <i>related person</i> have <i>discretionary authority</i> to determine the:	Yes	No	
	(1)	securities to be bought or sold for a client's account?	•	0	
	(2)	amount of securities to be bought or sold for a client's account?	•	0	
	(3)	broker or dealer to be used for a purchase or sale of securities for a client's account?	•	0	
	(4)	commission rates to be paid to a broker or dealer for a <i>client's</i> securities transactions?	•	0	
D.	If y	ou answer "yes" to C.(3) above, are any of the brokers or dealers related persons?	0	•	
E.	Do :	you or any related person recommend brokers or dealers to clients?	•	0	
F.	If y	ou answer "yes" to E. above, are any of the brokers or dealers <i>related persons</i> ?	0	•	
G.	(1)	Do you or any <i>related person</i> receive research or other products or services other than execution from a broker-dealer or a third party ("soft dollar benefits") in connection with <i>client</i> securities transactions?	•	0	
	(2)	If "yes" to G.(1) above, are all the "soft dollar benefits" you or any <i>related persons</i> receive eligible "research or brokerage services" under section 28(e) of the Securities Exchange Act of 1934?	•	0	
Н.	(1)	Do you or any related person, directly or indirectly, compensate any person that is not an employee for client referrals?	•	0	
	(2)	Do you or any <i>related person</i> , directly or indirectly, provide any <i>employee</i> compensation that is specifically related to obtaining <i>clients</i> for the firm (cash or non-cash compensation in addition to the <i>employee's</i> regular salary)?	0	•	
Ι.		you or any <i>related person</i> , including any <i>employee</i> , directly or indirectly, receive compensation from any <i>person</i> (other than you or any <i>related</i> son) for client referrals?	0	•	
	In y	our response to Item 8.1., do not include the regular salary you pay to an employee.			
	fron	esponding to Items 8.H. and 8.I., consider all cash and non-cash compensation that you or a related person gave to (in answering Item 8.H.) or re in (in answering Item 8.I.) any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amoun errals.			

Item 9 Custody

In this Item, we ask you whether you or a *related person* has *custody* of *client* (other than *clients* that are investment companies registered under the Investment Company Act of 1940) assets and about your custodial practices.

A. (1) Do you have *custody* of any advisory *clients*':

 \circ

 \odot

(a) cash or bank accounts?

	(b) securities?		0	•		
	directly from your clients' accounts, or (the SEC, answer "No" to Item 9.A.(1)(a) and (b) if you have custody solely because (i) you deduct your advis (ii) a related person has custody of client assets in connection with advisory services you provide to clients, but you are not operationally independent (pursuant to Advisers Act rule 206(4)-2(d)(5)) from the related person.	-			
	(2) If you checked "yes" to Item 9.A.(1)(a) or (b), what is the approximate amount of <i>client</i> funds and securities and total number of <i>clients</i> for you have <i>custody</i> :					
	U.S. Dollar Amount	Total Number of Clients				
	(a) \$	(b)				
	include the amount of those assets and	the SEC and you have custody solely because you deduct your advisory fees directly from your clients' account the number of those clients in your response to Item 9.A.(2). If your related person has custody of client as provide to clients, do not include the amount of those assets and number of those clients in your response to but response to Item 9.B.(2).	sets in	7		
B.	(1) In connection with advisory servi	ces you provide to <i>clients</i> , do any of your <i>related persons</i> have <i>custody</i> of any of your advisory <i>clients'</i> :	Yes	s No		
	(a) cash or bank accounts?		•	0		
	(b) securities?		•	0		
	You are required to answer this item reg	gardless of how you answered Item 9.A.(1)(a) or (b).				
	(2) If you checked "yes" to Item 9.B. your <i>related persons</i> have <i>custody</i>	(1)(a) or (b), what is the approximate amount of <i>client</i> funds and securities and total number of <i>clients</i> fo	r whic	:h		
	U.S. Dollar Amount	Total Number of <i>Clients</i>				
	(a) \$ 1,414,544,000	(b) 21				
C.	If you or your related persons have custhat apply:	stody of client funds or securities in connection with advisory services you provide to clients, check all the		⁄ing		
	•	count statements at least quarterly to the investors in the pooled investment vehicle(s) you manage.				
	(2) An <i>independent public accountant</i> are distributed to the investors in	audits annually the pooled investment vehicle(s) that you manage and the audited financial statements in the pools.	V			
		conducts an annual surprise examination of <i>client</i> funds and securities.				
	(4) An independent public accountant are qualified custodians for client	prepares an internal control report with respect to custodial services when you or your <i>related persons</i> funds and securities.				
	an internal control report. (If you check	(4), list in Section 9.C. of Schedule D the accountants that are engaged to perform the audit or examination of ed Item 9.C.(2), you do not have to list auditor information in Section 9.C. of Schedule D if you already provide funds you advise in Section 7.B.(1) of Schedule D).				
D.		s qualified custodians for your clients in connection with advisory services you provide to clients?	Yes	s No		
	(1) you act as a qualified custodian		0	\odot		
	(2) your related person(s) act as qual	ified custodian(s)	0	•		
		Il related persons that act as qualified custodians (other than any mutual fund transfer agent pursuant to rule ection 7.A. of Schedule D, regardless of whether you have determined the related person to be operationally in		dent		
E.	If you are filing your <i>annual updating a</i> fiscal year, provide the date (MM/YYYY	amendment and you were subject to a surprise examination by an <i>independent public accountant</i> during you') the examination commenced:	our las	t		
F.	,	stody of <i>client</i> funds or securities, how many <i>persons</i> , including, but not limited to, you and your <i>related pe</i> s in connection with advisory services you provide to <i>clients?</i>	ersons,	, act		
SEC	CTION 9.C. Independent Public Accou	ntant				
		No Information Filed				
		TO IMOTHRATION FROM				
Iter	m 10 Control Persons					
	10 00111101110113					

In this Item, we ask you to identify every person that, directly or indirectly, controls you. If you are filing an umbrella registration, the information in Item 10

sho	uld be provided for the <i>filing adviser</i> only.		
and	ou are submitting an initial application or report, you must complete Schedule A and Schedule B. Schedule A asks for information about your dire I executive officers. Schedule B asks for information about your indirect owners. If this is an amendment and you are updating information you releither Schedule A or Schedule B (or both) that you filed with your initial application or report, you must complete Schedule C.	eporte	ed
		Yes	No
A.	Does any person not named in Item 1.A. or Schedules A, B, or C, directly or indirectly, control your management or policies?	0	•
	If yes, complete Section 10.A. of Schedule D.		
B.	If any <i>person</i> named in Schedules A, B, or C or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Se Exchange Act of 1934, please complete Section 10.B. of Schedule D.	curitie	es
SEC	TION 10.A. Control Persons		
	No Information Filed		
SEC	TION 10.B. <i>Control Person</i> Public Reporting Companies		
	No Information Filed		
Iter	n 11 Disclosure Information		
		_	
dete inve one	his Item, we ask for information about your disciplinary history and the disciplinary history of all your advisory affiliates. We use this information to ermine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities a estment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to refer the questions below. In accordance with General Instruction 5 to Form ADV, "you" and "your" include the filing adviser and all relying advisers brella registration.	as an more	than
of y	r advisory affiliates are: (1) all of your current employees (other than employees performing only clerical, administrative, support or similar functions our officers, partners, or directors (or any person performing similar functions); and (3) all persons directly or indirectly controlling you or controlled ou are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your advisory affiliates are.		
follo disc calc	ou are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to to wing the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit you loosure to ten years following the date of an event only in responding to Items 11.A.(1), 11.A.(2), 11.B.(1), 11.B.(2), 11.D.(4), and 11.H.(1)(a). For purpose this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from prefers, judgments, or decrees lapsed.	ır boses	of
You	must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.		
Do	any of the events below involve you or any of your supervised persons?	Yes	No ©
For	"vee" answers to the following questions, complete a Criminal Action DDD:	~	
	"yes" answers to the following questions, complete a Criminal Action DRP:	Voc	. No
Α.	In the past ten years, have you or any advisory affiliate: (1) have accomisted of an electronic and accomise the contract of	res	No
	(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony?</i>	0	⊙
	(2) been <i>charged</i> with any <i>felony</i> ?	0	⊙
	If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.A.(2) charges that are currently pending.	to	
В.	In the past ten years, have you or any <i>advisory affiliate</i> :		
	(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: investments or an <i>investment-related</i> business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?	0	•
	(2) been charged with a misdemeanor listed in Item 11.B.(1)?	0	•
	If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.B.(2) charges that are currently pending.	to	
For	"yes" answers to the following questions, complete a Regulatory Action DRP:		
C.	Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:	Yes	No
	(1) found you or any advisory affiliate to have made a false statement or omission?	0	\odot
	(2) found you or any advisory affiliate to have been involved in a violation of SEC or CFTC regulations or statutes?	0	•

	ther you meet the definition of "small business" or "small organization" under rule 0-7. ver this Item 12 only if you are registered or registering with the SEC and you indicated in response to Item 5.F.(2)(c) that you have regula	atory as	sset	S
	12 Small Businesses SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to de	etermine)	
	(2) Are you or any advisory affiliate now the subject of any civil proceeding that could result in a "yes" answer to any part of Item 11.H.(1)?	? (0	•
	(c) ever dismissed, pursuant to a settlement agreement, an investment-related civil action brought against you or any advisory affiliate a state or foreign financial regulatory authority?	e by	0	•
	(b) ever found that you or any advisory affiliate were involved in a violation of investment-related statutes or regulations?	(0	\odot
	(a) in the past ten years, enjoined you or any advisory affiliate in connection with any investment-related activity?	(0	•
H.	(1) Has any domestic or foreign court:	Υ	es'	No
For	"yes" answers to the following questions, complete a Civil Judicial Action DRP:			
G.	Are you or any <i>advisory affiliate</i> now the subject of any regulatory <i>proceeding</i> that could result in a "yes" answer to any part of Item 11.C., 11.D., or 11.E.?	(0	•
F.	Has an authorization to act as an attorney, accountant, or federal contractor granted to you or any advisory affiliate ever been revoked or suspended?	(0	•
	(4) disciplined you or any advisory affiliate by expelling or suspending you or the advisory affiliate from membership, barring or suspending or the advisory affiliate from association with other members, or otherwise restricting your or the advisory affiliate's activities?	you (0	•
	(3) found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business desuspended, revoked, or restricted?	enied, (0	•
	(2) found you or any advisory affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the SEC)?	C	0	•
	(1) found you or any advisory affiliate to have made a false statement or omission?	(0	\odot
E.	Has any self-regulatory organization or commodities exchange ever:			
	(5) ever denied, suspended, or revoked your or any advisory affiliate's registration or license, or otherwise prevented you or any advisory affiliate, by order, from associating with an investment-related business or restricted your or any advisory affiliate's activity?	(0	•
	(4) in the past ten years, entered an order against you or any advisory affiliate in connection with an investment-related activity?	(0	\odot
	(3) ever found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	5 (0	•
	(2) ever found you or any advisory affiliate to have been involved in a violation of investment-related regulations or statutes?	(\odot
	(1) ever found you or any advisory affiliate to have made a false statement or omission, or been dishonest, unfair, or unethical?	(0	\odot
D.	Has any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority:			
	(5) imposed a civil money penalty on you or any advisory affiliate, or ordered you or any advisory affiliate to cease and desist from any activ	rity?	0	•
	(4) entered an order against you or any advisory affiliate in connection with investment-related activity?	(0	\odot
	(3) found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business deni suspended, revoked, or restricted?	ied, (0	•

under management of less than \$25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

For purposes of this Item 12 only:

- Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of clients. In determining your or another person's total assets, you may use the total assets shown on a current balance sheet (but use total assets reported on a consolidated balance sheet with subsidiaries included, if that amount is larger).
- Control means the power to direct or cause the direction of the management or policies of a person, whether through ownership of securities, by contract, or otherwise. Any person that directly or indirectly has the right to vote 25 percent or more of the voting securities, or is entitled to 25 percent or more of the profits, of another *person* is presumed to *control* the other *person*.

	Yes No
A. Did you have total assets of \$5 million or more on the last day of your most recent fiscal year	° ° °
If "yes," you do not need to answer Items 12.B. and 12.C.	

- B. Do you:
 - (1) control another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?
 - (2) control another person (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?

- C. Are you:
 - (1) *controlled* by or under common *control* with another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?
 - response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?

 (2) controlled by or under common control with another person (other than a natural person) that had total assets of \$5 million or more of
- _
- (2) controlled by or under common control with another person (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?

0 0

Schedule A

Direct Owners and Executive Officers

- 1. Complete Schedule A only if you are submitting an initial application or report. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
- 2. Direct Owners and Executive Officers. List below the names of:
 - (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required if you are registered or applying for registration and cannot be more than one individual), director, and any other individuals with similar status or functions:
 - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);

 Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
 - (c) if you are organized as a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
 - (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
 - (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- 3. Do you have any indirect owners to be reported on Schedule B? OYes No
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- 5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: NA less than 5% B 10% but less than 25% D 50% but less than 75%
 - A 5% but less than 10% C 25% but less than 50% E 75% or more
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
 - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
 - (c) Complete each column.

FULL LEGAL NAME (Individuals: Last	DE/FE/I	Title or Status	Date Title or Status	Ownership	Control	PR	CRD No. If None: S.S. No. and Date of
Name, First Name, Middle Name)			Acquired MM/YYYY	Code	Person		Birth, IRS Tax No. or Employer ID No.
LI, GILBERT	I	MANAGING	01/2013	D	Υ	N	3066700
		MEMBER					
CARTON, JEREMY	I	MANAGING	01/2013	D	Υ	N	3090021
		MEMBER					
PRITCHARD, SCOTT, KYLE	I	CHIEF	03/2018	NA	Υ	N	5972335
		COMPLIANCE					
		OFFICER					

Schedule B

Indirect Owners

- 1. Complete Schedule B only if you are submitting an initial application or report. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
- 2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
 - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;
 - For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
 - (b) in the case of an owner that is a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
 - (c) in the case of an owner that is a trust, the trust and each trustee; and
 - (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
- 3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.

- 5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: C 25% but less than 50% E 75% or more
 - D 50% but less than 75% F Other (general partner, trustee, or elected manager)
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
 - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
 - (c) Complete each column.

No Information Filed

Schedule D - Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

In response to answer "no" for Question 23 under Section 7.B.(1) for Alta Fundamental Advisers SP LLC – Series C, the sole investor in that private fund is Alta Fundamental Advisers GP LLC which is the general partner. Therefore, no audit is required for this fund. Item 5.D: AFA serves as the advisor to the insurance company client listed in response to Item 5.D. The client is also advised by other investment advisers pursuant to the investment advisory agreement between AFA, the client, and the other advisers.

Schedule R

No Information Filed

DRP Pages

CRIMINAL DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

REGULATORY ACTION DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

CIVIL JUDICIAL ACTION DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

Part 2

Exemption from brochure delivery requirements for SEC-registered advisers

SEC rules exempt SEC-registered advisers from delivering a firm brochure to some kinds of clients. If these exemptions excuse you from delivering a brochure to *all* of your advisory clients, you do not have to prepare a brochure.

Yes No

Are you exempt from delivering a brochure to all of your clients under these rules?

0 0

If no, complete the ADV Part 2 filing below.

Amend, retire or file new brochures:

Ш			
	Brochure ID	Brochure Name	Brochure Type(s)
	122039	ALTA ADV PART 2A	Private funds or pools

Part 3

CRS Type(s) Affiliate Info Retire



Investment Advisor

Execution Pages

DOMESTIC INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *notice filing*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

03/19/2024

Signature:

/S/ SCOTT PRITCHARD

Printed Name:

/S/ SCOTT PRITCHARD

Adviser CRD Number:

168642

Date: MM/DD/YYYY

Title:

CHIEF COMPLIANCE OFFICER

NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a *notice filing*.

2. Appointment and Consent: Effect on Partnerships

If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

3. Non-Resident Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any *person* subject to your written irrevocable consents or powers of attorney or any of your general partners and *managing agents*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the non-resident investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any <i>person</i> having custody or possession of these books and records to make them available to federal and state regulatory representatives.						
Signature:	Date: MM/DD/YYYY					
Printed Name:	Title:					
Adviser <i>CRD</i> Number: 168642						